**FUNDACIÓN SONRISAS DE BOMBAY**

INDEPENDENT AUDITOR'S REPORT

ON THE ANNUAL FINANCIAL STATEMENTS

31 December 2025

PROTOCOL NO. 2.283

AUDITIA
Audit, Tax and Advisory

## INDEPENDENT AUDITOR'S REPORT ON THE ANNUAL FINANCIAL STATEMENTS

To the Board of Trustees of Fundación Sonrisas de Bombay:

**Opinion**

We have audited the accompanying annual financial statements of Fundación Sonrisas de Bombay, which comprise the balance sheet as at 31 December 2025, the income statement and the notes for the year then ended.

In our opinion, the accompanying annual financial statements give a true and fair view, in all material respects, of the net assets and financial position of the Entity as at 31 December 2025 and of its results for the year then ended, in accordance with the applicable financial reporting framework (identified in note 2 to the financial statements) and, in particular, the accounting principles and criteria contained therein.

**Basis for Opinion**

We conducted our audit in accordance with the legislation governing the audit of financial statements in Spain. Our responsibilities under those requirements are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report.

We are independent of the Entity in accordance with the ethical requirements, including independence requirements, applicable to our audit of the annual financial statements in Spain under the legislation governing the audit of financial statements. In this respect, we have not provided services other than audit services, nor have any situations or circumstances arisen that, under that legislation, have compromised the necessary independence.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were considered the most significant risks of material misstatement in our audit of the abridged annual financial statements for the current period. These risks were addressed in the context of our audit of the abridged annual financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these risks.

AUDITIA INTERNATIONAL, S.L.P. Mercantile Register of Barcelona, Volume 20.588, Folio 159, Leaf B-9901, Registration 1a, C.I.F. B-59.378.083. No. R.O.A.C. S0776

Recognition of income, expenditure on financial assistance to entities and liabilities arising from collaboration agreements

The recognition of income from grants, donations and bequests and expenditure on financial assistance are significant areas susceptible to material misstatement, particularly at year-end in relation to their correct allocation to accounting periods. In determining income from donations, grants and bequests and expenditure on financial assistance for 2025, estimates and assumptions were made using the best information available at year-end on the matters analysed. Future events may require these to be revised upwards or downwards in subsequent years. Such revisions would be made prospectively, recognising the effects of the change in estimate in the corresponding future annual financial statements.

Our audit procedures for the year ended 31 December 2025 included, among others, evaluating controls over the recognition of income from the Entity's core activities, specifically grants, donations and bequests received; detailed testing of grants, checking consistency between the award, the expenditure justification prepared for the co-funder and the corresponding receipt; checking supporting documentation for other grants, assistance, sponsorships and collaboration agreements; and, for receivables, performing alternative verification procedures using evidence of subsequent receipts.

For expenditure on financial assistance, our main audit procedures included checking collaboration agreements with local project partners and bank transfers made, and obtaining external confirmation from the recipient entities.

We also checked that income was recognised in the same financial year and in the same proportion as the related expenditure or, where applicable, the depreciation or amortisation of donated assets.

Apart from the key audit matter described in this section, we determined that there were no other most significant risks considered in the audit that should be communicated in this report.

**Responsibilities of the Board of Trustees for the Annual Financial Statements**

The Board of Trustees is responsible for preparing the accompanying annual financial statements so that they give a true and fair view of the Entity's net assets, financial position and results, in accordance with the financial reporting framework applicable to the Entity in Spain, and for such internal control as it determines is necessary to enable the preparation of annual financial statements free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Board of Trustees is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Trustees intends to liquidate the Entity or cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Annual Financial Statements**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the legislation governing the audit of financial statements in Spain will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial statements.

As part of an audit in accordance with the legislation governing the audit of financial statements in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.

- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Entity's Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

From the significant risks communicated to the Entity's Board of Trustees, we determine those that were of most significance in the audit of the annual financial statements for the current period and are therefore the risks considered most significant.

We describe these risks in our auditor's report unless law or regulation precludes public disclosure of the matter.

REA auditores
Miembro ejerciente
AUDITIA
INTERNATIONAL, SLP

Año: 2026
Número: 43.789/26
Importe: 30 euros

economistas

AUDITIA INTERNATIONAL, S.L.P. (S0776)
Lluís Esteve Guerra Vidiella (15606)
Barcelona, 9 de julio de 2026
Barcelona, 9 July 2026

37289249Q LLUIS ESTEVE GUERRA (R: B59378083)

Firmado digitalmente por 37289249Q LLUIS ESTEVE GUERRA (R: B59378083)
Nombre distinguido (DN): 2.5.4.13=Reg08005 /Hoja:B-9901 / Tomo:20588/Folio:172 / Date:30/09/2008 Inscripción:11, serialNumber=IDCES-37289249Q, givenName=LLUIS ESTEVE, sn=GUERRA VIDIELLA, cn=37289249Q (R: B59378083), 2.5.4.97=VATES-B59378083, o=AUDITIA INTERNATIONAL SLP, l=BARCELONA, c=ES
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**Fundación Sonrisas de Bombay**
Pelai, 32 2º • 08001 Barcelona
info@sonrisasdebombay.org • +34.93.467.3445

# ANNUAL FINANCIAL STATEMENTS

**FOUNDATION:**
SONRISAS DE BOMBAY

**TAX ID:**
G65700387

**REGISTRATION NO.:**
161SND

**ANNUAL FINANCIAL STATEMENTS FOR:**
2025

SONRISAS DE BOMBAY®

**Fundación Sonrisas de Bombay**
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ABRIDGED BALANCE SHEET

## A. ASSETS

| ACCOUNT NO. | CLASSIFICATION | NOTE | YEAR CURRENT | YEAR PREVIOUS |
|---|---|---|---|---|
| | **A) NON-CURRENT ASSETS** | | **1.413.845,47** | **1.616.579,02** |
| 20, (280), (2830), (290) | I. Intangible assets | 5 | 318,19 | 1.020,58 |
| 21, (281), (2831), (291), 23 | III. Property, plant and equipment | 5 | 95.756,18 | 100.741,34 |
| 2505, 2515, 2525, (2595), 260, 261, 262, 263, 264, 265, 267, 268, (269), 27, (2945), (2955), (297), (298) | VI. Long-term financial investments | 7 | 1.317.771,10 | 1.514.817,10 |
| | **B) CURRENT ASSETS** | | **140.627,57** | **139.904,01** |
| 30, 31, 32, 33, 34, 35, 36, (39), 407 | II. Stocks | 4.9 | 13.546,06 | 12.119,98 |
| 447, 448, (495) | III. Beneficiaries and other core activity receivables | 9 | 0 | 5.000,00 |
| 430, 431, 432, 433, 434, 435, 436, (437), (490), (493), 440, 441, 446, 449, 460, 464, 470, 471, 472, 558, 544 | IV. Trade and other receivables | 7 | 7.525,03 | 18.873,36 |
| 5305, 5315, 5325, 5335, 5345, 5355, (5395), 540, 541, 542, 543, 545, 546, 547, 548, (549), 551, 5525, 5590, 5593, 565, 566, (5945), (5955), (597), (598) | VI. Short-term financial investments | 7 | | |
| 480,567 | VII. Short-term prepayments and accrued income | - | 4.231,05 | 500,15 |
| 57 | VIII. Cash and cash equivalents | 7 | 115.325,43 | 103.410,52 |
| | **TOTAL ASSETS (A + B)** | | **1.554.473,04** | **1.756.483,03** |

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**B.- NET ASSETS AND LIABILITIES**

| ACCOUNT NO. | CLASSIFICATION | NOTE | YEAR CURRENT | YEAR PREVIOUS |
|---|---|---|---|---|
| | **A) NET ASSETS** | | **1.508.066,52** | **1.717.273,41** |
| | A-1) Own funds | 11 | 938.709,58 | 934.405,60 |
| | I. Foundation endowment | 11 | 30.000,00 | 30.000,00 |
| 100 | 1. Foundation endowment | 11 | 30.000,00 | 30.000,00 |
| 111, 113, 114, 115 | II. Reserves | 11 | 904.405,60 | 903.609,35 |
| 129 | IV. Surplus for the year | 3, 11 | 4.303,98 | 796,25 |
| 130, 131, 132 | A-3) Grants, donations and bequests received | 14 | 569.356,94 | 782.867,81 |
| | **C) CURRENT LIABILITIES** | | **46.406,52** | **39.209,49** |
| 499,529 | I. Short-term provisions | | | |
| | II. Short-term debt | | 4.185,02 | 787,92 |
| 5105, 520, 527 | 1. Debts to credit institutions | | 4.185,02 | 787,92 |
| 5103,5104,5113,5114,5123, 5124,5133,5134,5143, 5144,5523,5524,5563,5564 | III. Short-term payables to group and associated entities | | | |
| | | | | |
| 412 | IV. Beneficiaries - amounts payable | 8, 10 | -3.754,49 | 7,82 |
| | 3. Other | 8,10 | 0 | 7,82 |
| | V. Trade and other payables | 8 | 45.975,99 | 38.413,88 |
| 400, 401, 403, 404, 405, (406) | 1. Suppliers | 8 | | |
| 410, 411, 419, 438, 465, 466, 475, 476, 477 | 2. Other creditors | 8 | 45.975,99 | 38.413,88 |
| | **TOTAL NET AND LIABILITIES (A+B+C)** | | **1.554.473,04** | **1.756.483,03** |

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## ABRIDGED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

| | | | (Debit) | Credit |
|---|---|---|---|---|
| ACCOUNT NO. | | Note | 2025 | 2024 |
| | **A) Surplus for the year** | | | |
| | **1. Income from core activities** | | **948.116,23** | **901.395,12** |
| 720, (708)<br>721 | a) Membership and affiliation fees<br>b) Beneficiary contributions | 13, 14 | 524.305,00 | 538.585,00 |
| 722,723 | (c) Income from promotions, sponsors and partnerships | 13 | 31.744,42 | 82.140,14 |
| 740,747,748 | (d) Grants, donations and bequests charged against the surplus for the year | 14 | 392.066,81 | 280.669,98 |
| 728 | (e) Reimbursement of aid and allocations | | | |
| 700,701,702,703,704, 705,(706) | **2. Sales and other business income** | 13 | **23.732,43** | **25.316,01** |
| | **3. Aid and other expenditure** | | **-282.771,35** | **-290.773,70** |
| (650)<br>(651)<br>(653),(654)<br>(658) | (a) Monetary aid<br>(b) Non-monetary aid<br>c) Collaboration and governing body expenses<br>(d) Refund of grants, donations and bequests | 13 | -282.771,35 | -290.773,70 |
| (6930),71*,7930 | **4. Change in stocks of finished products and in the process of manufacture** | | **1.426,08** | **0,00** |
| 73 | **5. Work performed by the entity for its assets** | | | |
| (600),(601),(602),6060,6061,6062,6080,6081,6082,6090,6091,6092,610*,611*,612,(607),(6931),(6932),(6933),7931,7932,7933 | **6. Purchases and consumables** | 13 | **-6.772,04** | **-12.744,92** |
| 75 | **7. Other income from the activity** | | **27,66** | **53,22** |
| (640),(641),(642),(643), (644),(649), 7950 | **8. Staff costs** | 13 | **-533.928,12** | **-485.523,18** |
| (62),(631),(634),636,639, (655),(694),(695),794, 7954,(656),(659) | **9. Other business costs** | 13 | **-162.862,82** | **-144.569,56** |
| (68) | **10. Depreciation of fixed assets** | 5 | **-5.852,71** | **-5.667,21** |
| 745,746 | **11. Grants, donations and capital bequests transferred to the surplus for the year.** | 14 | **3.510,87** | **3.510,87** |
| 7951,7952,7955,7956 | **12. Excess provisions** | | | |
| (690), (691), (692),770,771, 772, 790, 791, 792, (670), (671), (672) | **13. Impairment and gains or losses on disposal of fixed assets** | | **0,00** | **0,00** |
| (678), 778 | **13. Other results** | | **0,00** | **0,00** |
| | **A.1) OPERATING SURPLUS (1+2+3+4+5+6+7+8+9+10+11+12)** | | **-15.373,77** | **-9.003,35** |
| 760,761,762,767,769 | **14. Financial income** | | **93,98** | **4.434,20** |
| (660),(661),(662),(664), (665),(669) | **15. Financial expenditure** | | | |

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| | | | | |
|---|---|---|---|---|
| (663),763 | **16. Fair value change in financial instruments** | | | |
| (668),768 | **17. Exchange differences** | | **-457,24** | **0,00** |
| (666),(667),(673),(675), (696),(697), (698), (699),766,773,775,796,797 ,798,799 | **18. Impairment and gains or losses on disposal of financial instruments** | | **20.041,01** | **5.365,40** |
| | **A.2) EXCED FROM FINANCIAL OPERATIONS (13+14+15+16+17)** | | **19.677,75** | **9.799,60** |
| | **A.3) EXCED BEFORE TAX (A.1+A.2)** | | **4.303,98** | **796,25** |
| (6300)*,6301*,(633),638 | **19. Taxes on profits** | | | |
| | **A.4) Change in net assets recognised in surplus for the financial year (A.3+18)** | | **4.303,98** | **796,25** |
| | **(B) Income and expenses charged directly to net assets** | | | |
| 940,9420<br>941,9421<br>(800),(89),900,991,992,(810),910, (85),95<br>(8300)*,8301*,(833) 834,835,838 | **1. Grants received**<br>**2. Donations and bequests received**<br>**3. Other income and expenditure**<br>**4. Tax effect** | 14 | 182.066,81 | 170.419,88 |
| | **B.1) Change in net assets by income and expenditure recognised directly in net assets (1+2+3+4)** | | 182.066,81 | 170.419,88 |
| | **(C) Reclassifications to excess for the year** | | | |
| (840),(8420)<br>(841),(8421)<br>(802),902,993,994, (812),912<br>8301*,(836),(837) | **1. Grants received**<br>**2. Donations and bequests received**<br>**3. Other income and expenditure**<br>**4. Tax effect** | 14<br>14 | -3.510,87<br>-392.066,81 | -3.510,87<br>-280.669,98 |
| | **C.1) Change in net assets by reclassifications to the surplus for the year (1+2+3+4)** | | -395.577,68 | -284.180,85 |
| | **D) Changes in net assets by income and expenditure charged directly to equity (B.1+C.1)** | | -213.510,87 | -113.760,87 |
| | **(E) Adjustments for change of approach** | | | |
| | **F) Error adjustments** | | | |
| | **G) Changes in foundation endowment** | | | |
| | **(H) Other changes** | | | |
| | **I) TOTAL RESULT: CHANGE IN NET ASSETS FOR THE YEAR (A.4+D+E+F+G+H)** | | **-209.206,89** | **-112.964,72** |

* The amount may be positive or negative

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## ABRIDGED NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1. ACTIVITIES OF THE FOUNDATION

**Purposes as set out in the statutes of the foundation:**
The aims of the Foundation's general interest are to develop and implement projects for the eradication of trafficking in persons, development cooperation projects, emergency assistance, social action and awareness-raising that improve the living conditions of the most disadvantaged communities throughout Spain, as well as abroad, primarily in developing countries and/or those whose status is vulnerable to human trafficking, or due to disasters or emergencies that may lead to an increase in cases of trafficking or in countries already developed where people - or their family environments - from those countries live in a situation of trafficking.

**Activities carried out during the financial year:**

During the year 2025, the following programmes and projects have been developed in both Spain and Asia in fulfilment of the Foundation's founding objectives.

South Asia Anti-Trafficking Programme.
- Prevention
  - Prevention through awareness-raising
    - Prevention in rural areas of Bangladesh
  - Prevention through education
    - Pre-school education
    - Access to the School
    - Smiling Bus
    - Library On Wheels
  - Prevention of gender-based violence
- Rescue of victims of trafficking
- Rehabilitation of survivors of trafficking
  - Udaan Home in Mumbai
  - Day Centre in Kathmandu

Basic Needs Programme
- Ayush Home for Homeless Older People (Pondicherry)
- Home for children in oncology treatment Shine (Pondicherry)

Programme to combat trafficking in Spain
- Prevention of labour exploitation.
- Prevention of forced marriages.
- Smiling Schools.

The work of the organisation is carried out mainly through its staff at headquarters in Spain, local partners in India, Nepal and Bangladesh, collaborating persons, as well as volunteer personnel.

The implementation of foundational purposes in South Asia is carried out through several local partners:
- SARATHI, founded in 2015 with the aim of promoting education, health and sustainable livelihoods for the most disadvantaged and marginalized groups. Sarathi is responsible for the projects of Preschool Education, Access to School, Rescue of Survivors of Trafficking and Prevention of Gender-Based Violence.
- SAPREM, founded in 1.998, aims to promote social development of rural and urban communities with health, education and community empowerment programs. SAPREM is in charge of implementing the “Smiling Bus” and “Library On Wheels” projects in Mumbai city.
- SDRC Nepal is an NGO founded in 2009 and focused on social development and empowerment of the most disadvantaged communities in Nepal through sustainable development and improvement of their social, economic and environmental conditions. It is responsible for managing the Day Centre in Kathmandu.
- AGROGOTHI SANGSTHA has been working since 1.998 in the district of Satkhira in Bangladesh, near the border with India. Its mission is to empower local communities and institutions to ensure human rights and good governance, as well as prevent the risks of trafficking in persons. They deal with

implement the prevention project against trafficking in persons in Bangladesh.
- JAL is an NGO founded in 2.016 in the city of Pondicherry and which promotes two residential projects: one for elderly homeless people, and another for children undergoing cancer treatment and to whom a place is offered to reside while it lasts.

**Registered office:**
C/ Pelai, 32-2nd floor Barcelona 08001 Barcelona.

The Foundation is not part of a group.

## NOTE 2. BASIS OF PRESENTATION OF THE FINANCIAL STATEMENTS

### 2.1. True and fair view

- The annual financial statements give a true and fair view of the Entity's net assets, financial position and results, as well as the extent to which its activities have been fulfilled and, where a cash flow statement is prepared, the accuracy of the cash flows included.
- In particular, the presentation of the annual financial statements follows the general guidelines of the Resolution of 26 March 2013 of the Institute for Accounting and Auditing of Accounts approving the Accounting Plan for Small and Medium-sized Non-profit Entities (BOE No86 of 10 April 2013).
- These accounts are expected to be approved by the Board of Trustees to be held within the time limits set by current regulations.

### 2.2. Non-compulsory accounting principles applied.

- Non-compulsory accounting principles have not been applied.

