SONRISAS DE BOMBAY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

ON THE ANNUAL ACCOUNTS

31 December 2024

FILE NO. 2.094

AUDITIA
Audit, Tax and Advisory

INDEPENDENT AUDITOR'S REPORT ON THE ANNUAL ACCOUNTS

To the Board of Trustees of Fundación Sonrisas de Bombay:

Opinion

We have audited the accompanying annual accounts of Fundación Sonrisas de Bombay, which comprise the balance sheet at 31 December 2024, the income statement and the notes for the year then ended.

In our opinion, the accompanying annual accounts give a true and fair view, in all material respects, of the entity's net assets and financial position at 31 December 2024 and its results for the year then ended, in accordance with the applicable financial reporting framework (identified in Note 2 to the annual accounts) and, in particular, the accounting principles and policies contained therein.

Basis for opinion

We conducted our audit in accordance with the regulations governing the auditing of accounts in force in Spain. Our responsibilities under those regulations are described further in the Auditor's responsibilities for the audit of the annual accounts section of our report.

We are independent of the entity in accordance with the ethical requirements, including independence requirements, applicable to our audit of the annual accounts in Spain under the regulations governing the auditing of accounts. In this regard, we have provided no services other than the audit of accounts, and no situations or circumstances have arisen which, under those regulations, would have affected the necessary independence in a manner compromising it.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Most significant audit matters

The most significant audit matters are those that, in our professional judgement, were considered the most significant risks of material misstatement in our audit of the abridged annual accounts for the current period. These risks were addressed in the context of our audit of the abridged annual accounts as a whole and in forming our opinion thereon, and we do not express a separate opinion on these risks.

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Recognition of income, monetary aid expenses to entities and obligations incurred under collaboration agreements

Recognition of income from grants, donations and bequests and expenses for monetary aid are significant areas susceptible to material misstatement, particularly at year-end with regard to recognition in the appropriate period. In determining income from donations, grants and bequests and monetary aid expenses for 2024, estimates and assumptions were made using the best information available at year-end on the matters examined. Future events may require these estimates to be revised upwards or downwards in subsequent years. Such revisions will be made prospectively, with the effects of changes in estimates recognised in the relevant future annual accounts.

Our audit procedures at the end of the year ended 31 December 2024 included, among others, evaluating controls over the recognition of income from the entity's activities, specifically grants, donations and bequests received; detailed testing of grants, verifying consistency between the award, the supporting statement prepared for the co-funder and the corresponding receipt; checking documentation supporting other grants, aid, sponsorships or collaboration agreements; and alternative verification procedures for receivables using evidence of subsequent collection.
For monetary aid expenses, our principal audit procedures included checking collaboration agreements with local project partners, bank transfers made and external confirmation from the recipient entities.

We also checked that income was recognised in the same year and in the same proportion as the expenses or, where applicable, the depreciation and amortisation of donated assets.

Apart from the most significant audit matter described in this section, we determined that there were no other more significant risks considered in the audit that should be reported here.

Responsibilities of the Board of Trustees for the annual accounts

The Board of Trustees is responsible for preparing the accompanying annual accounts so that they give a true and fair view of the entity's net assets, financial position and results, in accordance with the financial reporting framework applicable to the entity in Spain, and for such internal control as it considers necessary to enable the preparation of annual accounts free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Trustees is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it intends to liquidate the entity or cease operations, or has no realistic alternative.

Auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance that the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report containing our opinion.

Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with the regulations governing the auditing of accounts in force in Spain will always detect a material misstatement when one exists. Misstatements may arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users make on the basis of the annual accounts.

As part of an audit in accordance with the regulations governing the auditing of accounts in force in Spain, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient appropriate audit evidence to provide a basis for our opinion. The risk of failing to detect a material misstatement due to fraud is higher than for one due to error, as fraud may involve collusion, forgery, intentional omissions, deliberate misrepresentations or overriding internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.

- Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the annual accounts or, if those disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual accounts, including disclosures, and whether they represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the entity's Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.

From the significant risks communicated to the entity's Board of Trustees, we determine those of greatest significance in the audit of the current period's annual accounts and therefore the risks considered most significant.

We describe those risks in our auditor's report unless law or regulations prohibit public disclosure of the matter.

REA auditores
Miembro ejerciente
AUDITIA INTERNATIONAL, SLP

Año: 2025
Número: 38.745/25
Importe: 30 euros

economistas



AUDITIA INTERNATIONAL, S.L.P. (S0776)
Lluís Esteve Guerra Vidiella (15606)
Barcelona, 10 July 2025

Fundación Sonrisas de Bombay
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ANNUAL ACCOUNTS

FOUNDATION:
SONRISAS DE BOMBAY

TAX ID:
G65700387

REGISTRATION NO.:
161SND

ANNUAL ACCOUNTS FOR THE YEAR:
2024

SONRISAS DE BOMBAY
Fundación Sonrisas de Bombay
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ABRIDGED BALANCE SHEET

A. ASSETS

ACCOUNT NUMBERS	ITEM	NOTE	CURRENT YEAR	PREVIOUS YEAR
	A) NON-CURRENT ASSETS		1.616.579,02	1.581.041,59
20, (280), (2830), (290)	I. Intangible assets	5	1.020,58	1.722,97
21, (281), (2831), (291), 23	III. Property, plant and equipment	5	100.741,34	103.129,02
2505, 2515, 2525, (2595), 260, 261, 262, 263, 264, 265, 267, 268, (269), 27, (2945), (2955), (297), (298)	VI. Long-term financial investments	7	1.514.817,10	1.476.189,60
	B) CURRENT ASSETS		139.904,01	288.037,73
30, 31, 32, 33, 34, 35, 36, (39), 407	II. Inventories	4.9	12.119,98	17.186,87
447, 448, (495)	III. Service users and other receivables from the Foundation's activities	9	5.000,00	5.764,40
430, 431, 432, 433, 434, 435, 436, (437), (490), (493), 440, 441, 446, 449, 460, 464, 470, 471, 472, 558, 544	IV. Trade and other receivables	7	18.873,36	10.517,41
5305, 5315, 5325, 5335, 5345, 5355, (5395), 540, 541, 542, 543, 545, 546, 547, 548, (549), 551, 5525, 5590, 5593, 565, 566, (5945), (5955), (597), (598)	VI. Short-term financial investments	7		
480,567	VII. Short-term prepayments and accrued income	-	500,15	454,69
57	VIII. Cash and cash equivalents	7	103.410,52	254.114,36
	TOTAL ASSETS (A + B)		**1.756.483,03**	**1.869.079,32**