### 2.3. Critical aspects of assessing and estimating uncertainty.

- The annual financial statements have been prepared on a going concern basis. The Foundation considers that there are no significant internal or external risks that could result in material changes in the value of assets or liabilities in future years. The Foundation is not aware of, and does not consider likely, any significant uncertainties relating to events or conditions that could cast significant doubt on the Entity's ability to continue operating normally.

### 2.4. Comparison of information.

- The annual financial statements are presented for comparative purposes, with each balance sheet item, of the profit and loss account (including the statement of changes in net assets), in addition to the figures for the year 2025, those for the preceding financial year. The information contained in this report for the year 2025 is also presented, for comparison with the information for the financial year 2024.

### 2.5. Elements collected in several headings.
**-There are no assets registered in two or more items of the balance sheet.**

### 2.6. Changes in accounting criteria.
**-There have been no changes in accounting criteria.**

### 2.7. Correction of errors.
**- No adjustments have been made for errors in this financial period.**

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## NOTE 3. SURPLUS FOR THE YEAR

### 3.1. Surplus items for the financial year

| Expenditure items | Current year | Previous year |
|---|---|---|
| 3. Aid and other expenditure | -282.771,35 | -290.773,70 |
| 6. Purchases and consumables | -6.772,04 | -12.744,92 |
| 8. Staff costs | -533.928,12 | -485.523,18 |
| 9. Other business costs | -162.862,82 | -144.569,56 |
| 10. Depreciation of fixed assets | -5.852,71 | -5.667,21 |
| 13. EXPENDITURE) Impairment and negative result due to disposal of fixed assets | | 0,00 |
| 17. (EXT) Negative change differences | -458,72 | 0,00 |
| 18. (GOVERNMENT) Impairment and result from disposal of financial instruments | -751,01 | -5.417,48 |
| Total | **-993.396,77** | **-944.696,05** |
| **Income items** | **Current year** | **Previous year** |
| 1. Income of the entity from its core activities | 948.116,23 | 901.395,12 |
| 2. Sales and income from business | 23.732,43 | 25.316,01 |
| 2.(INCOME) Change in product stocks finished and in progress | 1.426,08 | 0,00 |
| 7. Other income from the activity | 27,66 | 53,22 |
| 11. Grants, donations and capital bequests transferred to the result of the year | 3.510,87 | 3.510,87 |
| 14. Financial income | 93,98 | 4.434,20 |
| 17. (INCOME) Positive change differences | 1,48 | |
| 18. (INCOME) Impairment and result from disposal of financial instruments | 20.792,02 | 10.782,88 |
| Total | **997.700,75** | **945.492,30** |

**Analysis of the main items in the surplus for the financial year:**

According to Article 32 of the Royal Decree Regulation 1337/2005 of 11 November 2005 approving the Regulations on Foundations with State Competence (which is not repealed by REAL Decree 1611/2007 of 7 December 2007 approving the Regulations on the Register of Foundations with State Competence) at least 70 per cent of the amount of the Foundation's accounting result, corrected by the adjustments set out in the following paragraphs, shall be used for the realization of the foundational purposes. In the year 2025, the entity meets this requirement. The distribution of the surplus for the year ended 31 December 2025, amounting to EUR 4,303.98, approved by the Foundation's Board of Trustees on 30 June 2026, was its transfer to voluntary reserves.

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### 3.2. Proposed allocation of the surplus

| Basis of allocation | Financial year Current | Basis of allocation | Financial year previous |
|---|---|---|---|
| Surplus for the year | 4.303,98 | Surplus for the year | 796,25 |
| Retained surplus | 0,00 | Retained surplus | 0,00 |
| Voluntary reserves | 0,00 | Voluntary reserves | 0,00 |
| Other freely distributable reserves | 0,00 | Other freely distributable reserves | 0,00 |
| Total | 4.303,98 | Total | 796,25 |
| Allocation | Financial year Current | Allocation | Financial year previous |
| To foundation endowment | 0,00 | To foundation endowment | 0,00 |
| To special reserves | 0,00 | To special reserves | 0,00 |
| To voluntary reserves | 4.303,98 | To voluntary reserves | 796,25 |
| To offset accumulated deficits from previous years | 0,00 | To offset accumulated deficits from previous years | 0,00 |
| Total | 4.303,98 | **Total** | 796,25 |

## NOTE 4. RECOGNITION AND MEASUREMENT POLICIES

### 4.1. Intangible assets

**NON-CURRENT ASSETS**

| Classification | Current year | Previous year |
|---|---|---|
| I. Intangible assets | 318,19 | 1.020,58 |

**Non-cash-generating intangible assets.**
1. Cost
Intangible assets are initially recognised at acquisition and/or production cost and subsequently measured at cost less, where applicable, accumulated amortisation and/or impairment losses. These assets are amortised over their useful lives.

2. Depreciation
Intangible assets are amortised linearly based on estimated service life years.

| | Percentage | Useful life (years) |
|---|---|---|
| Trademarks and Patents | 10% | 10 |
| Computer software | 25% | 4 |
| Computer application Partner database | 10% | 10 |

**Cash-generating intangible assets.**
1. Cost
Intangible assets are initially recognised at acquisition and/or production cost and subsequently measured at cost less, where applicable, accumulated amortisation and/or impairment losses. These assets are amortised over their useful lives.

2. Depreciation and amortisation
Intangible assets are amortised linearly based on estimated service life years.

| | Percentage | Useful life (years) |
|---|---|---|
| Trademarks and Patents | 10% | 10 |
| Computer software | 25% | 4 |
| Computer application Partner database | 10% | 10 |

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### 4.2. Property, plant and equipment

**NON-CURRENT ASSETS**

| Classification | Current year | Previous year |
|---|---|---|
| III. Property, plant and equipment | 95.756,18 | 100.741,34 |

**Non-cash-generating tangible assets.**

1.Cost

Property, plant and equipment is measured at acquisition price or production cost less accumulated depreciation and any known impairment losses. Acquisition price or production cost includes the additional costs necessarily incurred until the asset is ready for use. Expenditure on extensions, replacements or renewals that increases an asset's useful life or economic capacity is capitalised, and the replaced or renewed components are derecognised. Periodic maintenance, upkeep and repair costs are charged to the income statement on an accrual basis in the year incurred. The Entity has not performed work for its own fixed assets.

2. Depreciation

Depreciation is calculated systematically and rationally over the useful life of assets and their residual values, taking into account the depreciation normally arising from their operation and use, as well as any technical or commercial obsolescence. Each component of an item of property, plant and equipment is depreciated separately using the straight-line method: Percentage Useful life (years)

| | | |
|---|---|---|
| Furniture and fixtures | 10% | 10 |
| IT equipment | 25% | 4 |
| Vehicles | 16% | 6,25 |
| Technical installations | 25% | 4 |

3. Impairment of tangible and intangible assets At year-end, the Foundation reviews the carrying amounts of its property, plant and equipment to determine whether there are indications of impairment. If any indication exists, the recoverable amount of the relevant asset is estimated to determine the impairment loss required. Where applicable, impairment calculations are performed separately for each asset. Impairment losses are recognised as an expense in the income statement.

**Cash-generating tangible assets.**

1. Cost

Property, plant and equipment is measured at acquisition price or production cost less accumulated depreciation and any known impairment losses. Acquisition price or production cost includes the additional costs necessarily incurred until the asset is ready for use. Expenditure on extensions, replacements or renewals that increases an asset's useful life or economic capacity is capitalised, and the replaced or renewed components are derecognised. Periodic maintenance, upkeep and repair costs are charged to the income statement on an accrual basis in the year incurred. The Entity has not performed work for its own fixed assets.

2. Depreciation and amortisation

Depreciation is calculated systematically and rationally over the useful life of assets and their residual values, taking into account the depreciation normally arising from their operation and use, as well as any technical or commercial obsolescence. Each component of an item of property, plant and equipment is depreciated separately using the straight-line method:

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| | Percentage | Useful life (years) |
|---|---|---|
| Furniture and fixtures | 10% | 10 |
| IT equipment | 25% | 4 |
| Vehicles | 16% | 6,25 |
| Technical installations | 25% | 4 |

3. Impairment of tangible and intangible assets

At year-end, the Foundation reviews the carrying amounts of its property, plant and equipment to determine whether there are indications of impairment. If any indication exists, the recoverable amount of the relevant asset is estimated to determine the impairment loss required. Where applicable, impairment calculations are performed separately for each asset. Impairment losses are recognised as an expense in the income statement.

**4.3. Real estate investments**

The foundation has neither maintained nor made real estate investments during the financial year.

**4.4. Heritage assets**

The foundation has not maintained during any period of the year Historical Heritage Assets.

**4.5. Leases**

The foundation has not had finance leases or other similar operations during this year.

**4.6. Asset exchanges**

The foundation has not performed any swaps or other similar operations during this year.

**4.7. Financial instruments**

NON-CURRENT ASSETS

| Classification | Current year | Previous year |
|---|---|---|
| VI Long-term financial investments | 1.317.771,10 | 1.514.817,10 |

CURRENT ASSETS

| Classification | Current year | Previous year |
|---|---|---|
| IV. Trade and other receivables | 7.109,93 | 18.227,40 |
| VI. Short-term financial investments VIII. Cash and other equivalent liquid assets | 115.325,43 | 103.410,52 |

CURRENT LIABILITIES

| Classification | Current year | Previous year |
|---|---|---|
| III. Short-term debt | 4.185,02 | 787,92 |
| VI. Trade and other payables | 6.448,06 | 8.663,34 |

Classification and measurement criteria.

(a) Financial assets:

- Cash and other equivalent liquid assets.

-Credit for commercial transactions: several customers and debtors; -Credit to third parties: such as loans and financial credits granted, including those arising from the sale

non-current assets;

-Representative values of the debt of other acquired companies: such as bonds, bonds and promissory notes; - Equity instruments of other acquired enterprises: shares, participations in investment institutions

collective and other equity instruments;

- Derivatives with favourable valuation for the institution: among them, futures, options, swaps and

sale of foreign currency over time, and other financial assets: such as deposits with

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credit, advances and staff credits, bonds and deposits constituted, dividends receivable and disbursements required on equity instruments.

(b) Financial liabilities:
- Commercial transaction debt: suppliers and miscellaneous creditors;
- Debts to credit institutions;
- Obligations and other negotiable securities issued: such as bonds and promissory notes;
- Derivatives with an unfavourable valuation for the institution: among them, futures, options, swaps and sale of foreign currency in term.
- Debts with special characteristics; and
- Other financial liabilities: debts to third parties, such as loans and financial credits received from persons or undertakings other than credit institutions including those arising from the purchase of non-current assets, bonds and deposits received and disbursements required by third parties on holdings.

(c) Own equity instruments: all financial instruments included within own funds, such as ordinary shares issued.

Long-term and short-term financial investments -Financial assets at amortised cost. A financial asset is included in this category, even when it is admitted to trading on an organised market, if the institution maintains the investment with the objective of collecting cash flows resulting from the performance of the contract, and the contractual terms of the financial asset result, at specified dates, in cash flows which are only principal and interest charges on the amount of the principal outstanding. The contractual cash flows which are only principal and interest collections on the amount of the principal outstanding are inherent in an agreement having the nature of ordinary or common loans, without prejudice to the fact that the transaction is agreed at a zero interest rate or below the market rate. In general, this category includes claims for commercial transactions (those financial assets originating in the sale of goods and the provision of services by traffic operations of the company with deferred recovery), and claims for non-commercial transactions those financial assets which, not being equity instruments or derivatives, have no commercial origin and whose collections are of a determined or determinable amount resulting from lending or credit operations granted by the institution). That is to say, within this category would be loans and accounts receivable, as well as those debt securities, with a fixed maturity date, collections of determined or determinable amounts, which are traded on an active market and which the Foundation intends and has the ability to retain until their maturity.

• Initial valuation: Initially they are valued at fair value, plus transaction costs that are directly attributable to them. However, claims for commercial transactions with maturity of not more than one year and which do not have an explicit contreffective interest rate, as well as claims to staff, dividends receivable and disbursements required on equity instruments, the amount of which is expected to be received in the short term, may be valued at their nominal value where the effect of not discounting cash flows is not significant.

• Subsequent valuation: it is made at amortised cost and accrued interest is recorded in the profit and loss account, using the effective interest rate method.

However, claims with a maturity of not more than one year which, in accordance with the preceding paragraph, are initially valued at their nominal value, shall continue to be valued at that amount unless they have deteriorated. Where contractual cash flows of a financial asset are modified due to the financial difficulties of the issuer, the institution shall analyse whether a impairment loss should be accounted for.

• Impairment: The Foundation records the corresponding deterioration due to the difference between the amount to be recovered from accounts receivable and the carrying amount for which they are registered.

At least at the end of the financial year, the necessary valuation corrections are made whenever there is objective evidence that the value of a financial asset included in this category, or of a group of financial assets with similar risk characteristics collectively valued, has deteriorated as a result of one or more events that have occurred after its initial recognition and result in a reduction or delay in estimated future cash flows, which may be motivated by the debtor's insolvency. The impairment loss of these financial assets is the difference between their carrying amount and the current value

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of future cash flows, including, where appropriate, those arising from the enforcement of real and personal guarantees, which are expected to generate, discounted at the effective interest rate calculated at the time of their initial recognition.

Impairment value corrections, as well as their reversal where the amount of such loss is reduced by causes related to a subsequent event, are recognised as an expense or income, respectively, in the profit and loss account. The impairment reversal is limited by the carrying amount of the asset that would be recognised at the date of reversal if the impairment had not been recorded. Fair value financial assets with changes in the profit and loss account. All financial assets are included in this category unless they are classified under one of the other categories. Financial assets held for trading are mandatory in this category.

Equity instruments that are not maintained for trading, nor valued at cost, the institution may make an irrevocable choice at the time of its initial recognition to submit subsequent changes in fair value directly in net assets.

In any event, an institution may, at the time of initial recognition, designate a financial asset irrevocably as measured at fair value with changes in the profit and loss account if by doing so it eliminates or significantly reduces a valuation inconsistency or asymmetry

- Initial measurement: these assets are measured at fair value. Directly attributable transaction costs

are recognised in the profit and loss account for the year.
• Subsequent valuation: Fair value with changes in the profit and loss account. • Impairment: They do not deteriorate since they are at all times valued for their fair value,

changes in value to the result of the financial year.

Financial assets at cost. This category includes, inter alia, investments in the equity of group entities, jointly controlled entities and associates, as well as other investments in equity instruments whose fair value cannot be determined by reference to a price quoted on an active market for an identical instrument, or a reliable estimate of it cannot be obtained.

This category shall also include profit-participating loans with interest on a contingent basis and any other financial assets that were initially classified in the fair value portfolio with changes in the profit and loss account where it is not possible to obtain a reliable estimate of their fair value.

-Initial valuation: They are valued at the cost, which is equivalent to the fair value of the consideration delivered plus the

transaction costs directly attributable to them.
- Subsequent measurement: equity instruments in this category are measured at cost less,

where applicable, the cumulative amount of the impairment corrections.
- Impairment: at least at year-end, the necessary impairment adjustments are made whenever there is

objective evidence that the carrying amount of an investment is not recoverable. The Foundation records the corresponding impairments due to the difference between the carrying amount and the recoverable amount, which is understood as the largest amount between its fair value minus the selling costs and the present value of future cash flows derived from the investment, which for equity instruments are calculated either by estimating those expected to be received as a result of the distribution of dividends made by the participating entity and of the disposal or write-off of the investment in that institution, or by estimating its participation in the cash flows expected to be generated by the participating entity, both from its ordinary activities and from its disposal or loss in accounts.

Unless there is better evidence of the recoverable amount of investments in equity instruments, the estimate of the impairment loss of this asset class is calculated on the basis of the net assets of the participating entity and the unrealised gains existing at the valuation date, net of the tax effect. In determining that value, and provided that the participating entity has in turn invested in another, account is taken of the net assets included in the consolidated annual financial statements drawn up using the criteria of the Commercial Code and its implementing rules.

The recognition of value impairment corrections and, where appropriate, their reversal, are recorded as an expense or income, respectively, in the profit and loss account. The reversal of the deterioration will have as

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limit the carrying amount of the investment that would be recognised at the date of reversal if the impairment of the value had not been recorded.

Fair value financial assets with changes in net assets. A financial asset is included in this category where the contractual terms of the financial asset result, at specified dates, in cash flows that are only principal and interest collections on the amount of the principal outstanding, and is not held for trading or classification into the category of financial assets at amortised cost. This category also includes investments in equity instruments for which the irrevocable option to classify them under this category has been yeard, since they should have been included in the fair value financial asset category with a change in profit and loss.

- Initial valuation: Fair value, which, unless evidenced otherwise, is the transaction price, which is equivalent to the fair value of the consideration delivered, plus the transaction costs that are directly attributable to them.

- Subsequent valuation: Fair value, without deducting the transaction costs that may be incurred in its disposal. Changes in fair value are recorded directly in equity, until the financial asset causes the balance sheet to fall or deteriorate, at which point the amount thus recognised is charged to the profit and loss account.

- Impairment: At least at the end of the financial year, necessary evaluative corrections are made whenever there is objective evidence that the value of a financial asset has deteriorated as a result of one or more events that have occurred after its initial recognition, and cause: - delay in estimated future cash flows; or - lack of recoverability of the carrying amount of the asset, evidenced, for example, by a prolonged or significant decrease in its fair value.

The valuation correction for impairment of these financial assets is the difference between their cost or amortised cost less, if any, any impairment value correction previously recognised in the profit and loss account and fair value at the time of valuation. Accrued losses recognised in net assets due to a decrease in fair value, provided that there is objective evidence of impairment in asset value, are recognised in the profit and loss account. If the fair value is increased in subsequent years, the valuation correction recognised in previous periods reverts with credit to the profit and loss account for the financial year. However, where the fair value of an equity instrument is increased, the valuation correction recognised in previous years shall not be reversed by crediting to the profit and loss account and the fair value increase is recorded directly against net assets.

Financial liabilities
Financial liabilities, for valuation purposes, fall into one of the following categories:
- Financial liabilities at amortised cost. Within this category all financial liabilities are classified except where they are to be measured at fair value by changes in the profit and loss account. In general, trade payables and non-trade payables are included in this category. Profit-participating loans having the characteristics of an ordinary or common loan shall also be included in this category without prejudice to the fact that the transaction is at or below a zero interest rate. •

Initial valuation: Initially they are valued at their fair value, which, except evidence to the contrary, is the price of the transaction, which is equivalent to the fair value of the consideration received adjusted for the transaction costs directly attributable to it. However, debits for commercial transactions with a maturity of not more than one year and which do not have a contreffective interest rate, as well as disbursements required by third parties on holdings, the amount of which is expected to be paid in the short term, can be valued at their nominal value, where the effect of not discounting cash flows is not significant. •
Subsequent valuation: it is made at amortised cost. Accrued interest is recorded in the profit and loss, using the effective interest rate method. However, debits with a maturity of not more than one year which, in accordance with the preceding paragraph, are initially valued at their nominal value, shall continue to be valued at that amount.