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B.- NET ASSETS AND LIABILITIES

ACCOUNT NUMBERS	ITEM	NOTE	CURRENT YEAR	PREVIOUS YEAR
	A) NET ASSETS		1.717.273,41	1.830.238,03
	A-1) Own funds	11	934.405,60	933.609,35
	I. Foundation endowment	11	30.000,00	30.000,00
100	1. Foundation endowment	11	30.000,00	30.000,00
111, 113, 114, 115	II. Reserves	11	903.609,35	903.064,35
129	IV. Surplus for the year	3, 11	796,25	545,00
130, 131, 132	A-3) Grants, donations and bequests received	14	782.867,81	896.628,68
	C) CURRENT LIABILITIES		39.209,49	38.841,29
	III. Short-term borrowings		787,92	734,98
5105, 520, 527	1. Bank borrowings		787,92	734,98
412	V. Beneficiaries - creditors	8, 10	7,82	7,82
	3. Other	8,10	7,82	7,82
	VI. Trade and other payables	8	38.413,88	38.098,49
400, 401, 403, 404, 405, (406)	1. Suppliers	8		
410, 411, 419, 438, 465, 466, 475, 476, 477	2. Other creditors	8	38.413,88	38.098,49
	TOTAL NET ASSETS AND LIABILITIES (A+B+C)		**1.756.483,03**	**1.869.079,32**

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ABRIDGED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

			(Debit)	Credit
ACCOUNT NOS.		Note	**2024**	**2023**
	A) Surplus for the year			
	1. Income from the Foundation's activities		**901.395,12**	**961.596,97**
720, (708)	a) Membership and affiliate fees	13, 14	538.585,00	543.405,00
721	b) Contributions from service users			
722,723	c) Income from fundraising, sponsorship and collaborations	13	82.140,14	124.703,50
740,747,748	d) Grants, donations and bequests recognised in the surplus for the year	14	280.669,98	293.488,47
728	e) Refunds of aid and allocations			
700,701,702,703,704, 705,(706)	2. Sales and other income from commercial activities	13	**25.316,01**	**25.895,36**
	3. Aid and other expenses		**-290.773,70**	**-363.324,12**
(650)	a) Monetary aid	13	-290.773,70	-363.324,12
(651)	b) Non-monetary aid			
(653),(654)	c) Collaboration and governing body expenses			
(658)	d) Repayment of grants, donations and bequests			
(6930),71*,7930	4. Changes in inventories of finished goods and work in progress		**0,00**	**7.416,37**
73	5. Work performed by the entity for its own assets			
(600),(601),(602),6060,6061,6062,6080,6081,6082,6090,6091,6092,610*,611*,612,(607),(6931),(6932),(6933),7931,7932,7933	6. Supplies	13	**-12.744,92**	**-5.735,37**
75	7. Other operating income		**53,22**	**363,78**
(640),(641),(642),(643),(644),(649), 7950	8. Personnel expenses	13	**-485.523,18**	**-453.997,12**
(62),(631),(634),636,639,(655),(694),(695),794,7954,(656),(659)	9. Other operating expenses	131	**-144.569,56**	**-178.091,17**
(68)	10. Depreciation and amortisation	5	**-5.667,21**	**-3.198,85**
745,746	11. Capital grants, donations and bequests transferred to the surplus for the year.	14	**3.510,87**	**1.869,37**
7951,7952,7955,7956	12. Reversals of provisions			
(690), (691), (692),770,771,772, 790, 791, 792, (670),(671), (672)	13. Impairment and gains or losses on disposal of non-current assets		**0,00**	**-0,04**
(678), 778	13. Other gains or losses		**0,00**	**0,00**
	A.1) OPERATING SURPLUS **(1+2+3+4+5+6+7+8+9+10+11+12)**		**-9.003,35**	**-7.204,82**
760,761,762,767,769	14. Finance income		**4.434,20**	**11.821,73**
(660),(661),(662),(664),(665),(669)	15. Finance costs			
(663),763	16. Changes in the fair value of financial instruments			

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(668),768	17. Exchange differences		**0,00**	**-2.537,08**
(666),(667),(673),(675), (696),(697), (698), (699),766,773,775,796,797 ,798,799	18. Impairment and gains or losses on disposal of financial instruments		**5.365,40**	**-1.534,83**
	A.2) SURPLUS FROM FINANCIAL OPERATIONS (13+14+15+16+17)		**9.799,60**	**7.749,82**
	A.3) SURPLUS BEFORE TAX (A.1+A.2)		**796,25**	**545,00**
(6300)*,6301*,(633),638	19. Income tax			
	A.4) Change in net assets recognised in the surplus for the year (A.3+18)		**796,25**	**545,00**
	B) Income and expenses recognised directly in net assets			
940,9420 941,9421 (800),(89),900,991,992,(810),910, (85),95 (8300)*,8301*,(833) 834,835,838	1. Grants received 2. Donations and bequests received 3. Other income and expenses 4. Tax effect	14	170.419,88	184.762,58
	B.1) Change in net assets arising from income and expenses recognised directly in net assets (1+2+3+4)		170.419,88	184.762,58
	C) Reclassifications to the surplus for the year			
(840),(8420) (841),(8421) (802),902,993,994, (812),912 8301*,(836),(837)	1. Grants received 2. Donations and bequests received 3. Other income and expenses 4. Tax effect	14 14	-3.510,87 -280.669,98	-1.869,37 -285.563,33
	C.1) Change in net assets arising from reclassifications to the surplus for the year (1+2+3+4)		-284.180,85	-287.432,70
	D) Changes in net assets arising from income and expenses recognised directly in net assets **(B.1+C.1)**		-113.760,87	-102.670,12
	E) Adjustments for changes in accounting policies			
	F) Adjustments for errors			
	G) Changes in the foundation endowment			
	H) Other changes			
	I) TOTAL RESULT, CHANGE IN NET ASSETS FOR THE YEAR **(A.4+D+E+F+G+H)**		**-112.964,72**	**-102.125,12**

* May be positive or negative

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ABRIDGED NOTES TO THE ANNUAL ACCOUNTS

NOTE 1. ACTIVITIES OF THE FOUNDATION

Purposes established in the Foundation's bylaws:
The Foundation's public-interest purposes are to develop and implement projects to eradicate human trafficking, development cooperation projects, emergency aid, social action and awareness initiatives that improve the living conditions of the most disadvantaged communities throughout Spain and abroad, mainly in developing countries and/or countries vulnerable to human trafficking, or affected by disasters or emergencies that may increase trafficking cases, or in developed countries where people from those countries, or their families, experience trafficking.

Activities carried out during the year:

During 2024, the following programmes and projects were carried out in Spain and Asia to fulfil the Foundation's purposes.

Combating Human Trafficking in South Asia programme.

- Prevention
  - Prevention through awareness
    - Prevention in rural areas of Bangladesh
  - Prevention through education
    - Preschool education
    - Access to School
    - Smiling Bus
    - Library On Wheels
  - Prevention of gender-based violence
- Rescue of trafficking survivors
- Rehabilitation
  - Udaan project for trafficking survivors
  - Day centre in Kathmandu for victims of sexual exploitation
  - Shelter for homeless women who have survived gender-based violence in Mumbai

Basic Needs programme

- Ayush residential home for homeless older people (Pondicherry)
- Shine residential home for children receiving cancer treatment (Pondicherry)

Combating Human Trafficking in Spain programme

- Prevention of labour exploitation.
- Prevention of forced marriages.
- Smiling Schools.

The organisation's work is mainly carried out by its staff at its headquarters in Spain, local partners in India, Nepal and Bangladesh, collaborators and volunteers.

The Foundation's purposes in South Asia are implemented through several local partners:

- SARATHI, founded in 2015 to promote education, health and sustainable livelihoods for the most disadvantaged and marginalised groups. Sarathi is responsible for the Preschool Education, Access to School, Rescue of Trafficking Survivors and Prevention of Gender-based Violence projects.
- SAPREM, founded in 1.998 to promote the social development of rural and urban communities through health, education and community empowerment programmes. SAPREM implements the "Smiling Bus" and "Library On Wheels" projects in Mumbai.
- URJA TRUST, founded in 2011, manages shelters for vulnerable and homeless women in different areas of Mumbai. It manages the Udaan project for trafficking survivors and the shelter for homeless women who have survived gender-based violence.

- CHHORI is an NGO founded in 2.013 and based in Nepal that develops projects to prevent trafficking and provide

support to victims of human trafficking, sexual exploitation or sexual abuse in that country. It runs the day centre in Kathmandu.

- AGROGOTHI SANGSTHA has worked since 1.998 in the Satkhira district of Bangladesh, near the Indian border. Its mission is to empower local communities and institutions to ensure human rights and good governance and prevent human trafficking risks. It implements the human trafficking prevention project in Bangladesh.

- JAL is an NGO founded in 2.016 in Pondicherry that runs two residential projects:
one for homeless older people and another for children receiving cancer treatment, providing accommodation for the duration of their treatment.

Registered office:
C/ Pelai, 32, 2nd floor, Barcelona
08001 Barcelona.

The Foundation does not belong to a group.

NOTE 2. BASIS OF PRESENTATION OF THE ANNUAL ACCOUNTS

2.1. True and fair view

- The annual accounts give a true and fair view of the entity's net assets, financial position and results, as well as the extent to which its activities have been fulfilled and, where a cash flow statement is prepared, the accuracy of the cash flows reported.
- In particular, the annual accounts follow the general guidelines of the Resolution of 26 March 2013 of the Spanish Accounting and Auditing Institute, approving the Accounting Plan for Small and Medium-sized Non-profit Entities (BOE No. 86 of 10 April 2013).
- These accounts are expected to be approved at a Board of Trustees meeting held within the deadlines established by the applicable regulations.

2.2. Optional accounting principles applied.

- No optional accounting principles have been applied.

2.3. Critical aspects of measurement and estimation uncertainty.

- The annual accounts have been prepared on a going concern basis. The Foundation considers that there are no material internal or external risks that could significantly change asset or liability values in future years. The Foundation is neither aware of, nor considers likely, any material uncertainties relating to events or conditions that could cast significant doubt on its ability to continue operating normally.

2.4. Comparative information.

- For comparative purposes, each item in the balance sheet and income statement (which includes the statement of changes in net assets) shows the previous year's figures alongside those for 2024. Likewise, the information in these notes for 2024 is presented for comparison with the information for 2023.

2.5. Items included under several headings.

-No assets or liabilities are recorded under two or more balance sheet headings.

2.6. Changes in accounting policies.

-No changes in accounting policies have occurred.

2.7. Correction of errors.

-No adjustments for errors have been made in this financial year.

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NOTE 3. SURPLUS FOR THE YEAR

3.1. Items comprising the surplus for the year

Expense items	Current year	Previous year
3. Aid and other expenses	-290.773,70	-363.324,12
6. Supplies	-12.744,92	-5.735,37
8. Personnel expenses	-485.523,18	-453.997,12
9. Other operating expenses	-144.569,56	-178.091,17
10. Depreciation and amortisation	-5.667,21	-3.198,85
13. EXPENSES) Impairment and losses on disposal of non-current assets	0,00	-0,04
17. (EXPENSES) Exchange losses	0,00	-2.537,08
18. (EXPENSES) Impairment and gains or losses on disposal of financial instruments	-5.417,48	-1.534,83
Total	**-944.696,05**	**-1.008.418,58**
Income items	**Current year**	**Previous year**
1. Income from the entity's own activities	901.395,12	961.596,97
2. Sales and income from commercial activities	25.316,01	25.895,36
2. (INCOME) Changes in inventories of finished goods and work in progress	0,00	7.416,37
7. Other operating income	53,22	363,78
11. Capital grants, donations and bequests transferred to the result for the year	3.510,87	1.869,37
14. Finance income	4.434,20	11.821,73
18. (INCOME) Impairment and gains or losses on disposal of financial instruments	10.782.88	0,00
Total	**945.492,30**	**1.008.963,58**

Analysis of the main items comprising the surplus for the year:

Under Article 32 of ROYAL DECREE 1337/2005 of 11 November approving the Regulations on Foundations under State Jurisdiction (not repealed by ROYAL DECREE 1611/2007 of 7 December approving the Regulations on the Register of Foundations under State Jurisdiction), at least 70 per cent of the Foundation's accounting result, adjusted as indicated in the following sections, must be allocated to fulfilling its purposes. In 2024 the entity meets this requirement. The surplus for the year ended 31 December 2024, amounting to 796,25 euros, was transferred to voluntary reserves, as approved by the Foundation's Board of Trustees on 16 June 2025.