Financial liabilities at fair value with changes in the profit and loss account. Within this category are classified financial liabilities which satisfy some of the following conditions: •
Liabilities held for trading;
• Liabilities irrevocably designated on initial recognition

by the institution to account for it at fair value with changes in the profit and loss account, provided that such designation meets the objective set out in the accounting rules. •

Optionally and irrevocably, liabilities may be included in their entirety in this category hybrid financial liabilities, subject to the requirements of the Spanish General Accounting Plan (PGC). •

Initial valuation: Fair value, which, unless evidenced otherwise, is the transaction price, which shall be equivalent to the fair value of the consideration received. Transaction costs directly attributable to them are recognised in the profit and loss account for the year. •

Subsequent valuation: Fair value with changes in the profit and loss account.

- Derecognition of financial liabilities

The institution shall withdraw a financial liability, or part thereof, where the obligation is terminated, i.e. when it has been satisfied, cancelled or expired.

- Security deposits paid and received

Deposits or guarantees secured by certain obligations are valued at the amount actually satisfied, which does not differ significantly from their fair value. In the securities provided or received for operating leases or for the provision of services, the difference between their fair value and the amount paid is considered as a payment or advance payment for the rental or provision of the service, which is charged to the profit and loss account during the lease period or during the period in which the service is provided, in accordance with the rule on sales income and provision of services. In estimating the fair value of the bonds, the remaining period is taken as the committed minimum contractual period during which the amount cannot be returned, without taking into account the statistical return behaviour. When the bond is short-term, it is not necessary to make the cash flow discount if its effect is not significant.

- Fair value

Fair value is the amount for which an asset or a liability may be exchanged between interested and duly informed parties carrying out a transaction under conditions of mutual independence. Generally speaking, in the valuation of financial instruments valued at fair value, the Foundation calculates the fair value by reference to a reliable market value, making the price quoted on an active market the best reference of that fair value. For instruments for which there is no active market, fair value is obtained, where appropriate, through the application of valuation models and techniques. It is assumed that the carrying amount of trade receivables and debits approximates their fair value.

### 4.8. Receivables and payables from core activities

CURRENT ASSETS

| Classification | Current year | Previous year |
|---|---|---|
| III. Beneficiaries and other core activity receivables | 0,00 | 5.000,00 |

CURRENT LIABILITIES

| Classification | Current year | Previous year |
|---|---|---|
| V. Beneficiaries - amounts payable | -3.754,49 | 7,82 |

**Valuation criteria applied.**
The carrying amounts of trade receivables and payables are assumed to approximate their fair values.

### 4.9. Stocks

**CURRENT ASSETS**

| Classification | Current year | Previous year |
|---|---|---|
| II. Stocks | 13.546,06 | 12.119,98 |

**Non-cash flow generating stocks.**
The Foundation's stock is valued for its acquisition cost.

**Cash flow generating stocks.**
The Foundation's stock is valued for its acquisition cost.

### 4.10. Transactions in foreign currency

**Income Statement**

| Classification | Current year | Previous year |
|---|---|---|
| 17. Exchange differences | -457,24 | 0,00 |

The functional currency used by the Entity is the euro. Consequently, transactions in foreign currencies other than the euro are considered to be denominated in foreign currency and are recorded at the exchange rates prevailing on the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currency are converted by applying the exchange rate at the balance sheet date. The profits or losses disclosed are directly charged to the profit and loss account for the period in which they occur.

### 4.11. Income tax

**Income tax recognition and measurement policies.**
According to article 6 of Law 49/2002 of 23 December, on the tax regime for non-profit entities and tax incentives for patronage, income exempt from corporate tax is considered as income derived from donations and donations received to assist in the purposes of the entity, contributions paid by partners, collaborators or benefactors, subsidies intended to collaborate for the purposes of the entity, as well as income derived from the entity's movable and real estate assets. In addition, article 7 of the Act provides that exempt income is considered to be income derived from economic activities which are merely ancillary or complementary to activities aimed at fulfilling the purposes of the entity, provided that the net amount of turnover for the financial year for all of them does not exceed 20 per cent of the total income of the institution. Consequently, the Foundation is exempt from corporation tax for all of its income.

### 4.12. Income and expenditure

**Income Statement**

| Classification | Current year | Previous year |
|---|---|---|
| A) 1. Income from core activities | 948.116,23 | 901.395,12 |
| A) 2. Sales and other business income | 23.732,43 | 25.316,01 |
| A) 3. Aid and other expenditure | -282.771,35 | -290.773,70 |
| A) 4. Change in finished goods inventories | 1.426,08 | 0,00 |
| A) 6. Purchases and consumables | -6.772,04 | -12.744,92 |
| A) 7. Other operating income | 27,66 | 53,22 |
| A) 8. Staff costs | -533.928,12 | -485.523,18 |
| A) 9. Other business costs | -162.862,82 | -144.569,56 |
| A) 10. Depreciation of fixed assets | -5.852,71 | -5.667,21 |
| A) 11. Grants, donations and capital bequests transferred to the surplus for the year | 3.510,87 | 3.510,87 |
| A) 13. Impairment and gains or losses on disposal of fixed assets | 0,00 | 0,00 |
| A) 14. Financial income | 93,98 | 4.434,20 |
| A) 16. Fair value change in financial instruments | 0,00 | 0,00 |
| A) 17. Exchange differences | -457,24 | 0,00 |
| A) 18. Impairment and result from disposal of financial instruments | 20.041,01 | 5.365,40 |

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**Income and expenditure from core activities.**

Common aspects
The aid granted by the institution is recognised at the time of its approval. User or affiliate fees are recognised as income in the period to which they relate. Income from resource-raising promotions, sponsors and collaborations is recognised when campaigns and events occur. The entity recognises revenue from the ordinary development of its business when the transfer of control of goods or services committed to customers occurs. At that time, the entity shall value the income for the amount reflecting the consideration to which it expects to be entitled in exchange for such goods or services. No revenue is recognised in swaps of homogeneous items such as swaps of finished products, or interchangeable goods between two entities with the aim of being more effective in their commercial work of delivering the product to their respective customers.

Recognition
The entity recognises income from a contract when (or as) the transfer to the customer of control over the goods or services engaged (i.e. the performance obligation(s)) occurs. The control of an asset or service (an asset) refers to the ability to decide fully on the use of that asset and to obtain substantially all its remaining benefits. Control includes the ability to prevent other entities from deciding on the use of the asset and obtaining its profits. For each performance obligation (delivery of goods or provision of services) identified, the entity determines at the beginning of the contract whether the commitment made will be fulfilled over time or at a given time. Income derived from commitments (generally, from the provision of services or the sale of goods) that are fulfilled over time is recognised on the basis of the degree of progress or progress towards full compliance with contractual obligations provided that the entity has reliable information to measure progress. The entity reviews and, if necessary, modifies the estimates of revenue to be recognised, as it fulfils its commitment. The need for such revisions does not necessarily indicate that the outcome or outcome of the operation cannot be reliably estimated.

Where, at a given date, the institution is not reasonably capable of measuring the degree of performance of the obligation (e.g. in the early stages of a contract), although it expects to recover the costs incurred to meet that commitment, only revenue and corresponding consideration are recognised at an amount equivalent to the costs incurred up to that date. In the case of contractual obligations that are fulfilled at a given time, revenue from their performance is recognised on that date. Until this happens, the costs incurred in the production or manufacture of the product (goods or services) are accounted for as stocks. Where there are doubts as to the recovery of the credit right previously recognised as income from sale or provision of services, the impairment loss shall be recorded as an expense for correction of impairment value and not as a lower income.

- Satisfaction of performance obligations over time

The entity is understood to transfer control of an asset (generally, of a service or product) over time when one of the following criteria is met:

(a) The customer receives and consumes simultaneously the benefits provided by the activity of entity (usually the provision of a service) as the entity develops it, as in some recurring services (security or cleaning). In such a case, if another entity assumed the contract it would not need to perform the work completed to date substantially again.

(b) The institution produces or improves an asset (tangible or intangible) that is controlled by the customer as it develops the activity (e.g. a construction service carried out on a client's site).

(c) The entity develops a customer-specific asset (generally, a service or a complex technical installation or a particular good with unique specifications) without alternative use and the entity has a fee payable for the activity that has been completed to date (e.g. consulting services that give rise to a professional opinion for the client). If the transfer of control over the asset does not take place over time, the entity acknowledges the income according to the criteria established for obligations that are fulfilled at a given time.

- Indicators of satisfaction of a performance obligation at a point in time.

In order to identify the specific moment at which the customer obtains control of the asset (generally an asset), the entity considers, inter alia, the following indicators:

(a) The customer assumes the significant risks and benefits inherent in the ownership of the asset. When evaluating that point, the institution excludes any risk giving rise to a separate obligation other than the commitment to transfer the asset. For example, the entity may have transferred control of the asset but failed to meet the obligation to provide maintenance services over the life of the asset.

(b) The entity has transferred the physical possession of the asset. However, physical possession may not match the control of an asset. Thus, for example, in some repurchase agreements and in some deposit agreements, a customer or consignee may have physical possession of an asset that controls the transferring entity of that asset and therefore cannot be considered transferred. On the contrary, in post-invoicing delivery agreements, the entity may have physical possession of an asset controlled by the customer.

(c) Customer has received (accepted) the asset in accordance with specifications contractual arrangements. If an entity can objectively determine that control of the good or service has been transferred to the customer in accordance with agreed specifications, acceptance of the latter is a formality that would not affect the determination on the transfer of control. For example, if the acceptance clause is based on compliance with specified size or weight characteristics, the entity could determine whether those criteria have been met prior to receiving confirmation of customer acceptance. However, if the entity cannot objectively determine that the good or service provided to the customer meets the specifications agreed in the contract, it will not be able to conclude that the client has obtained control until it receives acceptance from the client. When products (goods or services) are delivered to a customer under test or evaluation and the customer has not undertaken to pay the consideration until the trial period expires, the control of the product has not been transferred to the customer until the customer accepts or expires the said period without having communicated its non-conformity.

(d) The institution has a right of collection for the transfer of the asset.

(e) The customer holds legal title to the asset. However, where the Entity retains legal title solely as protection against the customer's failure to pay, this does not prevent the customer from obtaining control of the asset.

- Valuation

The ordinary income from the sale of goods and the provision of services is valued at the monetary amount or, where appropriate, at the fair value of the consideration, received or expected to be received, derived therefrom, which, unless evidenced otherwise, is the agreed price for the assets to be transferred to the customer, deducted: the amount of any discount, price reduction or other similar items that the institution may grant, as well as interest incorporated in the nominal of the claims. However, interest on trade receivables with a maturity of not more than one year that do not have a contreffective interest rate may be included where the effect of not discounting cash flows is not significant. Taxes on the supply of goods and services which the entity is required to pass on to third parties such as value added tax and excise duties, as well as amounts received on behalf of third parties, are not part of revenue. The entity takes into account in the income valuation the best estimate of the variable consideration if it is highly likely that there will not be a significant reversal of the amount of the recognised income when the uncertainty associated with the aforementioned consideration is subsequently resolved. By exception to the general rule, variable consideration related to licensing agreements, in the form of a shareholding in the sales or use of such assets, is recognised only when (or as) the subsequent occurrence of the following events occurs:

(a) The sale or subsequent use takes place; or

(b) The obligation assumed by the entity under the contract and to which part or all of it has been assigned variable consideration is satisfied (or partially satisfied).

**4.13. Provisions and contingencies**

Valuation criteria applied. No balances are recorded at year-end 2025.

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### 4.14. Staff costs

**Income Statement**

| Classification | Current year | Previous year |
|---|---|---|
| 8. Staff costs | -533.928,12 | -485.523,18 |

**Criteria used for the recording and valuation of staff costs.**
Staff costs are recognised at their gross amounts on an accrual basis. No pension commitments were entered into during the year. Wages and salaries: this includes all remuneration of the Foundation's staff in Spain. Social charges: this heading comprises the employer Social Security contributions relating to the Entity's staff.

### 4.15. Grants, donations and bequests

**Income Statement**

| Classification | Current year | Previous year |
|---|---|---|
| 1.d) Grants, donations and bequests charged against the surplus for the year | 392.066,81 | 280.669,98 |
| 11. Grants, donations and capital bequests transferred to the surplus for the year | 3.510,87 | 3.510,87 |

**NET ASSETS**

| Classification | Current year | Previous year |
|---|---|---|
| A-3) Grants, donations and bequests received | 569.356,94 | 782.867,81 |

**Criteria used for their classification and, where appropriate, their attribution to results.**

Non-repayable grants, donations and bequests are recognised in net assets and transferred to the income statement as income on a systematic and rational basis, matching the expenses or investments funded by the grant. Repayable grants, donations and bequests are recognised as liabilities until they become non-repayable.

### 4.16. Business combinations
The foundation has not performed either during the current year or during the previous financial year business combinations.

### 4.17. Mergers between non-profit entities
The foundation has not participated either during the current financial year or during the previous financial year in any form of merger between non-profit entities.

### 4.18. Joint ventures
The foundation has not participated either during the current financial year or during the previous financial year in any kind of joint venture.

### 4.19. Transactions between related parties
The foundation has not had transactions with related parties during any period of the financial year

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## NOTE 5. TANGIBLE AND INTANGIBLE ASSETS AND INVESTMENT PROPERTY

### I. Intangible assets

Analysis:
The profit and loss account for the year 2025 for the depreciation of that fixed asset for a total amount of EUR 702,39 is as follows:

Intangible fixed assets: EUR 702,39
* Corresponding to donation of the association: 546,87euros (with counterpart recognised in income from donation in the profit and loss account)
* Corresponding to goods purchased by the Foundation: 155,52 euros.

Non-cash-generating assets

**Financial year 2025**
In euros

| COST | | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|---|
| 203 | Industrial property | 5.839,06 | | | 5.839,06 |
| 206 | Computer software | 10.285,00 | | | 10.285,00 |
| DEPRECIATION / AMORTISATION | | Opening balance | Additions | Disposals | Closing balance |
| 203 | Industrial property | -4.818,48 | -702,39 | | -5.520,87 |
| 206 | Computer software | -10.285,00 | | | -10.285,00 |
| IMPAIRMENT LOSSES | | Opening balance | Opening balance | Additions | Disposals |
| 203 | Industrial property | | | | 0,00 |
| 206 | Computer software | | | | 0,00 |
| **TOTAL** | | **1.020,58** | **-702,39** | **0,00** | **318,19** |

**Financial year 2024**
In euros

| COST | | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|---|
| 203 | Industrial property | 5.839,06 | | | 5.839,06 |
| 206 | Computer software | 10.285,00 | | | 10.285,00 |
| DEPRECIATION / AMORTISATION | | Opening balance | Additions | Disposals | Closing balance |
| 203 | Industrial property | -4.116,09 | -702,39 | | -4.818,48 |
| 206 | Computer software | -10.285,00 | | | -10.285,00 |
| IMPAIRMENT LOSSES | | Opening balance | Additions | Disposals | Closing balance |
| 203 | Industrial property | 0,00 | | | 0,00 |
| 206 | Computer software | 0,00 | | | 0,00 |
| **TOTAL** | | **1.722,98** | **-702,39** | **0,00** | **1.020,58** |

### II. Property, plant and equipment

**Analysis:**
The profit and loss account for the year 2025 for the depreciation of that fixed asset for a total amount of EUR 5.150,32 is as follows:

* Corresponding to JAL's donation, EUR 150 (with a recognised counterpart in income from donation in the profit and loss account)

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* Corresponding to a personal bequest, 2.814,00 euros (with counterpart recognised in income from donation in the results account) * Corresponding to goods purchased by the Foundation: 2.186,32 euros.

**Financial year 2025**
In euros

| COST | | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|---|
| 211 | Buildings | 98.800,00 | | | 98.800,00 |
| 212 | Technical installations | 0,00 | | | 0,00 |
| 216 | Furniture | 9.593,66 | 150,90 | 187,98 | 9.556,58 |
| 217 | IT equipment | 12.007,87 | | 825,79 | 11.182,08 |
| **TOTAL** | | **120.401,53** | **150,90** | **1.013,77** | **119.538,66** |
| DEPRECIATION / AMORTISATION | | Opening balance | Additions | Disposals | Closing balance |
| 211 | Buildings | -4.530,25 | -2.964,00 | | -7.494,25 |
| 212 | Technical installations | 0,00 | 0 | | 0,00 |
| 216 | Furniture | -8.339,97 | -257,52 | 188,00 | -8.409,49 |
| 217 | IT equipment | -6.789,97 | -1.928,80 | 840,03 | -7.878,74 |
| **TOTAL** | | **-19.660,19** | **-5.150,32** | **1.028,03** | **-23.782,48** |
| IMPAIRMENT LOSSES | | Opening balance | Additions | Disposals | Closing balance |
| 211 | Buildings | | | | 0,00 |
| 212 | Technical installations | | | | 0,00 |
| 216 | Furniture | | | | 0,00 |
| 217 | IT equipment | | | | 0,00 |
| **TOTAL** | | **100.741,34** | **-4.999,42** | **14,26** | **95.756,18** |

**2024 financial year, in euro**

| COST | | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|---|
| 211 | Buildings | 98.800,00 | | | 98.800,00 |
| 212 | Technical installations | 0,00 | | | 0,00 |
| 216 | Furniture | 9.593,66 | | | 9.593,66 |
| 217 | IT equipment | 9.430,73 | 2.577,14 | | 12.007,87 |
| DEPRECIATION / AMORTISATION | | Opening balance | Additions | Disposals | Closing balance |
| 211 | Buildings | -1.566,25 | -2.964,00 | | -4.530,25 |
| 212 | Technical installations | 0,00 | | | 0,00 |
| 216 | Furniture | -8.084,97 | -255,00 | | -8.339,97 |
| 217 | IT equipment | -5.044,15 | -1.745,82 | | -6.789,97 |
| IMPAIRMENT LOSSES | | Opening balance | Additions | Disposals | Closing balance |
| 211 | Buildings | 0,00 | | | 0,00 |
| 212 | Technical installations | 0,00 | | | 0,00 |
| 216 | Furniture | 0,00 | | | 0,00 |
| 217 | IT equipment | 0,00 | | | 0,00 |
| **TOTAL** | | **103.129,02** | **-2.387,68** | **0,00** | **100.741,34** |

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### III. Real estate investments

No movements in real estate investments.