3.2. Proposed allocation of the surplus

Allocation basis	Year current	Allocation basis	Year previous
Surplus for the year	796,25	Surplus for the year	545,00
Unallocated surplus	0,00	Unallocated surplus	0,00
Voluntary reserves	0,00	Voluntary reserves	0,00
Other freely distributable reserves	0,00	Other freely distributable reserves	0,00
Total	**796,25**	Total	**545,00**

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Allocation	Year current	Allocation	Year previous
To foundation endowment	0,00	To foundation endowment	0,00
To special reserves	0,00	To special reserves	0,00
To voluntary reserves	796,25	To voluntary reserves	545,00
To offset deficits from previous years	0,00	To offset deficits from previous years	0,00
Total	**796,25**	**Total**	**545,00**

NOTE 4. RECOGNITION AND MEASUREMENT POLICIES

4.1. Intangible assets

Non-current assets

Item	Current year	Previous year
I. Intangible assets	1.020,58	1.722,97

Non-cash-generating intangible assets.

1. Cost

Intangible assets are recorded at acquisition and/or production cost and subsequently measured at cost less accumulated amortisation and/or impairment losses, as applicable. These assets are amortised over their useful lives.

2. Amortisation

Intangible assets are amortised on a straight-line basis over their estimated useful lives.

	Rate	Useful life (years)
Trademarks and patents	10%	10
Software	25%	4
Membership database software	10%	10

Cash-generating intangible assets.

1. Cost

Intangible assets are recorded at acquisition and/or production cost and subsequently measured at cost less accumulated amortisation and/or impairment losses, as applicable. These assets are amortised over their useful lives.

2. Amortisation

Intangible assets are amortised on a straight-line basis over their estimated useful lives.

	Rate	Useful life (years)
Trademarks and patents	10%	10
Software	25%	4
Membership database software	10%	10

4.2. Property, plant and equipment

Non-current assets

Item	Current year	Previous year
III. Property, plant and equipment	100.741,34	103.129,02

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Non-cash-generating property, plant and equipment.

1. Cost

Property, plant and equipment is measured at acquisition or production cost less accumulated depreciation and any known impairment loss. Acquisition or production cost includes the additional expenses necessarily incurred to bring the asset into working condition. Extension, replacement or renovation costs that increase an asset's useful life or economic capacity are capitalised as property, plant and equipment, with the replaced or renovated items derecognised. Periodic maintenance, upkeep and repair expenses are charged to the result on an accrual basis as costs of the year in which they are incurred. The entity has not performed work on its own non-current assets.

2. Depreciation

Depreciation is determined systematically and rationally on the basis of the assets' useful lives and residual values, taking account of normal depreciation through operation, use and enjoyment, as well as any technical or commercial obsolescence. Each component of an item of property, plant and equipment is depreciated separately on a straight-line basis:

	Rate	Useful life (years)
Furniture and fixtures	10%	1
Information technology equipment	25%	4
Vehicles	16%	6,25
Technical installations	25%	4

3. Impairment of tangible and intangible assets

At year-end, the Foundation reviews the carrying amounts of its property, plant and equipment for indications of impairment. Where any indication exists, the asset's recoverable amount is estimated to determine the required impairment loss. Where applicable, impairment calculations are performed separately for each item. Impairment losses are recognised as an expense in the income statement.

Cash-generating property, plant and equipment.

1. Cost

Property, plant and equipment is measured at acquisition or production cost less accumulated depreciation and any known impairment loss. Acquisition or production cost includes the additional expenses necessarily incurred to bring the asset into working condition. Extension, replacement or renovation costs that increase an asset's useful life or economic capacity are capitalised as property, plant and equipment, with the replaced or renovated items derecognised. Periodic maintenance, upkeep and repair expenses are charged to the result on an accrual basis as costs of the year in which they are incurred. The entity has not performed work on its own non-current assets.

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3. Impairment of tangible and intangible assets

At year-end, the Foundation reviews the carrying amounts of its property, plant and equipment to

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identify indications of impairment. Where any indication exists, the asset's recoverable amount is estimated to determine the required impairment loss. Where applicable, impairment calculations are performed separately for each item. Impairment losses are recognised as an expense in the income statement.

4.3. Investment property

The Foundation neither held nor invested in investment property during the financial year.

4.4. Heritage assets

The Foundation did not hold heritage assets at any time during the year.

4.5. Leases

The Foundation had no finance leases or similar transactions during this year.

4.6. Exchanges of assets

The Foundation carried out no exchanges of assets or similar transactions during this year.

4.7. Financial instruments

Non-current assets

Item	Current year	Previous year
VI Long-term financial investments	1.514.817,10	1.476.189,60

Current assets

Item	Current year	Previous year
IV. Trade and other receivables	18.227,40	6.812,09
VI. Short-term financial investments		0,00
VIII. Cash and cash equivalents	103.410,52	254.114,36

Current liabilities

Item	Current year	Previous year
III. Short-term borrowings	787,92	734,98
VI. Trade and other payables	8.663,34	11.153,90

Classification and measurement criteria.

a) Financial assets:

- Cash and cash equivalents.
- Trade receivables: customers and sundry debtors;
- Loans to third parties: including loans and financial credits granted and those arising from the sale of non-current assets;
- Debt securities issued by other entities and acquired: including debentures, bonds and promissory notes;
- Equity instruments of other entities acquired: shares, units in collective investment institutions and other equity instruments;
- Derivatives with a positive value for the entity: including futures, options, swaps and forward foreign exchange contracts; and other financial assets: including bank deposits, staff advances and loans, guarantees and deposits paid, dividends receivable and called-up amounts on own equity instruments.

b) Financial liabilities:

- Trade payables: suppliers and sundry creditors;
- Bank borrowings;
- Debentures and other marketable securities issued: including bonds and promissory notes;
- Derivatives with a negative value for the entity: including futures, options, swaps and

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forward foreign exchange contracts.
- Borrowings with special characteristics; and
- Other financial liabilities: amounts owed to third parties, including loans and financial credits received from individuals or entities other than credit institutions, including those arising from purchases of non-current assets, guarantees and deposits received and amounts called up by third parties on equity interests.

c) Own equity instruments: all financial instruments included in own funds, such as ordinary shares issued.
Long-term and short-term financial investments
-Financial assets at amortised cost. A financial asset is included in this category, even if traded on an organised market, when the entity holds it to collect contractual cash flows and its contractual terms give rise, on specified dates, solely to payments of principal and interest on the principal outstanding. Such cash flows are inherent in an ordinary loan arrangement, even if agreed at zero or below-market interest. This category generally includes trade receivables (financial assets arising from sales of goods or services in the entity's ordinary business with deferred payment) and non-trade receivables (financial assets other than equity instruments or derivatives, not arising from trade, with fixed or determinable receipts, resulting from loans or credits granted by the entity). Thus, this category includes loans and receivables and debt securities with a fixed maturity and fixed or determinable receipts, traded on an active market, which the Company intends and is able to hold to maturity.