**Total fixed assets, intangibles and real estate investments**
In euros

| Description | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| Non-cash-generating intangible assets | 1.020,58 | -702,39 | | 318,19 |
| Non-cash-generating tangible assets | 100.741,34 | -4.999,42 | 14,26 | 95.756,18 |
| Total | 101.761,92 | -5.701,81 | 14,26 | 96.074,37 |

**Financial leases and other transactions of a similar nature on non-current assets**
No movements in finance leases and other transactions of a similar nature over non-current assets.

## NOTE 6. HERITAGE ASSETS

Non-existence of movements in heritage goods.

## NOTE 7. FINANCIAL ASSETS

LONG-TERM FINANCIAL ASSETS

Long-term financial asset movements

**Financial year 2025, in euro**

| Classes / Categories | Long-term financial instruments | | | |
|---|---|---|---|---|
| | Equity instruments | Debt securities | Loans, derivatives; Other | Total |
| | FY 2025 | FY 2025 | FY 2025 | FY 2025 |
| Financial assets at fair value through profit or loss | | | | |
| Financial assets at amortised cost | | 1.311.631,81 | | 1.311.631,81 |
| Financial assets at cost | | | 6.139,29 | 6.139,29 |
| Financial assets at fair value through net assets | | | | |
| Total | | **1.311.631,81** | **6.139,29** | **1.317.771,10** |

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**2024 financial year, in euro**

| Classes / Categories | Long-term financial instruments | | | |
|---|---|---|---|---|
| | Equity instruments | Debt securities | Loans, Derivatives Other | Total |
| | FY 2024 | FY 2024 | FY 2024 | FY 2024 |
| Financial assets at fair value through profit or loss | | | | |
| Financial assets at amortised cost | | 1.511.297,20 | | 1.511.297,20 |
| Financial assets at cost | | | 3.519,90 | 3.519,90 |
| Financial assets at fair value through net assets | | | | |
| Total | | **1.511.297,20** | **3.519,90** | **1.514.817,10** |

**Cost**

| Description | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| 260 Long-term financial investments in equity instruments | 1.511.297,20 | 170.018,85 | -369.684,24 | 1.311.631,81 |
| 270 Long-term security deposits | 3.519,90 | 2.619,39 | | 6.139,29 |
| Total | **1.514.817,10** | **172.638,24** | **-369.684,24** | **1.317.771,10** |

**Total**

| Description | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| Long-term financial assets | **1.514.817,10** | **172.638,24** | **-369.684,24** | **1.317.771,10** |

**Fair value valuation:**

(*) Fair value is estimated by reference to prices quoted on active markets. ABERDEEN STANDARD: €148.824,63; SCHRODER ISF EURO: €74.407,31 PICTET USD GOV.BON P: €43.197,62; OPTIMAL M&G: €80.300,00; JPM GLOBAL COR.D: €80.000,00; GLOBAL ALLOCATION FI: €74.099,06; BFG EURO BOND: €79.281,35; ETC GOLD RENTA: €78.422,69; MS CORPORATE BOND: €75.000,00; EVLI S.COP. BOND B: €84.000,00; FIDELITY GLOBAL SD: €89.000,00; PIMCO GIS ADMIN: €35.286,30; PIMCO INCOME E: €50.000,00; GLOBAL PIMCO IG: €73.594,00; BLUEBAY INV.BOND R: €76.200,00; CANDRIAM SUST BD ST: €85.206,59; EUROPEAN CONTINENTAL BGF FLEX: €84.812,26.

(**) Bonds:
Office NCB: €3.300,00; Water dispenser: €49,90; Coworking MAD: €170,00; Cooltra Bond Motorcycles: €350,00; Home Floor Bond: €1.980,00; Aqualia Niu: €15,29; Parquin Núñez Navarro: 274,10€.

**SHORT-TERM FINANCIAL ASSETS**

**Movements in short-term financial assets YEAR 2025, in euros**

| Classes / Categories | Short-term financial instruments | | | |
|---|---|---|---|---|
| | Equity instruments | Debt securities | Loans. Derivatives. Other | Total |
| | FY 2025 | FY 2025 | FY 2025 | FY 2025 |
| Financial assets at fair value through profit or loss | | | | |
| Financial assets at amortised cost | | | 122.455,28 | 122.455,28 |
| Financial assets at cost | | | | |
| Financial assets at fair value through net assets | | | | |
| Total | | | **122.455,28** | **122.455,28** |

**2024 financial year, in euro**

| Classes / Categories | Short-term financial instruments | | | |
|---|---|---|---|---|
| | Equity instruments | Debt securities | Loans. Derivatives. Other | Total |
| | FY 2024 | FY 2024 | FY 2024 | FY 2024 |
| Financial assets at fair value through profit or loss | | | | |
| Financial assets at amortised cost | | | 126.637,92 | 126.637,92 |
| Financial assets at cost | | | | |
| Financial assets at fair value through net assets | | | | |
| Total | | | **126.637,92** | **126.637,92** |

**Cost**

| Description | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| 430 Customers | 146,92 | 28.184,87 | 28.311,87 | 19,92 |
| 440 Debtors | 6.817,32 | 9.661,34 | 15.261,47 | 1.217,19 |
| 448 sponsors | 5.000,00 | 7.559,85 | 12.559,85 | 0,00 |
| 460 Remuneration advances | 0,00 | 3.000,00 | | 3.000,00 |
| 544 Short-term loans to staff | 11.263,16 | 12.546,72 | 20.917,14 | 2.892,74 |
| 572 banks | 103.410,52 | 1.555.491,74 | 1.543.576,83 | 115.325,43 |
| | **126.637,92** | **1.616.444,52** | **1.620.627,16** | **122.455,28** |

**Total**

| Description | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| Short-term financial assets | **126.637,92** | **1.616.444,52** | **1.620.627,16** | **122.455,28** |

**Fair value valuation:**
At 31 December 2025, the balance reflected under Cash and other equivalent liquid assets amounting to Euro115.325,43 consists of a balance of Euro987,91 in the Caja, a positive balance of Euro83.952,43 in Bank Current Accounts (free, unrestricted) and a positive balance of Euro30.385,09 in Savings Bank Account (free, unrestricted).

At 31 December 2024, the balance reflected under Cash and other equivalent liquid assets of EUR 103.410,52 consists of a balance of EUR 226,04 in the Fund, a positive balance of EUR 96.909,67 in Current Bank Accounts (free, unrestricted) and a positive balance of EUR 6.274,81 in the Savings Bank Account (free, unrestricted).

## INVESTMENTS IN GROUP ENTITIES AND ASSOCIATED

Lack of investment movements in group entities and partners.

## NOTE 8. FINANCIAL LIABILITIES

### LONG-TERM FINANCIAL LIABILITIES

No movements in long-term financial liabilities.

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## SHORT-TERM FINANCIAL LIABILITIES

**Movements in short term financial liabilities:**

**General information:**
The amounts of short-term debts (except those with the tax authorities) are as follows:

Miscellaneous creditors: 10.202,55 €

## NOTE 9. BENEFICIARIES AND OTHER RECEIVABLES FROM CORE ACTIVITIES

**Beneficiaries and other core activity receivables**

**Sponsors**

| Description | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Associated entities | 0,00 | 0,00 | 0,00 | 0,00 |
| Group entities | 0,00 | 0,00 | 0,00 | 0,00 |
| Other sources | 5.000,00 | 7.559,85 | 12.559,85 | 0,00 |
| Total | **5.000,00** | **7.559,85** | **12.559,85** | **0,00** |

## NOTE 10. BENEFICIARIES AND CREDITORS

**Beneficiaries and creditors - Beneficiaries**

| Description | Opening balance | Increase | Decrease | Closing balance |
|---|---|---|---|---|
| Associated entities | 0,00 | 0,00 | 0,00 | 0,00 |
| Group entities | 0,00 | 0,00 | 0,00 | 0,00 |
| Other sources | 7,82 | 0,00 | 3.762,31 | -3.754,49 |
| Total | **7,82** | **0,00** | **3.762,31** | **-3.754,49** |

## NOTE 11. OWN FUNDS

**Previous year**

| Account name | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| 10 Foundation endowment | 30.000,00 | 0 | 0 | 30.000,00 |
| 100 Foundation endowment | 30.000,00 | 0 | 0 | 30.000,00 |
| 103 Uncalled foundation endowment | 0 | 0 | 0 | 0,00 |
| 104 Founders - outstanding non-cash contributions | 0 | 0 | 0 | 0,00 |
| 111 Statutory reserves | 0 | 0 | 0 | 0,00 |
| 113 Voluntary reserves | 903.064,35 | 545,00 | | 903.609,35 |
| 114 Special reserves | 0 | 0 | 0 | 0,00 |
| 115 Profit and loss reserves actuarial and other adjustments | 0 | 0 | 0 | 0,00 |
| 120 Retained surplus | 0 | 0 | 0 | 0,00 |
| 121 Accumulated deficits from previous | 0 | 0 | 0 | 0,00 |
| 129 Surplus for the year | 545,00 | 796,25 | 545,00 | 796,25 |
| Total | **933.609,35** | **1.341,25** | **545,00** | **934.405,60** |

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**Current year:**

| Account name | Opening balance | Additions | Disposals | Closing balance |
|---|---|---|---|---|
| 10 Foundation endowment | 30.000,00 | 0,00 | 0,00 | 30.000,00 |
| 100 Foundation endowment | 30.000,00 | 0,00 | 0,00 | 30.000,00 |
| 103 Uncalled foundation endowment | 0,00 | 0,00 | 0,00 | 0,00 |
| 104 Founders - outstanding non-cash contributions | 0,00 | 0,00 | 0,00 | 0,00 |
| 111 Statutory reserves | 0,00 | 0,00 | 0,00 | 0,00 |
| 113 Voluntary reserves | 903.609,35 | 796,25 | | 904.405,60 |
| 114 Special reserves | 0,00 | 0,00 | 0,00 | 0,00 |
| 115 Profit and loss reserves actuarial and other adjustments | 0,00 | 0,00 | 0,00 | 0,00 |
| 120 Retained surplus | 0,00 | 0,00 | 0,00 | 0,00 |
| 121 Accumulated deficits from previous | 0,00 | 0,00 | 0,00 | 0,00 |
| 129 Surplus for the year | 796,25 | 4.303,98 | 796,25 | 4.303,98 |
| Total | **934.405,60** | **5.100,23** | **796,25** | **938.709,58** |

**Supplementary and/or additional information:**
The composition of the balance of €30.000,00 in the "Foundational Endowment" account corresponds to the following detail:

- 2011: According to the Foundation's certificate of incorporation dated 12 December 2011 (signed by the Chair and Secretary of Asociación Mumbai Smiles International), the initial foundation endowment amounts to 30.000 euros; 25% of the total, namely 7.500,00 euros, was paid in, with the balance payable within five years, in accordance with Article 12. 2 of Law 50/2002 of 26 December on Foundations.
- 2012: The outstanding balance at 31/12/2011 –22.500 euros- is settled by the Mumbai Smiles International Association on 02/05/2012.

## NOTE 12. TAX SITUATION

### Income tax

**(a) Information on the tax regime applicable to the entity. In particular, the revenue and expenditure portion shall be reported; results to be incorporated as a corporate tax base:**
The entity benefits from the tax benefits set out in Law 49/2002 on the tax regime of non-profit entities and tax incentives for charitable giving, being exempt from corporation tax for all those results obtained in the year of the activities that constitute its founding purpose, as well as from income derived from movable and real estate assets. The information required by tax legislation to qualify as a non-profit entity for the purposes of Law 49/2002 is included in notes 1 and 13 of this report. The settlement of corporation tax for the year 2025 thus presents a tax base of EUR 0.

Other taxes

At 31 December 2025 and 31 December 2024, the composition of general government, debtor and creditor balances is as follows:

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| Balance sheet heading | 31/12/2025 | | 31/12/2024 | |
|---|---|---|---|---|
| | Balance Debit | Balance Credit | Balance Debit | Balance Credit |
| Tax receivables - other items | | | | |
| Tax withholdings and payments on account | 395,18 | | 74,08 | |
| Social Security receivables | 0 | | 498,85 | |
| VAT receivable | 0 | | 73,03 | |
| Personal income tax payable | | 23.317,11 | | 18.548,37 |
| VAT payable | | 403,54 | | |
| Social Security payables | | 12.052,79 | | 11.209,99 |
| Total | **395,18** | **35.773,44** | **645,96** | **29.758,36** |

## NOTE 13. REVENUE AND EXPENDITURE

### 13.1. Monetary and other aid

| Monetary and other aid | Amount 2025 | Amount 2024 |
|---|---|---|
| Monetary aid | **-282.771,35** | **-290.773,70** |
| 6501 Individual monetary aid | -129.468,52 | -143.437,16 |
| 6504 Monetary aid for international cooperation | -153.302,83 | -147.336,54 |

Breakdown of item 3(a) of the profit and loss account "Money aid", distinguishing by activity and including refunds:

During the year 2025, the Foundation had the following expenses associated with "Money Aids"

| Project | Local partner | Amount |
|---|---|---|
| Individual aid - Nepal | Individual aid | 3.765,43 |
| Individual aid - Library On Wheels | Individual aid | 5.212,21 |
| Individual aid - Gender | Individual aid | 5.397,68 |
| Individual aid - Smiling Bus | Individual aid | 9.822,11 |
| Individual aid - Udaan | Individual aid | 15.256,17 |
| Individual aid - Acces To School | Individual aid | 17.170,51 |
| Individual aid - Preschool | Individual aid | 35.388,77 |
| Individual aid - Rescue | Individual aid | 37.455,64 |
| Library On Wheels- Saprem | Saprem Ngo | 587,80 |
| Gender- Sarathi | Sarathi | 797,48 |
| Sapath- Agrogotti | Agrogotti | 3.216,98 |
| Shine Project | Jal Trust India | 3.790,11 |
| Ayush Project | Jal Trust India | 4.755,33 |
| Rescue- Sarathi | Sarathi | 5.629,34 |
| Access To School - Sarathi | Sarathi | 12.149,37 |
| Smiling Bus- Saprem | Saprem Ngo | 14.040,64 |
| Udaan- Sarathi | Sarathi | 24.616,91 |
| Preschool Sarathi | Sarathi | 25.447,89 |
| Pariwartan- Chhori | Chhori | 58.270,98 |
| Total | | **282.771,35** |

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During the 2024 financial year, the Foundation had the following expenses associated with "Money Aids"

| Project | Local partner | Amount |
|---|---|---|
| Library On Wheels- Saprem | Saprem Ngo | 297,11 |
| Preschool-Purnata | Purnata | 352,03 |
| Preschool-Msf | Msf | 1.329,17 |
| Gender- Sarathi | Sarathi | 1.587,41 |
| Sapath- Agrogotti | Agrogotti | 3.704,67 |
| Preschool Saprem | Saprem Ngo | 4.211,19 |
| Rescue- Sarathi | Sarathi | 4.837,04 |
| Emergency- Chhori | Chhori | 5.753,89 |
| Shine Project | Jal Trust India | 7.991,35 |
| Ayush Project | Jal Trust India | 10.812,68 |
| Preschool Sarathi | Sarathi | 12.662,96 |
| Access To School - Sarathi | Sarathi | 13.406,34 |
| Smiling Bus- Saprem | Saprem Ngo | 16.765,72 |
| Udaan- Urja | Urja Trust | 16.958,92 |
| Pariwartan- Chhori | Chhori | 42.766,68 |
| Asia projects | Individual Aids India | 147.336,54 |
| Total | | **290.773,70** |

**Criteria for granting aid and identifying beneficiary entities. Explanation of expenditure by collaboration and the governing body:**

The work of the organisation is carried out mainly through its staff at headquarters in Spain, local partners in India, Nepal and Bangladesh, collaborating persons, as well as volunteer personnel.

The implementation of foundational purposes in South Asia is carried out through several local partners:

- SARATHI, founded in 2015 with the aim of promoting education, health and sustainable livelihoods for the most disadvantaged and marginalized groups. Sarathi is responsible for the projects of Preschool Education, Access to School, Rescue of Survivors of Trafficking, Udaan for Survivors of Trafficking and Shelter for Homeless Women Survivors of Gender-Based Violence and Prevention of Gender-Based Violence.

- SAPREM, founded in 1.998, aims to promote social development of rural and urban communities with health, education and community empowerment programs. SAPREM is in charge of implementing the "Smiling Bus" and "Library On Wheels" projects in Mumbai city.
- SDRC Nepal is an NGO founded in 2009 and focused on social development and empowerment of the most disadvantaged communities in Nepal through sustainable development and improvement of their social, economic and environmental conditions. It is responsible for managing the Day Centre in Kathmandu.
- AGROGOTHI SANGSTHA has been working since 1.998 in the district of Satkhira in Bangladesh, near the border with India. Its mission is to empower local communities and institutions to ensure human rights and good governance, as well as prevent the risks of trafficking in persons. They are responsible for implementing the prevention project against human trafficking in Bangladesh.
- JAL is an NGO founded in 2.016 in the city of Pondicherry and which promotes two residential projects: one for elderly homeless people, and another for children undergoing cancer treatment and to whom a place is offered to reside while it lasts.

### 13.2. Purchases and consumables

| Purchases and consumables | Amount 2025 | Amount 2024 |
|---|---|---|
| (600) Purchases of goods intended for the activity | -6.772,04 | -9.975,51 |
| (610) Change in stocks | | -2.769,41 |
| Total | **-6.772,04** | **-12.744,92** |

**Detail of the work carried out by other entities:**
The purchase item of supplies consists of several merchandise products purchased for further sale: calendars, t-shirts, cups, etc.

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### 13.3. Staff costs

| Staff costs | Amount 2025 | Amount 2024 |
|---|---|---|
| (640) Wages and salaries | 397.180,95 | 366.261,21 |
| (641) Compensation | 6.362,49 | |
| (642) Employer Social Security contributions | 128.383,84 | 118.098,43 |
| (649) Other social costs | 2.000,84 | 1.163,54 |
| Total | **533.928,12** | **485.523,18** |

### 13.4. Impairment and other immobilization results

| Impairment and other immobilization results | Amount 2025 | Amount 2024 |
|---|---|---|
| (670) Loss from fixed assets | 0,00 | 0,04 |
| Total | **0,00** | **0,04** |

### 13.5. Other business costs

**Breakdown of other expenditure of the activity:**

| Other business costs | Amount 2025 | Amount 2024 |
|---|---|---|
| (621) Leases and royalties | 32.977,75 | 23.210,19 |
| (622) Repairs and maintenance | 11.066,11 | 9.324,31 |
| (623) Services of independent professionals | 48.470,77 | 55.702,98 |
| (625) Insurance premiums | 7.527,16 | 5.740,14 |
| (626) Banking and similar services | 4.677,16 | 3.406,45 |
| (627) Advertising, propaganda and public relations | | 2.538,94 |
| (628) Supplies | 6.051,65 | 3.890,12 |
| (629) Other services | 51.753,28 | 40.401,25 |
| (631) Other taxes | 338,94 | 355,18 |
| Total | **162.862,82** | **144.569,56** |

### 13.6. Income

No user input. No repayment of aid and allocations.

**Financial year 2025**

| **Activities** | **a) Fees from members and affiliates** | **(b) Income from promotions sponsors and partnerships** | **c) Grantor granting** | **(d) Grants; donations and bequests of core activities** | **e) Source** |
|---|---|---|---|---|---|
| Cooperation projects Asia | 290.845,39 | 17.609,44 | Miscellaneous Promoters | 219.437,05 | Miscellaneous Promoters |
| Projects cooperation Europe | 124.623,06 | 7.545,39 | Miscellaneous Promoters | 94.025,62 | Miscellaneous Promoters |
| Awareness-raising projects | 49.653,17 | 3.006,29 | Miscellaneous Promoters | 37.462,33 | Miscellaneous Promoters |
| Sale Products | 11.939,05 | 722,86 | Miscellaneous Promoters | 9.007,78 | Miscellaneous Promoters |
| Other activities | | | Miscellaneous Promoters | | Miscellaneous Promoters |
| Other non-activity income | 47.244,33 | 2.860,44 | Miscellaneous Promoters | 35.644,90 | Miscellaneous Promoters |
| **TOTAL** | **524.305,00** | **31.744,42** | **0,00** | **395.577,68** | |

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**Financial year 2024**

| Activities | a) Fees from members and affiliates | (b) Income from promotions sponsors and partnerships | c) Grantor granting | (d) Grants; donations and bequests of core activities | e) Source |
|---|---|---|---|---|---|
| Cooperation projects Asia | 290.307,88 | 44.275,15 | Miscellaneous Promoters | 153.179,05 | Miscellaneous Promoters |
| Projects cooperation Europe | 87.830,80 | 13.395,16 | Miscellaneous Promoters | 46.343,34 | Miscellaneous Promoters |
| Awareness-raising projects | 65.573,71 | 10.000,71 | Miscellaneous Promoters | 34.599,54 | Miscellaneous Promoters |
| Sale Products | 36.471,05 | 5.562,24 | Miscellaneous Promoters | 19.243,71 | Miscellaneous Promoters |
| Other activities | | | Miscellaneous Promoters | | Miscellaneous Promoters |
| Other non-activity income | 58.401,57 | 8.906,88 | Miscellaneous Promoters | 30.815,20 | Miscellaneous Promoters |
| **TOTAL** | **538.585,00** | **82.140,14** | **0,00** | **284.180,85** | |

**Commercial activity.**
Sales and revenues of commercial activity: 23.732,43 euros.

**Origin:**
Sale of goods 22.232,43 euros Service delivery 1.500,00 euros Revenues are obtained from the sale of several products. Sales made at the fairs and activities in which Foundation participates and also through the online shop. This shop sells products made in Bombay, as well as other Foundation merchandising products (dresses, socks, sweatshirts, notebooks, etc.).

**13.7. Excess provisions and other results**
There are no releases of excess provisions or other gains or losses.

## NOTE 14. GRANTS, DONATIONS AND BEQUESTS

### 14. 1. Analysis of movement of items

**Balance sheet movements (previous year)**

| Account number | Opening balance | Increases | Decrease | Closing balance |
|---|---|---|---|---|
| 131 Grants and bequests of capital | 98.464,25 | | 3.510,87 | 94.953,38 |
| 132 Other grants, donations and bequests | 798.164,43 | 170.419,98 | 280.669,98 | 687.914,43 |
| Total | **896.628,68** | **170.419,98** | **284.180,85** | **782.867,81** |

**Balance sheet movements (current year)**

| Account number | Opening balance | Increases | Decrease | Closing balance |
|---|---|---|---|---|
| 131 Grants and bequests of capital | 94.953,38 | | 3.510,87 | 91.442,51 |
| 132 Other grants, donations and bequests | 687.914,43 | 182.066,81 | 392.066,81 | 477.914,43 |
| Total | **782.867,81** | **182.066,81** | **395.577,68** | **569.356,94** |

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**Movements charged against surplus for the financial year**

| Account number | Financial year Current | Financial year previous |
|---|---|---|
| 740 Grants, donations and bequests to the activity 746 Grants | | |
| and bequests of capital transferred to the surplus for the financial year | 3.510,87 | 3.510,87 |
| 747 Other donations and bequests transferred to surplus for the year | 392.066,81 | 280.669,98 |
| Total | **395.577,68** | **284.180,85** |

**Other movements charged against surplus for the financial year**

No other movements imputed to the excess of the year.

**Additional information on the movements of Grants donations and bequests under Balance and Profits Account items:**

**14. 2. Characteristics of grants, donations and bequests received**

| Year awarded | Body / Entity granting | Purpose | Total amount granted | Charged to result in years previous | Charged to results for the year | Charged a Reserves | Pending recognition at year-end |
|---|---|---|---|---|---|---|---|
| 2018-19 | Mumbai Smiles Association International | Donation of assets for the activities of the Foundation (a) | 4.283,85 | 3.600,22 | 546,87 | | 136,76 |
| 2021-22 | JAL | Donation of assets for the activities of the Foundation (a) | 5.000,00 | 543,75 | 150,00 | | 4.306,25 |
| 2023 | Bequest A.S. | Donation of assets for the activities of the Foundation (a) | 93.800,00 | 3.986,50 | 2.814,00 | | 86.999,50 |
| | Subtotal Capital grants | | 103.083,85 | 8.130,47 | 3.510,87 | 0,00 | 91.442,51 |
| 2021-22 | JAL | Cooperation projects | 1.237.572,05 | 549.657,62 | 210.000,00 | | 477.914,43 |
| 2025 | Miscellaneous donations from individuals and entities | Anti-trafficking projects | 173.485,52 | | 173.485,52 | | 0,00 |
| 2025 | Digital Kit | Anti-trafficking projects | 2.000,00 | | 2.000,00 | | 0,00 |
| 2025 | Sant Cugat City Council del Vallés | Project: Smiling Bus | 5.763,11 | | 5.763,11 | | 0,00 |
| 2025 | City Council Les Preses | Project: Smiling Bus | 818,18 | | 818,18 | | 0,00 |
| | Subtotal grants and donations to the activity | | 1.419.638,86 | 549.657,62 | 392.066,81 | 0,00 | 477.914,43 |
| Total | | | 1.522.722,71 | 557.788,09 | 395.577,68 | 0,00 | 569.356,94 |

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**14. 3. Valuation and Compliance**

**Fair value of grants, donations and bequests received without consideration and description of the different types received: the amount awarded reflects the net**
accounting for assets.
**Compliance with the conditions associated with grants, donations and bequests received:**
All conditions associated with grants, donations and bequests received have been met.

**NOTE 15A. ACTIVITY OF THE ENTITY**

**1. ACTIVITY OF THE ENTITY**

**A1. COOPERATION PROJECTS IN ASIA**

**Type: Own.**
**Sector: Others.**
**Function: Cooperation.**
**Place of development of the activity: Geographical location, Autonomous Community: ALL. Geographical location, countries: Bangladesh, India, Nepal.**

**Detailed description of the activity:**

**COMBATING HUMAN TRAFFICKING**

**PREVENTION THROUGH AWARENESS**
PREVENTION IN RURAL AREAS
In rural areas of the district of Satkhira, Bangladesh, 331 people have had access to awareness-raising and awareness-raising sessions on the risks of human trafficking and access to information on jobs and economic activities.

**PREVENTION THROUGH EDUCATION**
PRE-SCHOOL EDUCATION
Sonrisas de Bombay has run 7 pre-school education centers for 145 children aged between 2 and 5 from the city of Bombay and surrounding areas, from communities potentially vulnerable to trafficking. In the two centers located in Govandi we have created three age groups (Nursery, 2 to 4 years old, Junior Kindergarten for 4-5 years and Senior Kindergarten for 5-6 years). Kamathipura's continues to offer a single full day. Thus, the project has increased the number of places available from 105 to 145 students.

PRE-SCHOOL EDUCATION IN KATAMANDU During this year, an early weekly development meeting has begun to be held for 8 women attending the centre with their children of preschool age, and they share a space for games and leisure activities.

ACCESS TO SCHOOL
Scholarships and material resources have been provided to 86 students in primary, secondary and university levels, all of them from disadvantaged backgrounds, to enable their access with guarantees to education. They have also been provided with 143 sessions on life skills (LSE). All this has led to the reduction of their vulnerability to minimize the risk of falling into the hands of trafficking networks.

SMILING BUS
This bus operates as a mobile unit adapted to provide informal basic education for street children, as well as monitoring their health and coverage of other basic rights. A total of 150 girls and boys have been able to access bus services. Fifty life skills learning sessions have been organized.

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LIBRARY ON WHEELS.
This project brings a library to girls and boys from homeless families in order to promote literacy. More than 500 girls and boys have benefited from this service, where they have had free access to 265 titles in Marathi, Hindi and English that have been read a total of 4.159 times.

**PREVENTION OF GENDER-BASED VIOLENCE**
In order to reduce the cases of gender-based violence suffered by many women in our area of activity in Bombay, 39 community information and awareness-raising sessions have been held, involving 620 women and 219 men. In the educational field, 18 training sessions have been given for 340 underage boys and girls. In addition, 13 women victims of violence have been given direct support, accompanying them in the legal process in accordance with their wishes and needs.

**RESCUE OF TRAFFICKING SURVIVORS**
In partnership with the anti-trafficking units of the Bombay Police and other specialized entities, it has been part of 18 tracing and rescue operations for a total of 33 sexually exploited women and girls. Also, in collaboration with the railway authorities of Bombay, 16 minors were found travelling alone and could have been transferred to reception centres before they fell into the hands of traffickers.

**UDAAN PROJECT FOR TRAFFICKING SURVIVORS**
This foster home has provided shelter, protection, and the opportunity to start a dignified life for 6 women survivors of trafficking.

**SOCIAL CENTRE IN KATHMANDU (NEPAL)**
We continue to drive a day center in the Thamel neighborhood of Kathmandu. In this neighborhood there is a large presence of women who suffer various forms of sexual exploitation in massage rooms, discotheques, etc., many of them victims of trafficking. They are offered counselling, psychotherapy, occupational training and, in general, a safe place where they can feel protected, cared for and accompanied. A total of 277 women have access to these resources.

**BASIC NEEDS**
AYUSH HOME FOR HOMELESS OLDER PEOPLE (PONDICHERRY) A residential centre in Pondicherry that has accommodated 15 older homeless men and 19 older homeless women and meets all their basic needs.

SHINE HOME FOR CHILDREN RECEIVING CANCER TREATMENT (PONDICHERRY) A residential centre for children with cancer, where they can stay with a companion while receiving treatment at JIPMER hospital in Pondicherry. During 2025, a total of 33 girls and 25 boys stayed at the home while receiving hospital treatment. Of these, 44 recovered from the disease and were discharged; sadly, eleven died during their stay at the home.

**Human resources used in the activity**

| Type of personnel | Number Planned | Number actual | No hours/year Planned | No hours/year actual |
|---|---|---|---|---|
| Employed staff | 2 | 3 | 2.750,00 | 5.033,00 |
| Staff on service contracts | 0 | 28 | 0,00 | 34.272,00 |
| Voluntary personnel | 0 | 0 | 0,00 | 0,00 |

The staff on service contracts are field personnel, specifically the Indian team in Bombay, who are hired directly from Spain. Of these, there are 10 teachers and kindergarten assistants and the rest is the technical team implementing anti-trafficking projects in Mumbai, India.

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**Beneficiaries and/or users of the activity**

| Beneficiaries or users | Expected number | Actual number | Unspecified |
|---|---|---|---|
| Natural persons | 7.600 | 4.680 | |
| Legal persons | 1 | 0 | |

**Economic resources used by the activity**

| Resources | Amount Planned | Amount actual specific in the activity | Amount actual shared in the activity | Amount actual total in the activity |
|---|---|---|---|---|
| **Expenditure** | | | | |
| Monetary and other management expenditure | -321.458,00 | -282.771,35 | 0,00 | -282.771,35 |
| (a) Monetary aid | -321.458,00 | -282.771,35 | 0,00 | -282.771,35 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Expenditures on partnerships and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of finished products and in the process of manufacture | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | 0,00 | 0,00 | 0,00 | 0,00 |
| Staff costs | -106.889,00 | -91.124,46 | -96.909,53 | -188.033,99 |
| Other business costs | -76.328,00 | -44.178,25 | -33.279,19 | -77.457,44 |
| Rentals | -11.826,00 | 0,00 | -9.666,70 | -9.666,70 |
| Maintenance | -5.715,00 | 0,00 | -4.426,44 | -4.426,44 |
| Independent professional services | -38.668,00 | -28.830,92 | -6.030,74 | -34.861,66 |
| Insurance | -3.257,00 | -270,72 | -2.796,00 | -3.066,72 |
| Expenditure on awareness-raising | -4.337,00 | 0,00 | 0,00 | 0,00 |
| Supplies | -2.117,00 | 0,00 | -2.231,64 | -2.231,64 |
| Other expenses | -10.408,00 | 0,00 | -8.127,66 | -8.127,66 |
| Bank charges | 0,00 | 0,00 | 0,00 | 0,00 |
| Project assessment travel | 0,00 | -2.163,56 | 0,00 | -2.163,56 |
| Miscellaneous expenditure India | 0,00 | -466,01 | 0,00 | -466,01 |
| Expatriate travel | 0,00 | -12.447,05 | 0,00 | -12.447,05 |
| Project expenditure Spain | 0,00 | 0,00 | 0,00 | 0,00 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | 0,00 |
| Communication/campaign expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Other taxes | 0,00 | 0,00 | 0,00 | 0,00 |
| Depreciation of fixed assets | -2.848,00 | 0,00 | -2.341,08 | -2.341,08 |
| Impairment and result from disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | 0,00 | -458,72 | 0,00 | -458,72 |
| Impairment and gains or losses on disposal of financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-507.523,00** | **-418.532,78** | **-132.529,80** | **-551.062,58** |

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| **Investments** | | | | |
|---|---|---|---|---|
| Acquisitions of fixed assets (excluding Historical Heritage Property) | 0,00 | 0,00 | 92,00 | 92,00 |
| Acquisition of heritage assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Repayment of non-trade debt | 0,00 | 0,00 | 0,00 | 0,00 |
| Total investments | 0,00 | 0,00 | 92,00 | 92,00 |
| **Total Resources Employed** | **507.523,00** | **418.532,78** | **132.621,80** | **551.154,58** |

**Objectives and indicators for the implementation of the activity**

| Objective | Indicator | Amount Planned | Amount actual |
|---|---|---|---|
| Sensitize vulnerable rural populations to sexual exploitation (Bangladesh) | Number of persons to whom The information arrives and awareness-raising | 745 | 331 |
| Families of communities vulnerable to trafficking with children under the age of 6 in Bombay have alternatives to preschool education. | Number of pre-schools available<br><br>Number of boys and girls who attend preschool centres | 5<br><br>145 | 7<br><br>145 |
| Women in the sexual exploitation in the Thamel neighbourhood of Kathmandu has support to send their children under 6 years of age to pre-school centres. | Number of students supported. | 8 | 8 |
| Facilitating access to education for students in vulnerable areas of human trafficking | Number of students Supported.<br><br>Number of schools collaborating with the project | 90<br><br>3 | 90<br><br>3 |
| Provide educational support to children from homeless families through a mobile unit ("Smiling Bus") | Number of girls and boys homeless families cared for by Smiling Bus | 150 | 152 |
| Dispensing a mobile library that provides access to reading for children from homeless families | Number of girls and boys homeless families benefiting from the Mobile Library | 500 | 491 |
| Raise awareness of gender-based violence among women in the most disadvantaged communities in Bombay. | Number of women who participate in sessions Informative.<br><br>Number of students gender equality awareness | 996<br><br>350 | 839<br><br>340 |

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| | | | |
|---|---|---|---|
| Rescue women victims of human trafficking from their situation by offering them safe space and managing their return to their places of origin | Number of women rescued.<br>Number of women accepted into shelters<br>Number of women repatriated to their places of origin | 30<br>15<br>15 | 33<br>10<br>0 |
| Provide a decent livelihood for ex-trafficking women | Number of women in the house | 6 | 6 |
| Provide safe space with access to counselling, psychological support and training for women sex workers and victims of trafficking in Thamel neighbourhood, Kathmandu, Nepal | Number of women served | 100 | 277 |
| Welcome Homeless Older People in the City of Pondicherry | Number of persons sheltered | 30 | 34 |
| Welcome children with cancer in the city of Pondicherry | Number of children in care | 15 | 58 |

**A2. COOPERATION PROJECTS IN EUROPE**

**Type: Own.**
**Sector: Others.**
**Function: Cooperation.**
**Place of activity development: ALL, Spain. Detailed description of the activity:**

PREVENTION
The project has focused on communities and entities of citizens originating in South Asia, as well as local people in educational or social service centres. Five awareness-raising talks on human trafficking have been held at the Zaida Social Services Centre and the Annete Cabelli Space in Madrid; and at the Mercè Fontanillas Foundation, Team Lewis, and the Adsis Foundation, the last three located in Barcelona. Also in Barcelona we participated in five sessions of the Film Festival of Barcelona, moderating the colloquium after the film "Blood Brothers".

INTERVENTION
Three persons of South Asian origin (Pakistan, India and Bangladesh) have been accompanied in various administrative efforts and provided with psychological support and institutional coordination. At the same time, partnerships have been established with public services, security forces and NGOs for the referral of cases and the prevention of labour exploitation.
- 3 surviving victims of trafficking accompanied and supported.
- 10 coordination meetings with related entities and institutions.
- 3 coordination meetings with police forces (National Police, Civil Guard, Mossos) d'Esquadra, Guàrdia Urbana de Barcelona).

SOCIAL AND EMPLOYMENT INTEGRATION
Five survivors of trafficking have been accompanied in processes aimed at improving their autonomy and opportunities for access to employment, facilitating their access to training pathways and supporting job search processes. A basic Spanish course (A1 and A2 levels) has been designed and implemented.