• Initial measurement: Initially measured at fair value plus directly attributable transaction costs. However, trade receivables due within one year with no explicit contractual interest rate, staff loans, dividends receivable and called-up amounts on equity instruments expected to be received in the short term may be measured at nominal value where the effect of not discounting cash flows is immaterial.

• Subsequent measurement: At amortised cost. Accrued interest is recognised in the income statement using the effective interest method.

However, receivables due within one year initially measured at nominal value under the preceding section continue to be measured at that amount, unless impaired. When a financial asset's contractual cash flows are modified because of the issuer's financial difficulties, the entity assesses whether an impairment loss should be recognised.

• Impairment: The Company recognises impairment for the difference between the recoverable amount of receivables and their carrying amount.

At least at year-end, the necessary impairment adjustments are made where there is objective evidence that a financial asset in this category, or a group of assets with similar risk characteristics assessed collectively, has become impaired as a result of one or more events after initial recognition that reduce or delay estimated future cash flows, potentially because of the debtor's insolvency.

The impairment loss on these financial assets is the difference between their carrying amount and the present value of the estimated future cash flows, including, where applicable, proceeds from the enforcement of collateral and personal guarantees, discounted at the effective interest rate calculated on initial recognition.

Impairment adjustments and their reversal when the loss decreases because of a subsequent event are recognised as an expense or income, respectively, in the income statement. Reversals are limited to the carrying amount that the asset would have had at the reversal date if no impairment had been recognised.

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Financial assets at fair value through profit or loss. This category includes all financial assets unless classification in another category is appropriate. Financial assets held for trading must be included in this category.

For equity instruments neither held for trading nor measured at cost, the entity may make an irrevocable election on initial recognition to present subsequent fair value changes directly in net assets.

In any event, on initial recognition the entity may irrevocably designate a financial asset as measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement inconsistency or accounting mismatch.

-Initial measurement: At fair value. Directly attributable transaction costs are recognised in the income statement for the year.
-Subsequent measurement: At fair value through profit or loss.
-Impairment: No impairment is recognised because the assets are always measured at fair value, with changes charged to the result for the year.

Financial assets at cost. This category includes, among others, equity investments in group entities, jointly controlled entities and associates, and other equity instruments whose fair value cannot be determined by reference to a quoted price in an active market for an identical instrument or otherwise reliably estimated.

This category also includes participating loans with contingent interest and any other financial asset that would initially be classified at fair value through profit or loss where a reliable estimate of fair value cannot be obtained.

-Initial measurement: At cost, equivalent to the fair value of the consideration given plus directly attributable transaction costs.
-Subsequent measurement: Equity instruments in this category are measured at cost less, where applicable, accumulated impairment losses.
-Impairment: At least at year-end, the necessary impairment adjustments are made where there is objective evidence that an investment's carrying amount is not recoverable. The Company recognises impairment for the difference between carrying amount and recoverable amount, defined as the higher of fair value less costs to sell and the present value of future cash flows from the investment. For equity instruments, these are calculated by estimating dividends expected from the investee and proceeds from disposal or derecognition of the investment, or by estimating the entity's share of the cash flows expected from the investee's ordinary activities and its disposal or derecognition.

Unless better evidence of the recoverable amount of equity investments is available, their estimated impairment loss is calculated from the investee's net assets and unrealised gains at the measurement date, net of tax. Where the investee has itself invested in another entity, this value takes account of net assets in consolidated annual accounts prepared under the Commercial Code and its implementing regulations.

Impairment adjustments and any reversal are recognised as an expense or income, respectively, in the income statement. Reversals are limited to the investment's carrying amount at the reversal date had no impairment been recognised.

Financial assets at fair value through net assets. A financial asset is included in this category when its contractual terms give rise, on specified dates, solely to payments of principal and interest on the principal outstanding, it is not held for trading and classification at amortised cost is inappropriate. This category also includes equity investments for which, although they should have been included

at fair value through profit or loss, the irrevocable option to classify them in this category has been exercised.

- Initial measurement: Fair value, which, unless there is evidence to the contrary, is the transaction price, equivalent to the fair value of the consideration given plus directly attributable transaction costs.

- Subsequent measurement: Fair value, without deducting transaction costs that may be incurred on disposal. Fair value changes are recognised directly in net assets until the financial asset is derecognised or impaired, when the amount recognised is charged to the income statement.
- Impairment: At least at year-end, the necessary impairment adjustments are made where there is objective evidence that a financial asset has become impaired as a result of one or more events after initial recognition causing: - delays in estimated future cash flows; or - the carrying amount to become unrecoverable, evidenced, for example, by a prolonged or significant decline in fair value.

The impairment adjustment for these financial assets is the difference between cost or amortised cost, less any impairment previously recognised in the income statement, and fair value at the measurement date. Accumulated losses recognised in net assets because of a decline in fair value are recognised in the income statement whenever there is objective evidence of impairment. If fair value increases in subsequent years, the impairment recognised in earlier years is reversed through the income statement. However, if the increase relates to an equity instrument, the impairment recognised in earlier years is not reversed through the income statement; the increase in fair value is recognised directly in net assets.

Financial liabilities
For measurement purposes, financial liabilities are included in one of the following categories:
- Financial liabilities at amortised cost. All financial liabilities are classified in this category except those required to be measured at fair value through profit or loss. This category generally includes trade and non-trade payables.

Participating loans with the characteristics of an ordinary loan are also included in this category, even where agreed at zero or below-market interest. •
Initial measurement: Initially at fair value, which, unless there is evidence to the contrary, is the transaction price, equivalent to the fair value of the consideration received adjusted for directly attributable transaction costs. However, trade payables due within one year with no contractual interest rate, and amounts called up by third parties on equity interests expected to be paid in the short term, may be measured at nominal value where the effect of not discounting cash flows is immaterial. •

Subsequent measurement: At amortised cost. Accrued interest is recognised in the income statement using the effective interest method. However, payables due within one year initially measured at nominal value under the preceding section continue to be measured at that amount.