SHELTER
It rented and equipped a flat in the metropolitan area of Barcelona to implement a shelter with capacity for 6 people. However, the lack of tangible results in finding beneficiaries for it led to a decision to close it at the end of the 2025 financial year without having ever hosted any beneficiaries.

**Human resources used in the activity**

| Type of personnel | Number Planned | Number actual | No hours/year Planned | No hours/year actual |
|---|---|---|---|---|
| Employed staff | 2 | 4 | 3.708,00 | 5.896,80 |
| Staff on service contracts | 0 | 0 | 0,00 | 0,00 |
| Voluntary personnel | 0 | 0 | 0,00 | 0,00 |

**Beneficiaries and/or users of the activity**

| Beneficiaries or users | Number Planned | Number actual | Unspecified |
|---|---|---|---|
| Natural persons | 17 | 19 | |
| Legal persons | | | |

**Economic resources used by the activity**

| Resources | Amount Planned | Amount actual specific in activity | Amount actual shared in the activity | Amount actual total in the activity |
|---|---|---|---|---|
| **Expenditure** | | | | |
| Monetary and other management expenditure | -11.700,00 | 0,00 | 0,00 | 0,00 |
| (a) Monetary aid | -11.700,00 | 0,00 | 0,00 | 0,00 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Expenditures on partnerships and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of finished products and in the process of manufacture | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | 0,00 | 0,00 | 0,00 | 0,00 |
| Staff costs | -285.274,00 | -141.472,86 | -40.713,58 | -182.186,44 |
| Other business costs | -52.419,00 | -18.315,67 | -33.279,19 | -51.594,86 |
| Rentals | -11.775,00 | -8.811,00 | -9.666,70 | -18.477,70 |
| Maintenance | -3.099,00 | 0,00 | -4.426,44 | -4.426,44 |
| Independent professional services | -7.920,00 | -363,00 | -6.030,74 | -6.393,74 |
| Insurance | -1.481,00 | -266,44 | -2.796,00 | -3.062,44 |
| Expenditure on awareness-raising | -1.972,00 | 0,00 | 0,00 | 0,00 |
| Supplies | -2.563,00 | -472,53 | -2.231,65 | -2.704,18 |
| Other expenses | -23.609,00 | 0,00 | -8.127,66 | -8.127,66 |
| Bank charges | 0,00 | 0,00 | 0,00 | 0,00 |
| Project assessment travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Miscellaneous expenditure India | 0,00 | 0,00 | 0,00 | 0,00 |
| Expatriate travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Project expenditure Spain | 0,00 | -8.402,70 | 0,00 | -8.402,70 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | 0,00 |
| Communication/campaign expenditure | 0,00 | 0,00 | 0,00 | 0,00 |

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| | | | | |
|---|---|---|---|---|
| Other taxes | 0,00 | 0,00 | 0,00 | 0,00 |
| Depreciation of fixed assets | -1.813,00 | 0,00 | -2.341,08 | -2.341,08 |
| Impairment and result from disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | 0,00 | 0,00 | 0,00 | 0,00 |
| Impairment and gains or losses on disposal of financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-351.206,00** | **-159.788,53** | **-76.333,85** | **-236.122,38** |
| Investments | | | | |
| Acquisitions of fixed assets (excluding Historical Heritage Property) | 0,00 | 0,00 | 39,42 | 39,42 |
| Acquisition of heritage assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Repayment of non-trade debt | 0,00 | 0,00 | 0,00 | 0,00 |
| Total investments | 0,00 | 0,00 | 39,42 | 39,42 |
| Total Resources Employed | **351.206,00** | **159.788,53** | **76.373,27** | **236.161,80** |

**Objectives and indicators for the implementation of the activity**

| Objective | Indicator | Amount Planned | Amount actual |
|---|---|---|---|
| Awareness-raising in educational establishments | Talks in schools and institutes | 6 | 0 |
| Awareness-raising and prevention on trafficking in persons | Awareness-raising and training | 12 | 10 |
| Awareness-raising and prevention on trafficking in persons | Management of reported cases reaching Smiles by entities, victims and citizens | 6 | 6 |
| Support victims of trafficking in persons from South Asia so that they can emerge from their exploitative situation. | Collect information and refer detected cases of victims of South Asian origin to collaborating entities. | 100 | 3 |
| To accompany survivors of human trafficking from South Asia in their process of recovery and integration towards a dignified and free life in Madrid. | Survivors are accompanied in their rehabilitation process, whether they decide to stay in Spain or return to their country of origin. | 100 | 5 |
| Social and labour integration of survivors of human trafficking in Catalonia. | Beneficiaries comply with the training and social itinerary programme. | 5 | 5 |
| Social and labour integration of survivors of human trafficking in Catalonia. | Beneficiaries obtain external accommodation and a contract of employment after the completion of the programme | 5 | |

| | | | |
|---|---|---|---|
| Manage a residential resource for victims of trafficking in persons from South Asia so that they can escape exploitation | Hosting Men survivors of trafficking in residential resource | 6 | |

**A3. AWARENESS-RAISING PROJECTS**

**Type: Own.**
**Sector: Culture.**
**Function: Cooperation.**
**Place of activity development: ALL, Spain. Detailed description of the activity:**

- Workshops and talks in primary and secondary schools. During 2025, outreach activities were organised in 4 schools in Spain. - Publication of thematic studies (Focus: Bombay). Two issues were published: one on "Childhood: extreme vulnerability to trafficking" and another on "Labour trafficking in Spain".

**Human resources used in the activity**

| Type of personnel | Number Planned | Number actual | No hours/ planned year | No hours/ year completed |
|---|---|---|---|---|
| Employed staff | 2 | 1 | 3.474,00 | 2.577,00 |
| Staff on service contracts | 0 | | | |
| Voluntary personnel | | 1 | | |

**Beneficiaries and/or users of the activity**

| Beneficiaries or users | Planned number | Actual number | Unspecified |
|---|---|---|---|
| Natural persons | 500 | 942 | |
| Legal persons | 10 | 4 | |

**Economic resources used by the activity**

| Resources | Amount Planned | Amount actual specific in activity | Amount actual shared in the activity | Amount actual total in the activity |
|---|---|---|---|---|
| **Expenditure** | | | | |
| Monetary and other management expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| (a) Monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Expenditures on partnerships and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of finished products and in the process of manufacture | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | 0,00 | 0,00 | 0,00 | 0,00 |
| Staff costs | -64.973,00 | -65.114,64 | -15.605,26 | -80.719,90 |
| Other business costs | -13.390,00 | 0,00 | -12.479,70 | -12.479,70 |
| Rentals | -3.870,00 | 0,00 | -3.625,01 | -3.625,01 |
| Maintenance | -1.871,00 | 0,00 | -1.659,92 | -1.659,92 |
| Independent professional services | 0,00 | 0,00 | -2.261,53 | -2.261,53 |
| Insurance | -1.066,00 | 0,00 | -1.048,50 | -1.048,50 |
| Expenditure on awareness-raising | -5.170,00 | 0,00 | 0,00 | 0,00 |

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| | | | | |
|---|---|---|---|---|
| Supplies | -693,00 | 0,00 | -836,87 | -836,87 |
| Other expenses | -720,00 | 0,00 | -3.047,87 | -3.047,87 |
| Bank charges | 0,00 | 0,00 | 0,00 | 0,00 |
| Project assessment travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Miscellaneous expenditure India | 0,00 | 0,00 | 0,00 | 0,00 |
| Expatriate travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Project expenditure Spain | 0,00 | 0,00 | 0,00 | 0,00 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | 0,00 |
| Communication/campaign expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Other taxes | 0,00 | 0,00 | 0,00 | 0,00 |
| Depreciation of fixed assets | -414,00 | 0,00 | -877,91 | -877,91 |
| Impairment and result from disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | 0,00 | 0,00 | 0,00 | 0,00 |
| Impairment and gains or losses on disposal of financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-78.777,00** | **-65.114,64** | **-28.962,87** | **-94.077,51** |
| Investments | | | | |
| Acquisitions of fixed assets (excluding Historical Heritage Property) | 0,00 | 0,00 | 15,70 | 15,70 |
| Acquisition of heritage assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Repayment of non-trade debt | 0,00 | 0,00 | 0,00 | 0,00 |
| Total investments | **0,00** | **0,00** | **15,70** | **15,70** |
| Total Resources Employed | **78.777,00** | **65.114,64** | **28.978,57** | **94.093,21** |

**Objectives and indicators for the implementation of the activity**

| Objective | Indicator | Amount Planned | Amount actual |
|---|---|---|---|
| Participation in entity fairs | No. of events | 5 | 4 |
| Publication of monographs and articles | Number of monographs published | 2 | 2 |

**A4. PRODUCT SALES**

**Type: Commercial.**
**Sector: Others.**
**Function: Others.**
**Place of activity development: ALL, Spain. Detailed description of the activity:**

The Foundation, through an online shop and attendance at fairs, markets merchandise products purchased for subsequent sale: calendars, t-shirts, cups, etc.

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**Human resources used in the activity**

| Type of personnel | Number Planned | Number actual | No hours/ planned year | No hours/ year completed |
|---|---|---|---|---|
| Employed staff | 1 | 1 | 2332,00 | 389,00 |
| Staff on service contracts | 0 | 0 | 0,00 | 0,00 |
| Voluntary personnel | 0 | 0 | 0,00 | 0,00 |

**Regular income of the activity**

| Income | Amount Planned | Amount actual |
|---|---|---|
| Net turnover in sales and other business income | 20.000,00 | 23.732,43 |
| Income and other income derived from business assets | 0,00 | 0,00 |

**Economic resources used by the activity**

| Resources | Amount Planned | Amount actual specific at activity | Amount actual common in The activity | Amount actual total in the activity |
|---|---|---|---|---|
| **Expenditure** | | | | |
| Monetary and other management expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| (a) Monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Expenditures on partnerships and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of finished products and in the process of manufacture | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | -4.695,00 | -6.772,04 | 0,00 | -6.772,04 |
| Staff costs | -58.967,00 | -11.396,26 | 0,00 | -11.396,26 |
| Other business costs | -7.469,00 | 0,00 | -4.159,91 | -4.159,91 |
| Rentals | -430,00 | 0,00 | -1.208,34 | -1.208,34 |
| Maintenance | -206,00 | 0,00 | -553,31 | -553,31 |
| Independent professional services | 0,00 | 0,00 | -753,84 | -753,84 |
| Insurance | -118,00 | 0,00 | -349,50 | -349,50 |
| Expenditure on awareness-raising | -6.558,00 | 0,00 | 0,00 | 0,00 |
| Supplies | -77,00 | 0,00 | -278,96 | -278,96 |
| Other expenses | -80,00 | 0,00 | -1.015,96 | -1.015,96 |
| Bank charges | 0,00 | 0,00 | 0,00 | 0,00 |
| Project assessment travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Miscellaneous expenditure India | 0,00 | 0,00 | 0,00 | 0,00 |
| Expatriate travel | 0,00 | 0,00 | 0,00 | 0,00 |
| Project expenditure Spain | 0,00 | 0,00 | 0,00 | 0,00 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | 0,00 |
| Communication/campaign expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Other taxes | 0,00 | 0,00 | 0,00 | 0,00 |
| Depreciation of fixed assets | -104,00 | 0,00 | -292,64 | -292,64 |

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| | | | | |
|---|---|---|---|---|
| Impairment and result from disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | 0,00 | 0,00 | 0,00 | 0,00 |
| Impairment and gains or losses on disposal of financial instruments | 0,00 | 0,00 | 0,00 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-71.235,00** | **-18.168,30** | **-4.452,55** | **-22.620,85** |
| Investments | | | | |
| Acquisitions of fixed assets (excluding Historical Heritage Property) | 0,00 | 0,00 | 3,78 | 3,78 |
| Acquisition of heritage assets | 0,00 | 0,00 | 0,00 | 0,00 |
| Repayment of non-trade debt | 0,00 | 0,00 | 0,00 | 0,00 |
| Total investments | **0,00** | **0,00** | **3,78** | **3,78** |
| Total Resources Employed | **71.235,00** | **18.168,30** | **4.456,33** | **22.624,63** |

**Objectives and indicators for the implementation of the activity**

| Objective | Indicator | Amount Planned | Amount actual |
|---|---|---|---|
| Obtaining resources for project funding | Resources obtained, in euro | 20.000,00 | 23.732,43 |

**1. ECONOMIC RESOURCES EMPLOYED BY THE ENTITY**

| Resources | Activity 1 | Activity 2 | Activity 3 | Activity 4 | Total Activities | Planned Activities |
|---|---|---|---|---|---|---|
| **Expenditure** | | | | | | |
| Monetary and other aid management costs | -282.771,35 | 0,00 | 0,00 | 0,00 | -282.771,35 | -333.158,00 |
| (a) Monetary aid | -282.771,35 | 0,00 | 0,00 | 0,00 | -282.771,35 | -333.158,00 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Collaboration costs and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of completed products and in course of manufacture | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | 0,00 | 0,00 | 0,00 | -6.772,04 | -6.772,04 | -4.695,00 |
| Staff costs | -188.033,99 | -182.186,44 | -80.719,90 | -11.396,26 | -462.336,59 | -516.103,00 |
| Other business costs | -77.457,44 | -51.594,86 | -12.479,70 | -4.159,91 | -145.691,91 | -149.606,00 |
| Rentals | -9.666,70 | -18.477,70 | -3.625,01 | -1.208,34 | -32.977,75 | -27.901,00 |
| Maintenance | -4.426,44 | -4.426,44 | -1.659,92 | -553,31 | -11.066,11 | -10.891,00 |
| Independent professional services | -34.861,66 | -6.393,74 | -2.261,53 | -753,84 | -44.270,77 | -46.588,00 |
| Insurance | -3.066,72 | -3.062,44 | -1.048,50 | -349,50 | -7.527,16 | -5.922,00 |
| Expenditure on awareness-raising | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | -18.037,00 |
| Supplies | -2.231,64 | -2.704,18 | -836,87 | -278,96 | -6.051,65 | -5.450,00 |
| Other expenses | -8.127,66 | -8.127,66 | -3.047,87 | -1.015,96 | -20.319,15 | -34.817,00 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Bank charges | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Project assessment travel | -2.163,56 | 0,00 | 0,00 | 0,00 | -2.163,56 | 0,00 |
| Miscellaneous expenditure India | -466,01 | 0,00 | 0,00 | 0,00 | -466,01 | 0,00 |
| Expatriate travel | -12.447,05 | 0,00 | 0,00 | 0,00 | -12.447,05 | 0,00 |
| Project expenditure Spain | 0,00 | -8.402,70 | 0,00 | 0,00 | -8.402,70 | 0,00 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Community expenditure/campaigns | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Other taxes | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Depreciation of fixed assets | -2.341,08 | -2.341,08 | -877,91 | -292,64 | -5.852,71 | -5.179,00 |
| Impairment and result by disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | -458,72 | 0,00 | 0,00 | 0,00 | -458,72 | 0,00 |
| Impairment and result by divestments of financial instruments | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-551.062,58** | **-236.122,38** | **-94.077,51** | **-22.620,85** | **-903.883,32** | **-1.008.741,00** |
| Investments | | | | | | |
| Acquisition of fixed assets (excluding PH Goods) | 92,00 | 39,42 | 15,70 | 3,78 | 150,90 | |
| Procurement Historical Heritage | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | |
| Cancellation debt no commercial | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | |
| Total investments | **92,00** | **39,42** | **15,70** | **3,78** | **150,90** | **0,00** |
| Total Resources Employed | **551.154,58** | **236.161,80** | **94.093,21** | **22.624,63** | **904.034,22** | **1.008.741,00** |

| Resources | Subtotal Activities own | Subtotal Activities commercial | Total Activities | No charged to Activities | Total actual | Total projected |
|---|---|---|---|---|---|---|
| Monetary and other aid management costs | -282.771,35 | 0,00 | -282.771,35 | 0,00 | -282.771,35 | -333.158,00 |
| (a) Monetary aid | -282.771,35 | 0,00 | -282.771,35 | 0,00 | -282.771,35 | -333.158,00 |
| (b) Non-monetary aid | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| (c) Collaboration costs and governing bodies | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Change in stocks of completed products and in course of manufacture | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Purchases and consumables | 0,00 | -6.772,04 | -6.772,04 | 0,00 | -6.772,04 | -4.695,00 |
| Staff costs | -450.940,33 | -11.396,26 | -462.336,59 | -71.591,53 | -533.928,12 | -530.245,00 |
| Other business costs | -141.532,00 | -4.159,91 | -145.691,91 | -17.170,91 | -162.862,82 | -167.806,00 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Rentals | -31.769,41 | -1.208,34 | -32.977,75 | 0,00 | -32.977,75 | -27.901,00 |
| Maintenance | -10.512,80 | -553,31 | -11.066,11 | 0,00 | -11.066,11 | -10.891,00 |
| Independent professional services | -43.516,93 | -753,84 | -44.270,77 | -4.200,00 | -48.470,77 | -62.288,00 |
| Insurance | -7.177,66 | -349,50 | -7.527,16 | 0,00 | -7.527,16 | -5.922,00 |
| Expenditure on awareness-raising | 0,00 | 0,00 | 0,00 | -4.894,88 | -4.894,88 | -18.037,00 |
| Supplies | -5.772,69 | -278,96 | -6.051,65 | 0,00 | -6.051,65 | -5.450,00 |
| Other expenses | -19.303,19 | -1.015,96 | -20.319,15 | 0,00 | -20.319,15 | -34.817,00 |
| Bank charges | 0,00 | 0,00 | 0,00 | -4.677,16 | -4.677,16 | -2.500,00 |
| Travel identification projects | -2.163,56 | 0,00 | -2.163,56 | 0,00 | -2.163,56 | 0,00 |
| Miscellaneous expenditure India | -466,01 | 0,00 | -466,01 | 0,00 | -466,01 | 0,00 |
| Expatriate travel | -12.447,05 | 0,00 | -12.447,05 | 0,00 | -12.447,05 | 0,00 |
| Project expenditure Spain | -8.402,70 | 0,00 | -8.402,70 | 0,00 | -8.402,70 | 0,00 |
| Federation membership fees | 0,00 | 0,00 | 0,00 | -3.059,93 | -3.059,93 | 0,00 |
| Expenditure communication/campaigns | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Other taxes | 0,00 | 0,00 | 0,00 | -338,94 | -338,94 | 0,00 |
| Depreciation of fixed assets | -5.560,07 | -292,64 | -5.852,71 | 0,00 | -5.852,71 | -5.179,00 |
| Impairment and result by disposal of fixed assets | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Other results (Expenditure) | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Financial expenditure | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | -100,00 |
| Fair value changes in financial instruments | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Exchange differences | -458,72 | 0,00 | -458,72 | 0,00 | -458,72 | -500,00 |
| Impairment and result by divestments of financial instruments | 0,00 | 0,00 | 0,00 | -751,01 | -751,01 | 0,00 |
| Income tax | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| **Total** | **-881.262,47** | **-22.620,85** | **-903.883,32** | **-89.513,45** | **-993.396,77** | **-1.041.683,00** |
| Acquisitions of fixed assets (excluding Historical Heritage Property) | 147,12 | 3,78 | 150,90 | 0,00 | 150,90 | 0,00 |
| Procurement Historical Heritage | 0,00 | | 0,00 | 0 | 0 | 0,00 |
| Cancellation debt no commercial | 0,00 | | 0,00 | 0 | 0 | 0,00 |
| Total investments | **147,12** | **3,78** | **150,90** | **0,00** | **150,90** | **0,00** |
| **Total Resources Employed** | **881.409,59** | **22.624,63** | **904.034,22** | **89.513,45** | **993.547,67** | **1.041.683,00** |