Financial liabilities at fair value through profit or loss. This category includes financial liabilities that meet any of the following conditions:
• They are held for trading;
• They have been irrevocably designated by the entity on initial recognition at fair value through profit or loss, provided that designation meets the objective established in the accounting regulations. •
Hybrid financial liabilities may optionally and irrevocably be included in their entirety in this category, subject to the requirements of the Spanish General Accounting Plan (PGC). •
Initial measurement: Fair value, which, unless there is evidence to the contrary, is the transaction price, equivalent to the fair value of the consideration received. Directly attributable transaction costs are recognised in the income statement for the year. •
Subsequent measurement: Fair value through profit or loss.

- Derecognition of financial liabilities

The entity derecognises a financial liability or part thereof when the obligation is extinguished, i.e. when discharged, cancelled or expired. -

Guarantees paid and received

Deposits or guarantees provided to secure certain obligations are measured at the amount actually paid, which does not differ significantly from fair value. For guarantees paid or received under operating leases or service arrangements, the difference between fair value and the amount paid is treated as a prepayment or advance receipt for the lease or service and charged to the income statement over the lease term or service period, in accordance with the policy on revenue from sales and services.

When estimating the fair value of guarantees, the remaining period is the minimum committed contractual term during which the amount cannot be refunded, without considering statistical refund behaviour. For short-term guarantees, cash flows need not be discounted where the effect is immaterial.

- Fair value

Fair value is the amount at which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction. Generally, the Company measures financial instruments at fair value by reference to a reliable market value; the quoted price in an active market is the best reference. For instruments without an active market, fair value is obtained, where applicable, using valuation models and techniques. The carrying amount of trade receivables and payables is assumed to approximate fair value.

4.8. Receivables and payables arising from the Foundation's activities

Current assets

Item	Current year	Previous year
III. Service users and other receivables from the Foundation's activities	5.000,00	5.764,40

Current liabilities

Item	Current year	Previous year
V. Beneficiaries - creditors	7,82	7,82

Measurement criteria applied.

The carrying amount of trade receivables and payables is assumed to approximate fair value.

4.9. Inventories

Current assets

Item	Current year	Previous year
II. Inventories	12.119,98	17.186,87

Non-cash-generating inventories.

The Foundation's inventories are measured at acquisition cost.

Cash-generating inventories.

The Foundation's inventories are measured at acquisition cost.

4.10. Foreign currency transactions

Income statement

Item	Current year	Previous year
17. Exchange differences	0,00	-2.537,08

The entity's functional currency is the euro. Accordingly, transactions in currencies other than the euro are considered foreign currency transactions and recorded at the exchange rates prevailing on the transaction dates. At year-end, foreign currency monetary assets and liabilities are translated at the exchange rate on the balance sheet date. Resulting gains or losses are charged directly to the income statement in the year in which they arise.

4.11. Income tax

Criteria for recognising and measuring income tax.
Under Article 6 of Law 49/2002 of 23 December on the tax regime for non-profit entities and tax incentives for patronage, income from donations received to support the entity's purposes, fees paid by members, collaborators or benefactors, grants supporting its purposes and income from its movable and immovable property are exempt from corporate income tax. Article 7 also exempts income from economic activities that are merely ancillary or complementary to activities fulfilling the entity's purposes, provided their combined net turnover for the year does not exceed 20 per cent of the entity's total income. Consequently, all the Foundation's income is exempt from corporate income tax.

4.12. Income and expenses

Income statement

Item	Current year	Previous year
A) 1. Income from the Foundation's activities	901.395,12	961.596,97
A) 2. Sales and other income from commercial activities	25.316,01	25.895,36
A) 3. Aid and other expenses	-290.773,70	-363.324,12
A) 4. Changes in inventories of finished goods	0,00	7.416,37
A) 6. Supplies	-12.744,92	-5.735,37
A) 7. Other operating income	53,22	363,78
A) 8. Personnel expenses	-485.523,18	-453.997,12
A) 9. Other operating expenses	-144.569,56	-178.091,17
A) 10. Depreciation and amortisation	-5.667,21	-3.198,85
A) 11. Capital grants, donations and bequests transferred to the surplus for the year	3.510,87	1.869,37
A) 13. Impairment and gains/losses on disposal of non-current assets	0,00	-0,04
A) 14. Finance income	4.434,20	11.821,73
A) 16. Changes in the fair value of financial instruments	0,00	0,00
A) 17. Exchange differences	0,00	-2.537,08
A) 18. Impairment and gains or losses on disposal of financial instruments	5.365,40	-1.534,83

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Income and expenses from the Foundation's activities.

Common aspects
Aid awarded by the entity is recognised when approved. Service user or affiliate fees are recognised as income in the period to which they relate. Income from fundraising campaigns, sponsorship and collaborations is recognised when the campaigns and events take place. Revenue from ordinary activities is recognised when control of the goods or services promised to customers is transferred. Revenue is then measured at the consideration to which the entity expects to be entitled in exchange for those goods or services. No revenue is recognised on exchanges of homogeneous items, such as finished goods or interchangeable merchandise exchanged between two entities to improve the efficiency of deliveries to their respective customers.

Recognition
The entity recognises contract revenue when (or as) control of the promised goods or services (the performance obligations) is transferred to the customer. Control of an asset means the ability to direct its use fully and obtain substantially all its remaining benefits, including preventing other entities from directing its use or obtaining its benefits. For each identified performance obligation (delivery of goods or provision of services), the entity determines at contract inception whether it is satisfied over time or at a point in time. Revenue from obligations satisfied over time (generally services or sales of goods) is recognised by reference to progress towards full satisfaction of the contractual obligations, provided reliable progress information is available. The entity reviews and, where necessary, revises revenue estimates as it fulfils the obligation. Such revisions do not necessarily indicate that the outcome cannot be reliably estimated.

When the entity cannot reasonably measure progress towards satisfying an obligation at a given date (for example, during the early stages of a contract), but expects to recover the costs incurred, revenue and the corresponding consideration are recognised only to the extent of costs incurred to that date. For obligations satisfied at a point in time, revenue is recognised at that date. Until then, production or manufacturing costs for the goods or services are recorded as inventories. Where collection of a receivable previously recognised as sales or service revenue becomes doubtful, the impairment loss is recorded as an impairment expense rather than a reduction of revenue.

- Satisfaction of an obligation over time

The entity transfers control of an asset (generally a service or product) over time when one of the following criteria is met:

a) The customer simultaneously receives and consumes the benefits of the entity's activities (generally a service) as performed, as with recurring services such as security or cleaning. If another entity took over the contract, it would not need substantially to reperform work completed to date.

b) The entity creates or enhances a tangible or intangible asset controlled by the customer as the activity progresses (for example, construction on the customer's land).

c) The entity creates an asset specifically for the customer (generally a service, a complex technical installation or a customised good) with no alternative use, and has an enforceable right to payment for work completed to date (for example, consultancy providing a professional opinion). Where control is not transferred over time, revenue is recognised using the criteria for obligations satisfied at a point in time.

- Indicators that an obligation is satisfied at a point in time.

To identify when the customer obtains control of an asset (generally a good), the entity considers, among others, the following indicators:

a) The customer assumes the significant risks and rewards of ownership. In assessing this, the entity excludes any risk giving rise to a separate obligation beyond transferring the asset. For example, it may have transferred control but not yet fulfilled an obligation to provide maintenance during the asset's useful life.

b) The entity has transferred physical possession of the asset. However, possession may not coincide with control. Under some repurchase or consignment arrangements, a customer or consignee may possess an asset controlled by the transferring entity, so it is not considered transferred. Conversely, under bill-and-hold arrangements, the entity may possess an asset controlled by the customer.

c) The customer has accepted the asset as conforming to the contractual specifications. If the entity can objectively determine that control has transferred in accordance with the agreed specifications, customer acceptance is a formality that does not affect the assessment of control. For example, where acceptance depends on specified size or weight, compliance may be determined before customer confirmation. However, where conformity with contractual specifications cannot be objectively determined, control cannot be considered transferred until customer acceptance. For goods or services delivered on trial or evaluation, where the customer has not committed to pay until the trial ends, control does not transfer until the customer accepts them or the period expires without rejection.

d) The entity has a right to payment for transferring the asset.

e) The customer has legal title to the asset. However, where the entity retains title solely as protection against customer default, this does not prevent the customer from obtaining control.

- Measurement

Revenue from sales of goods and services is measured at the monetary amount or fair value of the consideration received or receivable. Unless there is evidence to the contrary, this is the agreed price for the assets to be transferred, less discounts, price reductions or similar concessions and interest included in the nominal amount of receivables. However, interest in trade receivables due within one year without a contractual interest rate may be included where the effect of not discounting cash flows is immaterial. Revenue excludes taxes on supplies of goods and services charged to third parties, such as VAT and excise duties, and amounts received on behalf of third parties. Revenue measurement includes the best estimate of variable consideration where it is highly probable that resolving the uncertainty will not cause a significant reversal of recognised revenue. As an exception, variable consideration in licence agreements based on sales or use of the assets is recognised only when (or as) the later of the following occurs:

a) The subsequent sale or use takes place; or

b) The entity's contractual obligation to which some or all of the variable consideration is allocated is satisfied (or partially satisfied).

4.13. Provisions and contingencies

Measurement criteria applied. No balances for these items are recognised at the end of 2024.

4.14. Personnel expenses

Income statement

Item	Current year	Previous year
8. Personnel expenses	-485.523,18	-453.997,12

Criteria for recognising and measuring personnel expenses.
Personnel expenses are recorded at gross accrued amounts when incurred. No pension commitments were entered into during the year.
Wages and salaries: All remuneration of the Foundation's staff in Spain.
Social security costs: This heading comprises the Foundation's social security contributions for its staff.

4.15. Grants, donations and bequests

Income statement

Item	Current year	Previous year
1.d) Grants, donations and bequests recognised in the surplus for the year	280.669,98	293.488,47
11. Capital grants, donations and bequests transferred to the surplus for the year	3.510,87	1.869,37

Net assets

Item	Current year	Previous year
A-3) Grants, donations and bequests received	782.867,81	896.628,68

Classification criteria and, where applicable, recognition in the income statement.

Non-refundable grants, donations and bequests are recorded in net assets and recognised as income in the income statement on a systematic and rational basis, matching the expenses or investments funded. Refundable grants, donations and bequests are recorded as liabilities until they become non-refundable.

4.16. Business combinations
The Foundation carried out no business combinations in the current or previous year.

4.17. Mergers between non-profit entities
The Foundation participated in no mergers between non-profit entities in the current or previous year.

4.18. Joint arrangements
The Foundation participated in no joint arrangements in the current or previous year.

4.19. Related party transactions
The Foundation had no related party transactions at any time during the financial year.

NOTE 5. PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS AND INVESTMENT PROPERTY

I. Intangible assets
Analysis:
The amortisation charge for these assets in the 2024 income statement totals 702,39 euros, as follows:

Intangible assets: 702,39 euros
* Relating to a donation from the association: 546,87 euros (with a corresponding amount recognised as donation income in the income statement).
* Relating to assets purchased by the Foundation: 155,52 euros.

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Non-cash-generating

Year 2024
In euros

COST		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	5.839,06			5.839,06
206	Software	10.285,00			10.285,00
ACCUMULATED AMORTISATION		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	-4.116,09	-702,39		-4.818,48
206	Software	-10.285,00			-10.285,00
IMPAIRMENT		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	0,00			0,00
206	Software	0,00			0,00
TOTALS		**1.722,98**	**-702,39**	**0,00**	**1.020,58**

Year 2023
In euros

Cost		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	5.839,06			5.839,06
206	Software	16.010,33		5.725,33	10.285,00
Amortisation		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	-3.413,69	-702,40		-4.116,09
206	Software	-16.010,32		-5.725,33	-10.285,00
Impairment		Opening bal.	Additions	Disposals	Closing bal.
203	Industrial property rights	0,00			0,00
206	Software	0,00			0,00
Totals		**2.425,38**	**-702,40**	**0,00**	**1.722,97**

II. Property, plant and equipment

Analysis:
The depreciation charge for these assets in the 2024 income statement totals 4.964,82 euros, as follows:

* Relating to a donation from JAL: 150 euros (with a corresponding amount recognised as donation income in the income statement).
* Relating to a personal bequest: 2.814,00 euros (with a corresponding amount recognised as donation income in the income statement).
* Relating to assets purchased by the Foundation: 2.000,82 euros.