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## 2. ECONOMIC RESOURCES OBTAINED BY ENTITY

**Income earned by the entity**

| Resources | Planned | Actual |
|---|---|---|
| Income and other income from assets Sales and services of own activities Sales and other business income | | |
| | 22.000,00 | 23.732,43 |
| Public sector subsidies | 84.500,00 | 8.581,29 |
| Private contributions | 922.196,00 | 943.045,81 |
| Other types of income | 15.000,00 | 22.341,22 |
| Total Income obtained | **1.043.696,00** | **997.700,75** |

**Other economic resources obtained by the entity**

| Other resources | Planned | Actual |
|---|---|---|
| Debts contracted | 0,00 | 0,00 |
| Other financial obligations assumed | 0,00 | 0,00 |
| Total Other Resources Obtained | 0,00 | 0,00 |

**Collaboration agreements with other entities**

| Entity | Agreement | Income | Expenditure | No flow of goods and services |
|---|---|---|---|---|
| Interpurchemicals | Project: Preschool Education | 5.000,00 | 5.000,00 | x |
| FMG Actius i persones, SL | Project: Preschool Education | 6.000,00 | 6.000,00 | x |
| FMG Actius i persones, SL | Udaan House Project | 4.000,00 | 4.000,00 | x |
| **TOTAL** | | **15.000,00** | **15.000,00** | |

## 3. VARIANCES BETWEEN THE ACTION PLAN AND ACTUAL RESULTS

The year 2025 has closed with a total of resources used of €993.547,67, representing an execution of 95,38% compared to the initial budget of €1.041.683,00. This represents an overall downward deviation of 4,62%. The following are the items with the most significant variations from the initial cost:

1. Items with savings or less execution

- Monetary aid: €282.771,35, a deviation of -15,12% (-€50.386,65). It is important to note that €18.955,00 of this difference is the result of an improvement in the exchange rate compared to the initial forecast, while the rest responds to a lower operational execution in the activity in Spain and India. •

  Independent Professional Services: This item presents an execution of €48.470,77 against a budget of €62.288,00, representing a deviation of -22,18% (€13.817,23). •
  Awareness-raising expenditure: This item shows the largest under-execution percentage, with a -72,86% (€13.142,12), with only €4.894,88 out of the €18.037,00 planned. •
  Other expenditure: Savings of 41,64% (€14.497,85) have been generated from the initial budget of €34.817,00. All have incurred lower expenditure than budgeted due to the search and finding of cheaper alternatives, as well as some unfulfilled planned activities.

2. Items with higher implementation or unanticipated expenditure

- Staff costs: They have remained closely aligned with the forecast, with a slight upward deviation of 0,69% (+3.683,12 €) over a budget of 530.245,00 €. •
  Rentals: They present an increase of 18,19% (+5.076,75 €) compared to the initial cost of 27.901,00 €.

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## NOTE 15B. APPLICATION OF ASSETS TO THE FOUNDATION'S PURPOSES

**Determination of the basis of calculation and income to be used for the financial year: 01/01/2025- 31/12/2025**

| Resources | Amount |
|---|---|
| **Accounting result** | 4.303,98 |
| **Adjustments (+) to the accounting result** | |
| Depreciation, amortisation and impairment losses on fixed assets used for core activities | 5.560,07 |
| Shared and specific expenditure on all activities carried out to fulfil the Foundation's purposes (excluding depreciation, amortisation and impairment losses on fixed assets) | 875.702,40 |
| Result recorded directly in equity as a result of changes in accounting criteria or correction of errors | 0,00 |
| **Total adjustments (+)** | **881.262,47** |
| **Adjustments (-) to the accounting result** | |
| NON-COMPUTABLE REVENUE: Profit on sale of real estate in which core activities is carried out and assets and rights considered to be of foundation endowment | 0,00 |
| Result recorded directly in equity as a result of changes in accounting criteria or correction of errors | 0,00 |
| **Total adjustments (-)** | 0,00 |
| **Variance: Basis of calculation** | **885.566,45** |
| **Percentage** | 70,00 |
| **Income to be allocated** | **619.896,52** |

**Resources implemented in the year for purposes**

| Resources | Amount |
|---|---|
| Core activity expenses accrued during the year (including shared core activity expenses) | 875.702,40 |
| Investments made in core activities in the financial year | 3.661,77 |
| **TOTAL RESOURCES ALLOCATED DURING THE YEAR** | **879.364,17** |

**Administrative costs**

| | Amount |
|---|---|
| Common expenditure allocated to the management of assets | 7.686,78 |
| Reimbursable expenses of trustees | 0,00 |
| **Total administrative expenditure accrued for the period** | **7.686,78** |

According to the data declared by the foundation, the total administrative expenditure incurred in the financial year amounts to €7.686,78, that amount does not exceed the limits set out in Article 33 of the Regulations on foundations with State competence, approved by Royal Decree 1337/2005 of 11 November.

**Compliance with income allocation requirements**

**Determination of compliance with income allocation requirements.**

| Financial year | Surplus for the year | Adjustments Positive | Adjustments negative | Base calculation | Income to allocated | Percentage to be allocated | Resources for use in purposes |
|---|---|---|---|---|---|---|---|
| **2021-22** | 173.655,28 | 877.926,02 | 0 | 1.051.581,30 | 736.106,91 | 70 | 876.995,98 |
| **2022 (9 months)** | 3.605,65 | 566.052,32 | 0 | 569.657,97 | 398.760,58 | 70 | 565.066,79 |
| **2023** | 545,00 | 855.771,15 | 0 | 856.316,15 | 599.421,31 | 70 | 858.011,48 |
| **2024** | 796,25 | 784.982,58 | 0 | 785.778,83 | 550.045,18 | 70 | 785.516,72 |
| **2025** | 4.303,98 | 881.262,47 | | 885.566,45 | 619.896,51 | 70 | 879.364,17 |

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**Implementation of resources derived in pursuit of purposes.**

| Financial year | **2021-22** | **2022 (9 months)** | **2023** | **2024** | **2025** | Total | Amount outstanding |
|---|---|---|---|---|---|---|---|
| **2021-22** | 876.995,98 | | | | | 876.995,98 | 0,00 |
| **2022 (9 months)** | | 565.066,79 | | | | 565.066,79 | 0,00 |
| **2023** | | | 858.011,48 | | | 858.011,48 | 0,00 |
| **2024** | | | | 785.516,72 | | 785.516,72 | 0,00 |
| **2025** | | | | | 879.364,17 | 879.364,17 | 0,00 |

**Breakdown of investments made in core activities in the financial year**

| Detail of the investment | Procurement | | Form of financing | | | Investments counted towards compliance with purposes | | |
|---|---|---|---|---|---|---|---|---|
| | Date | Value of Procurement | Resources own | Grant donation or bequest | Loan | Amount in the year 2024 | Amount in the year 2025 | Amount outstanding (after disposal of fixed assets) |
| Fixed assets intangible (Brand Sonrisas, Brand Mumbai Smiles) | 19/11/2011 | 4.283,85 | | 4.283,85 | | 546,87 | 546,87 | 3.190,11 |
| Bedroom Resid. Nostrallar | 12/05/2021 | 5.000,00 | | 5.000,00 | | 150,00 | 150,00 | 4.700,00 |
| Tarragona premises | 24/07/2023 | 93.800,00 | | 93.800,00 | | 2.814,00 | 2.814,00 | 88.172,00 |
| Ikea tables Volunteers | 11/11/2025 | 150,90 | 150,90 | | | | 150,90 | 0,00 |
| Total | | **103.234,75** | 150,90 | **103.083,85** | | **3.510,87** | **3.661,77** | **96.062,11** |

**Resources implemented in the financial year**

| | Funds own | Grants, donations and bequests | Debt | Total |
|---|---|---|---|---|
| **1. Expenditures in fulfilment of purposes** | | | | 875.702,40 |
| **2. Investments in pursuit of purposes** | | | | 3.661,77 |
| (a) Made from own funds in the financial year | 150,90 | | | 150,90 |
| b) Debt incurred in prior years and repaid during the year | | | | |
| (c) Imputation of grants, donations and capital bequests from prior periods | | 3.510,87 | | 3.510,87 |
| Total (1+2) | | | | **879.364,17** |

**Positive adjustments to the accounting result**

**Amortization of fixed assets in connection with activities for the purpose**

| Result line | Account no. | Item Detail assets affected by the activity in performance of purposes | Depreciation charge for the year asset | Total amount amortised from asset |
|---|---|---|---|---|
| 10. Depreciation of fixed assets | 6800 | Depreciation | 5.560,07 | 0,00 |
| | | Total | 5.560,07 | 0,00 |

**SHARED AND SPECIFIC EXPENDITURE ON ALL ACTIVITIES CARRIED OUT TO FULFIL THE FOUNDATION'S PURPOSES (excluding depreciation, amortisation and impairment losses on fixed assets)**

| Result line | Account no. | Details of expenditure | Criterion allocation to core activities | Amount |
|---|---|---|---|---|
| 3. Aid and other expenditure | 6504 | Monetary aid | Purpose | 282.771,35 |
| 8. Staff costs | 640, 642, 649.3 | Staff costs | Purpose | 450.940,33 |
| 9. Other business costs | 629 | Other expenses | Purpose | 141.990,72 |
| | | Total | | **875.702,40** |

**Negative adjustments to the accounting result**

No negative adjustments

**Administrative costs**

| Result line | Account no. | Details of expenditure | Criterion allocation to core activities | Amount |
|---|---|---|---|---|
| 8. Staff costs | 640 | Salary costs Directorate-General and Executive | % of commitment to administration of assets of the Foundation: 10 per cent | 7.686,78 |
| | | Total | | **7.686,78** |

**NOTE 16. RELATED PARTY TRANSACTIONS**

The foundation has not maintained operations with related entities.

**NOTE 17. OTHER INFORMATION**

**17.1. Changes in the governing body, direction and representation**
During the period covered by the annual financial statements, there have been no changes in the governing body, direction and representation.

At 31 December 2025, the composition of the Board is as follows:

**Fundación Sonrisas de Bombay**
Pelai, 32 2º • 08001 Barcelona
info@sonrisasdebombay.org • +34.93.467.3445

| Trustees | Name, Surname |
|---|---|
| Chairman | Felicidad Barragán Candalia |
| Secretary | Jaume Sanllorente Barragán |
| Trustee | Belén Domínguez López |
| Trustee | Javier Alejandro Díaz Oliviero |
| Trustee | Jordi Martínez Grau |
| Trustee | Montserrat Pérez López |
| Trustee | Sandra Balsells Cubells |
| Trustee | Jaume Barroso López |
| Trustee | Raimona Rosanes Gutiérrez |

**17.2. Authorisations from the Foundations Supervisory Authority**
There are no authorizations granted by the Protectorate, or requested and pending in the year.

**17.3. Remuneration to members of the Board**
The members of the Board have not received income from salaries, daily subsistence allowance or remuneration from the Foundation.

**17.4. Advances and credits to members of the Board**
No advances and credits granted to members of the Board.

**17.5. Pensions and life insurance of members of the Board**
No pension and life insurance obligations owed to former and current members of the Board.

**17.6. Employed persons**
**Declaration by employed persons:**

| Average number of persons employed (current year) | Number of persons with disability greater than or equal to 33% (current year) | Average number of persons employed (previous year) | Number of persons with disabilities 33% or more (previous year) |
|---|---|---|---|
| 10,00 | 0,00 | 10,00 | 0,00 |

**Employed by categories of work at the end of the year:**

| Social Security contribution group | Category professional | No of men | No of women | Total |
|---|---|---|---|---|
| 1 Engineers and graduates. Senior management staff not covered by Article 1.3(c) of the Workers' Statute | Director-General | 1,00 | 0,00 | 1,00 |
| 2 Technical Engineers, Experts and Qualified Assistants | Administrative Head | 2,00 | 6,00 | 8,00 |
| 3 Administrative | Administrative | 1,00 | | 1,00 |
| | Total | **4,00** | **6,00** | **10,00** |

The average expenditure of employees in the Foundation (current year) has been EUR 52.556,48.

**17.7. Audit**

**YES audit has been carried out:**
Audit fees for the year 2025: €4.307,60.

**Fundación Sonrisas de Bombay**
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**17.8. Information on compliance with investment codes of conduct temporary financial**

During the year to which these annual financial statements relate, temporary financial investments have been maintained or operations have been carried out on them. The Board of Trustees of the Foundation submits, attached to these accounts, a detailed report on the degree of compliance with the principles and recommendations contained in the Codes of Conduct approved by the Agreements of the Council of the National Securities Market Commission and the Governing Council of the Banco de España on temporary financial investments.

**Additional and/or additional information on compliance with the Financial Investment Codes of Conduct:**

During the year covered by the annual financial statements presented, the investments recorded in the Foundation's balance sheet comply with the principles and recommendations in the Codes of Conduct approved pursuant to the third additional provision of Law 44/2002 of 22 November on Measures to Reform the Financial System. There were no deviations from the criteria set out in those codes. In particular, the following principles were taken into account when selecting financial investments:

•Selection and management systems provided for the volume and nature of investments have been established

temporary financial contributions made.
•The people who have made the investments have sufficient expertise and offer

sufficient guarantees of professional competence independence.
•The security, liquidity and profitability of the different investment possibilities have been assessed by monitoring the

balance between these three principles, taking into account market conditions at the time of procurement.
• Risks have been diversified and in order to preserve the liquidity of investments. •No transactions have been carried out that are merely speculative in use of financial resources

particularly selling borrowed securities, intraday transactions, and transactions in futures and options markets. No significant events after year-end have occurred that affect the assessment of these annual financial statements or the application of the going concern principle.

**NOTE 18. AVERAGE PAYMENT PERIOD TO SUPPLIERS**

Information on the average payment period to suppliers. Third additional provision, "Duty to provide information", of Law 15/2010 of 5 July and/or supplementary regulations:

| | Current year | Previous year |
|---|---|---|
| Average period of payment to suppliers (days) | 30,00 | 30,00 |

**Fundación Sonrisas de Bombay**
Pelai, 32 2º • 08001 Barcelona
info@sonrisasdebombay.org • +34.93.467.3445

**INVENTORY**

**Property and rights**
**Intangible assets**

| Code | Element | Date Procurement | Value Procurement | Impairments depreciation other items offsetting | Value carrying amount at the end of year Current | Value carrying amount at the end of year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification |
|---|---|---|---|---|---|---|---|---|---|
| 206 Applications computer systems | Sonrisas website 2016 | 22/4/2016 | 4.477,00 | 4.477,00 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 203 Industrial property | Brand Colors Of India | 1/3/2017 | 1.555,21 | 1.373,76 | 181,45 | 336,97 | | Used to fulfil the Foundation's purposes own | |
| 206 Applications computer systems | Sonrisas website 2016 | 1/7/2017 | 1.815,00 | 1.815,00 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 206 Applications computer systems | Sonrisas website 2016 | 1/2/2018 | 3.993,00 | 3.993,00 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 203 Industrial property | Sonrisas de Bombay | 1/6/2019 | 417,78 | 404,43 | 13,35 | 66,68 | | Used to fulfil the Foundation's purposes own | |
| 203 Industrial property | Mumbai Smiles trademark | 1/6/2019 | 3.866,07 | 3.742,68 | 123,39 | 616,93 | | Used to fulfil the Foundation's purposes own | |
| **Total Intangible assets** | | | **16.124,06** | **15.805,87** | **318,19** | **1.020,58** | | | |

**Historical Heritage Property**

The foundation has not had any patrimonial elements (goods or rights) considered 'Historical Heritage Goods' during the financial year.

**Property, plant and equipment**

| Code | Element | Address | Date Procurement | Value Procurement | Impairments depreciation and other items offsetting | Value carrying amount at the end of year Current | Value carrying amount at the end of year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|---|---|---|---|
| 211 Buildings | Bedroom Residence Nostrallar | c/ Llevant, Parc. 108 ST2 PP4 43151 Els Pallaresos TGN | 12/5/2021 | 5.000,00 | 693,73 | 4.306,27 | 4.456,25 | | Used to fulfil compliance with for own purposes | |
| 211 Buildings | Tarragona premises | c/ Enrajolat, 9 43003 Tarragona | 23/10/2023 | 93.800,00 | 6.800,50 | 86.999,50 | 89.813,50 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Daewoo fridge | | 16/2/2012 | 187,98 | 187,98 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | X |
| 216 Furniture | Furniture Alarcón | | 1/1/2012 | 395,00 | 395 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Ikea furniture | | 1/1/2012 | 2.902,29 | 2.902,29 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Maison furniture Du Monde | | 1/1/2012 | 1.589,04 | 1.589,04 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Furniture Miscellaneous 2007 | | 1/1/2012 | 359,60 | 359,6 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 216 Furniture | Chairs Ikea 2009 | | 1/1/2012 | 239,60 | 239,6 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Ikea furniture 09 | | 1/1/2012 | 485,95 | 485,95 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Maison furniture Du Monde 09 | | 1/1/2012 | 884,2 | 884,2 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Shelter furniture Bombay | | 9/12/2019 | 2.550,00 | 1.563,28 | 986,72 | 1.253,71 | | Used to fulfil compliance with for own purposes | |
| 216 Furniture | Ikea tables Volunteers | | 11/11/2025 | 150,90 | 2,52 | 148,38 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Dell desktop Vostro 260mt | | 27/3/2012 | 483,8 | 483,8 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | X |
| 217 Equipment for processes information | Projector Mitsubishi | | 30/6/2012 | 338 | 338 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Dell Server Precision | | 30/9/2013 | 490,05 | 490,05 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Canon camera Jump2justice | | 2/1/2014 | 418,9 | 418,9 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Tower Redcoom-Communication | | 26/5/2014 | 341,99 | 341,99 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | X |
| 217 Equipment for processes information | HP laptop Finance | | 1/6/2019 | 669 | 669 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Hp Notebook Mad | | 19/2/2020 | 638,35 | 638,35 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 217 Equipment for processes information | Lenovo Mad | | 31/8/2020 | 488,99 | 488,99 | 0,00 | 0,00 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Hp Communication | | 26/11/2021 | 492,41 | 492,41 | 0,00 | 112,85 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Hp Partnerships | | 26/11/2021 | 492,41 | 492,41 | 0,00 | 112,85 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Lenovo Partners | | 31/7/2021 | 478,59 | 478,59 | 0,00 | 69,78 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Seagate hard drives | | 31/7/2021 | 592,40 | 592,4 | 0,00 | 86,39 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | HP laptop Events | | 28/9/2023 | 499,00 | 280,69 | 218,31 | 343,06 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Iphone DG | | 3/11/2023 | 1.407,99 | 762,67 | 645,32 | 997,32 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | Macbook DG | | 1/12/2023 | 1.598,85 | 832,72 | 766,13 | 1.165,80 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | COMMUNICATION | | 9/9/2024 | 1.005,45 | 335,15 | 670,30 | 921,66 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | HP ADMIN | | 16/10/2024 | 859,00 | 259,49 | 599,51 | 814,26 | | Used to fulfil compliance with for own purposes | |
| 217 Equipment for processes information | HP FINANCE 2024 | | 23/4/2024 | 712,69 | 296,95 | 415,74 | 593,91 | | Used to fulfil compliance with for own purposes | |
| | Total | | | **120.552,43** | **24.796,25** | **95.756,18** | **100.741,34** | | | |

**Real estate investments**

The foundation has not had any assets (goods or rights) considered 'Real Estate Investments' during the financial year.

**Long-term financial assets.**

Long-term financial assets. Long-term financial investments

| Code | Element | Date Procurement | Value Procurement | Changes produced at valuation | Impairments depreciation and others items Compensation-tion | Value carrying Net at the end of the year Current | Value carrying Net at the end for the year previous | Charges and encumbrances affecting to the element | Use | Disposal or reclassification |
|---|---|---|---|---|---|---|---|---|---|---|
| 27 Security deposits provided, long-term | Office deposit Pelai | 12/5/2015 | 3.300,00 | 0,00 | 0,00 | 3.300,00 | 3.300,00 | | Used to fulfil the Foundation's purposes own | |
| 27 Security deposits provided, long-term | Deposit Dispenser Water | 1/6/2019 | 49,90 | 0,00 | 0,00 | 49,90 | 49,90 | | Used to fulfil the Foundation's purposes own | |
| 27 Security deposits provided, long-term | Office deposit Madrid | 30/9/2020 | 340,00 | 0,00 | 170,00 | 170,00 | 170,00 | | Used to fulfil the Foundation's purposes own | |
| 27 Security deposits provided, long-term | Deposit company Cooltra Motorcycles | 4/3/2025 | 350,00 | 0,00 | 0,00 | 350,00 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 27 Security deposits provided, long-term | Shelter deposit | 4/4/2025 | 1.980,00 | 0,00 | 0,00 | 1.980,00 | 0,00 | | Used to fulfil the Foundation's purposes own | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 27 Security deposits provided, long-term | Aquali deposit Niu | 16/7/2025 | 15,29 | 0,00 | 0,00 | 15,29 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 27 Security deposits provided, long-term | Núñez deposit Navarro Pk | 22/12/2025 | 274,10 | 0,00 | 0,00 | 274,10 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | LM Fund Royce Us Small Cap Opp A (Usd) | 12/5/2021 | 76.685,44 | 0,00 | 76.685,44 | 0,00 | 72.165,17 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 260 Investments long-term financial instruments of instruments | Pimco Fund Income A (Eurhdg) | 12/5/2021 | 39.031,78 | 0,00 | 3.745,48 | 35.286,30 | 35.286,30 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | ETC GOLD RENTA | 12/5/2021 | 8.130,69 | 70.509,72 | 217,72 | 78.422,69 | 78.422,69 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | Fund Aberdeen Standard Liq A2 (Eur) | 5/7/2023 | 160.000,00 | 0,00 | 11.175,37 | 148.824,63 | 160.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | Global Allocation | 17/2/2023 | 80.000,00 | 0,00 | 5.900,94 | 74.099,06 | 74.099,06 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | PIMCO INCOME E | 17/2/2023 | 35.000,00 | 15.000,00 | 0,00 | 50.000,00 | 50.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | JPM GLOBAL COR.D | 17/2/2023 | 80.000,00 | 0,00 | 0,00 | 80.000,00 | 80.000,00 | | Used to fulfil the Foundation's purposes own | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 260 Investments long-term financial instruments of instruments | AXA IM FIIS | 17/2/2023 | 60.000,00 | 0,00 | 60.000,00 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 260 Investments long-term financial instruments of instruments | BLUEBAY INV.BOND R | 17/2/2023 | 66.200,00 | 10.000,00 | 0,00 | 76.200,00 | 76.200,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | EVLI S.COP. BOND B | 17/2/2023 | 74.000,00 | 10.000,00 | 0,00 | 84.000,00 | 84.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | PICTET USD GOV.BON P | 17/2/2023 | 90.000,00 | 0,00 | 46.802,38 | 43.197,62 | 88.948,63 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | M&G OPTIMAL | 16/6/2023 | 80.300,00 | 0,00 | 0,00 | 80.300,00 | 80.300,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | FUND CAIXABANK | 6/6/2023 | 175.000,00 | 0,00 | 175.000,00 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 260 Investments long-term financial instruments of instruments | SCHRODER ISF EURO | 5/7/2023 | 160.000,00 | 0,00 | 85.592,69 | 74.407,31 | 160.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | MS CORPORATE BOND | 9/10/2023 | 75.000,00 | 0,00 | 0,00 | 75.000,00 | 75.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | BFG EURO BOND | 24/2/2023 | 79.281,35 | 0,00 | 0,00 | 79.281,35 | 79.281,35 | | Used to fulfil the Foundation's purposes own | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 260 Investments long-term financial instruments of instruments | PIMCO GLOBAL IG | 7/2/2024 | 63.594,00 | 10.000,00 | 0,00 | 73.594,00 | 73.594,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | FIDELITY GLOBAL SD | 22/2/2024 | 76.000,00 | 13.000,00 | 0,00 | 89.000,00 | 89.000,00 | | Used to fulfil the Foundation's purposes own | |
| 268 Long-term deposits | FUND CAIXABANK | 31/12/2024 | 155.000,00 | 0,00 | 155.000,00 | 0,00 | 155.000,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | CANDRIAM SUST BD ST | 23/5/2025 | 85.206,59 | 0,00 | 0,00 | 85.206,59 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| 260 Investments long-term financial instruments of instruments | BGF CONTINENTAL EUROPEAN FLEX. | 11/8/2025 | 84.812,26 | 0,00 | 0,00 | 84.812,26 | 0,00 | | Used to fulfil the Foundation's purposes own | |
| | Total | | **1.809.551,40** | **128.509,72** | **620.290,02** | **1.317.771,10** | **1.514.817,10** | | | |

**Stocks**

| Code | Element | Date Procurement | Value Procurement | Impairments write-offs and Other items offsetting | Value carrying Net at the end of the year Current | Value net accounting at the end of year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|---|---|---|
| 30 Goods destined the activity | Miscellaneous products | 1/4/2016 | 18.717,75 | 5.171,69 | 13.546,06 | 12.119,98 | | Other goods and rights | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 407 Advances to Suppliers | Advances to Suppliers | 31/3/2022 | 11.556,55 | 11.556,55 | 0 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| | Total | | **30.274,30** | **16.728,24** | **13.546,06** | **12.119,98** | | | |

**Short term financial assets**

**Short-term financial assets. Users and other debtors of their core activities**

| Code | Element | Date Procurement | Value Procurement | Changes produced at valuation | Impairments depreciation other items Compensation-tion | Value carrying amount at the end of year Current | Value carrying amount at the end of year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|---|---|---|---|
| 448 Sponsors, Members and others debtors | PERALTA | 11/1/2023 | 6.000,00 | | 6.000,00 | | | | Used to fulfil the Foundation's purposes own | Disposed of |
| 448 Sponsors, Members and others debtors | TRADECO | 1/11/2023 | 5.000,00 | | 5.000,00 | | | | Used to fulfil the Foundation's purposes own | Disposed of |
| 448 Sponsors, Members and others debtors | FUND.COOK CHEF-PATROC | 8/5/2024 | 15.000,00 | | 15.000,00 | 0,00 | 5.000,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| | Total | | **26.000,00** | **0,00** | **26.000,00** | **0,00** | **5.000,00** | | | |

**Short-term financial assets. Commercial debtors and other receivables**

| Code | Element | Date Procurement | Value Procurement | Changes produced at valuation | Impairments depreciation other items Compensation- tion | Value carrying amount at the end of year Current | Value carrying amount at the end of year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|---|---|---|---|
| 4709 Tax authority receivable for refunds of taxes | Tax authority receivable tax refunds | 31/3/2022 | 3.631,24 | 0,00 | 3.631,24 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 430 Customers | Miscellaneous clients | 31/12/2023 | 51,01 | 0,00 | 51,01 | 0,00 | 0,00 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 4709 Tax authority, refund receivables for taxes | Tax withholdings and payments on account | 31/12/2023 | 74,08 | 0,00 | 0 | 74,08 | 74,08 | | Used to fulfil the Foundation's purposes own | |
| 440 Debtors | CORPAY | 24/12/2024 | 6.299,67 | 0,00 | 5.900,66 | 399,01 | 6.299,67 | | Used to fulfil the Foundation's purposes own | |
| 440 Debtors | Berrly | 26/9/2024 | 517,65 | 0,00 | 517,65 | 0,00 | 517,65 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 4700 Tax authority receivable for VAT | Tax authority receivable VAT | 31/12/2024 | 73,03 | 0,00 | 73,03 | 0,00 | 73,03 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 471 Social Security receivables, debtors | Social Security receivables | 31/12/2024 | 498,85 | 0,00 | 498,85 | 0,00 | 498,85 | | Used to fulfil the Foundation's purposes own | Disposed of |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 544 Staff loans short-term staff | Short-term staff loans | 31/12/2024 | 11.263,16 | 0,00 | 8.370,42 | 2.892,74 | 11.263,16 | | Used to fulfil the Foundation's purposes own | |
| 430 Customers | Miscellaneous clients | 31/12/2024 | 6.812,09 | 0,00 | 6.812,09 | 0,00 | 146,92 | | Used to fulfil the Foundation's purposes own | Disposed of |
| 4709 Tax authority receivable for refunds of taxes | Tax withholdings and payments on account | 10/6/2025 | 321,10 | 0,00 | 0 | 321,10 | 0 | | Used to fulfil the Foundation's purposes own | |
| 440 Debtors | Aj. Les Preses | 31/12/2025 | 818,18 | 0,00 | 0 | 818,18 | 0 | | Used to fulfil the Foundation's purposes own | |
| 430 Customers | Miscellaneous clients | 31/12/2025 | 19,92 | 0,00 | 0 | 19,92 | 0 | | Used to fulfil the Foundation's purposes own | |
| 460 Advances remuneration | Coverflex | 31/12/2025 | 3.000,00 | 0,00 | 0 | 3.000,00 | 0 | | Used to fulfil the Foundation's purposes own | |
| | Total | | 33.379,98 | **0,00** | **25.854,95** | **7.525,03** | **18.873,36** | | Used to fulfil the Foundation's purposes own | |

**Short-term financial assets. Cash and other equivalent liquid assets**

| Code | Element | Date Procurement | Value Procurement | Changes produced at valuation | Impairments depreciation other items Compensation- tion | Value carrying Net at the end for the year Current | Value carrying Net at the end for the year previous | Charges and encumbrances that affect the asset | Use | Disposal or reclassification |
|---|---|---|---|---|---|---|---|---|---|---|
| 570 Cash, euros | BCN CASH | 31/3/2021 | 1.574,29 | | 586,38 | 987,91 | 226,04 | | Used to fulfil the Foundation's purposes own | |
| 572 Banks and credit institutions, current accounts, EUR | LA CAIXA 204439 | 31/3/2021 | 34.427,68 | 36976,66 | 0,00 | 71.404,34 | 917,15 | | Used to fulfil the Foundation's purposes own | |
| 572 Banks and credit institutions, current accounts, EUR | CTA. TRIODOS | 31/3/2021 | 349.560,71 | | 345.945,02 | 3.615,69 | 92.266,67 | | Used to fulfil the Foundation's purposes own | |
| 574 Banks and credit institutions, savings accounts, euros | CTA.AHORRO TRIODOS | 31/3/2021 | 154.672,32 | | 124.287,23 | 30.385,09 | 6.274,81 | | Used to fulfil the Foundation's purposes own | |
| 572 Banks and credit institutions, current accounts, EUR | BBVA JAL 8112638 | 12/5/2021 | 2.773,71 | | 989,36 | 1.784,35 | 1.985,96 | | Used to fulfil the Foundation's purposes own | |
| 572 Banks and credit institutions, current accounts, EUR | CTA.CTE. RENTA | 12/5/2021 | 591.878,75 | | 584.730,70 | 7.148,05 | 1.739,89 | | Used to fulfil the Foundation's purposes own | |
| | Total | | **1.134.887,46** | **36.976,66** | **1.056.538,69** | **115.325,43** | **103.410,52** | | | |

**Supplementary and/or additional information:**

**Obligations**

**Long-term debt**

**Short-term debt**

| Code | Element | Credit | Recognition date | Amount outstanding as at the end of current period | Amount outstanding as at the end of previous year | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|
| 520 Short-term debts with credit institutions | Debts with CAIXABANK credit institutions | | 31/03/2021 | 4.185,02 | 787,92 | |
| | Total | | | **4.185,02** | **787,92** | |

**Beneficiaries - amounts payable**

| Code | Element | Credit | Recognition date | Amount outstanding as at the end of current period | Amount outstanding as at the end of year previous | Disposal or reclassification carrying |
|---|---|---|---|---|---|---|
| 412 Beneficiaries, creditors | BENEFICIARY | AGROGOTTI | 31/12/2022 | 0,00 | 7,82 | |
| 412 Beneficiaries, creditors | BENEFICIARY | SAPREM | 31/12/2025 | -3.754,49 | | |
| | Total | | | **-3.754,49** | **7,82** | |

**Trade and other payables**

| Code | Element | Credit | Date of recognition | Amount outstanding as at the end of current period | Amount outstanding as at the end of year previous | Disposal or reclassification |
|---|---|---|---|---|---|---|
| 4750 Tax authority, VAT payable | VAT payable | TAX AUTHORITY | 31/3/2021 | 403,54 | 0,00 | |
| 4751 Tax authority, payable for tax withheld | TAX WITHHOLDINGS | TAX AUTHORITY | 31/3/2021 | 23.317,11 | 18.548,37 | |
| 476 Social Security payables | SOCIAL SECURITY PAYABLES | SOCIAL SECURITY | 31/3/2021 | 12.052,79 | 11.209,99 | |
| 410 Trade payables for services | INVOICES PENDING RECEIPT | AUDITIA | 31/3/2021 | 4.200,00 | 4.200,00 | |
| 410 Trade payables for services | CREDITORS | PMC GRUP 1985, SA | 31/3/2021 | 0,00 | 141,16 | |
| 410 Trade payables for services | CREDITORS | MISCELLANEOUS CREDITORS | 31/3/2021 | 308,4 | 0,58 | |
| 410 Trade payables for services | CREDITORS | VIVA AQUA SERVICE, SA | 31/3/2022 | 0,00 | 40,86 | |
| 410 Trade payables for services | CREDITORS | LA GRAN IMPRESSIO | 31/3/2022 | 87,74 | 1127,31 | |
| 410 Trade payables for services | CREDITORS | GOOGLE IRELAND LIMITED | 31/3/2022 | 1,37 | 1,37 | |
| 410 Trade payables for services | CREDITORS | USTRIA 10 SL GLS | 31/3/2022 | 534,72 | 1041,96 | |
| 410 Trade payables for services | CREDITORS | CLAUDIA SUAREZ DEL PALACIO | 31/3/2021 | 0,00 | 58,5 | |
| 410 Trade payables for services | CREDITORS | COOLTRA MOTOS, SL | 31/3/2021 | 0,00 | 0,00 | |

| | | | | | | |
|---|---|---|---|---|---|---|
| 410 Trade payables for services | CREDITORS | JORDI VEGA | 31/12/2023 | 0,00 | 222,6 | |
| 410 Trade payables for services | CREDITORS | LA FABRICA COWORKING SL | 31/12/2023 | 8,16 | 8,16 | |
| 410 Trade payables for services | INVOICES PENDING RECEIPT | NEO INVERSIONES | 31/12/2024 | 1.819,41 | 1.813,02 | |
| 410 Trade payables for services | CREDITORS | PHOENIX MAINTENANCE | 31/12/2025 | 580,80 | 0,00 | |
| 410 Trade payables for services | CREDITORS | RUMANROLL, SL | 31/12/2025 | 147,00 | 0,00 | |
| 410 Trade payables for services | CREDITORS | SKYDONE SOLUTIONS SL | 31/12/2025 | 435,60 | 0,00 | |
| 410 Trade payables for services | CREDITORS | NUÑEZ Y NAVARRO | 31/12/2025 | 409,35 | 0,00 | |
| 410 Trade payables for services | CREDITORS | PILAR CASCON ANSOTEGU | 31/3/2022 | 1.590,00 | 0,00 | |
| 410 Trade payables for services | CREDITORS | VIMELAB, SL | 31/3/2022 | 80,00 | 0,00 | |
| | Total | | | **45.975,99** | **38.413,88** | |

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37756724Q FELICIDAD BARRAGAN (R: G65700387)

Digitally signed by 37756724Q FELICIDAD BARRAGAN (R: G65700387)
Date: 2026.07.08 07:42:58 +02'00'

**Chairwoman**
**Felicidad Barragán Candalia**

37915471V JAIME SANLLORENTE (R: G65700387)

Signed digitally by 37915471V JAIME SANLLORENTE (R: G65700387)
Date: 2026.07.08 11:22:09 +02'00'

**Secretary**
**Jaume Sanllorente Barragán**