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Non-cash-generating

Year 2024, in euros

COST		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	98.800,00			98.800,00
212	Technical installations	0,00			0,00
216	Furniture	9.593,66			9.593,66
217	Information technology equipment	9.430,73	2.577,14		12.007,87
ACCUMULATED AMORTISATION		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	-1.566,25	-2.964,00		-4.530,25
212	Technical installations	0,00			0,00
216	Furniture	-8.084,97	-255,00		-8.339,97
217	Information technology equipment	-5.044,15	-1.745,82		-6.789,97
IMPAIRMENT		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	0,00			0,00
212	Technical installations	0,00			0,00
216	Furniture	0,00			0,00
217	Information technology equipment	0,00			0,00
TOTALS		**103.129,02**	**-2.387,68**	**0,00**	**100.741,34**

Year 2023, in euros

Cost		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	5.000,00	93.800,00		98.800,00
212	Technical installations	552,44		552,44	0,00
216	Furniture	29.180,50		19.586,84	9.593,66
217	Information technology equipment	9.676,92	3.505,84	3.752,03	9.430,73
Amortisation		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	-243,75	-1.322,50		-1.566,25
212	Technical installations	-552,44		-552,44	0,00
216	Furniture	-27.416,77	-255,00	-19.586,84	-8.084,97
217	Information technology equipment	-7.877,24	-918,95	-3.752,03	-5.044,15
Impairment		Opening bal.	Additions	Disposals	Closing bal.
211	Buildings	0,00			0,00
212	Technical installations	0,00			0,00
216	Furniture	0,00			0,00
217	Information technology equipment	0,00			0,00
Totals		**8.319,66**	**94.809,39**	**0,00**	**103.129,02**

III. Investment property

No movements in investment property.

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Total property, plant and equipment, intangible assets and investment property
In euros

Description	Opening bal.	Additions	Disposals	Closing bal.
Non-cash-generating intangible assets	1.722,97	-702,39		1.020,58
Non-cash-generating property, plant and equipment	103.129,02	-2.387,68		100.741,34
Total	**104.851,99**	**-3.090,07**	**0,00**	**101.761,92**

Finance leases and similar transactions involving non-current assets
No movements in finance leases or similar transactions involving non-current assets.

NOTE 6. HERITAGE ASSETS

No movements in heritage assets.

NOTE 7. FINANCIAL ASSETS

LONG-TERM FINANCIAL ASSETS

Movements in long-term financial assets

Year 2024, in euros

Classes / Categories	Long-term financial instruments			
	Equity instruments	Debt securities	Loans, derivatives, other	Total
	2024	2024	2024	2024
Financial assets at fair value through profit or loss				
Financial assets at amortised cost		1.511.297,20		1.511.297,20
Financial assets at cost			3.519,90	3.519,90
Financial assets at fair value through net assets				
Total		**1.511.297,20**	**3.519,90**	**1.514.817,10**

Year 2023, in euros

Classes / Categories	Long-term financial instruments			
	Equity instruments	Debt securities	Loans, derivatives, other	Total
	2023	2023	2023	2023
Financial assets at fair value through profit or loss				
Financial assets at amortised cost		1.472.319,70		1.472.319,70
Financial assets at cost			3.869,90	3.869,90
Financial assets at fair value through net assets				
Total		**1.472.319,70**	**3.869,90**	**1.476.189,60**

Cost

Description	Opening balance	Additions	Disposals	Closing balance
260 Long-term financial investments in equity instruments	1.472.319,70	446.693,06	407.715,56	1.511.297,20
270 Long-term guarantees paid	3.869,90		350,00	3.519,90
Total	**1.476.189,60**	**446.693,06**	**408.065,56**	**1.514.817,10**

Totals

Description	Opening balance	Additions	Disposals	Closing balance
Long-term financial assets	**1.476.189,60**	**446.693,06**	**408.065,56**	**1.514.817,10**

Fair value measurement:

(*) Fair value is estimated by reference to quoted prices in active markets.
FONDO CAIXABANK: 155.000,00€; ABERDEEN STANDARD: 160.000,00€; SCHRODER ISF EURO: 160.000,00€
PICTET USD GOV.BON P: 88.948,63; MGG OPTIMAL: 80.300,00€; JPM GLOBAL COR.D: 80.000,00€
GLOBAL ALLOCATION FI: 74.099,06€; BFG EURO BOND: 79.281,35€; ETC GOLD RENTA: 78.422,69€
MS CORPORATE BOND: 75.000,00€; EVLI S.COP. BOND B: 84.000,00€; FIDELITY GLOBAL SD: 89.000,00€
PIMCO GIS ADMIN: 35.286,30; PIMCO INCOME E: 50.000,00€; PIMCO GLOBAL IG: 73.594,00€
LM ROYCE US: 72.165,17€; BLUEBAY INV.BOND R: 76.200,00€.

(**) Guarantees:
BCN office: 3.300,00€; Water dispenser: 49,90€; MAD coworking: 170,00€

SHORT-TERM FINANCIAL ASSETS

Movements in short-term financial assets

Classes / Categories	Short-term financial instruments			
	Equity instruments	Debt securities	Loans. Derivatives. Other	Total
	2024	2024	2024	2024
Financial assets at fair value through profit or loss				
Financial assets at amortised cost			126.637,92	126.637,92
Financial assets at cost				
Financial assets at fair value through net assets				
Total			**126.637,92**	**126.637,92**

In euros

Classes / Categories	Short-term financial instruments			
	Equity instruments	Debt securities	Loans. Derivatives. Other	Total
	2023	2023	2023	2023
Financial assets at fair value through profit or loss				
Financial assets at amortised cost			266.690,85	266.690,85
Financial assets at cost				
Financial assets at fair value through net assets				
Total			**266.690,85**	**266.690,85**

Cost

Description	Opening bal.	Additions	Disposals	Closing bal.
430 Customers	6.812,09	30.403,57	37.068,74	146,92
440 Debtors	0,00	13.548,89	6.731,57	6.817,32
448 Sponsors	5.764,40	62.937,17	63.701,57	5.000,00
544 Short-term staff loans	0,00	11.263,16	0,00	11.263,16
572 Banks	254.114,36	1.640.089,56	1.790.793,40	103.410,52
	266.690,85	**1.758.242,35**	**1.898.295,28**	**126.637,92**

Totals

Description	Opening bal.	Additions	Disposals	Closing bal.
Short-term financial assets	**266.690,85**	**1.758.242,35**	**1.898.295,28**	**126.637,92**

Fair value measurement:
At 31 December 2024, the cash and cash equivalents balance of 103.410,52 euros comprises 226,04 euros in cash, a positive balance of 96.909,67 euros in bank current accounts (freely available, unrestricted) and a positive balance of 6.274,81 euros in a bank savings account (freely available, unrestricted).

At 31 December 2023, the cash and cash equivalents balance of 254.114,36 euros comprises 318,25 euros in cash, a positive balance of 243.710,30 euros in bank current accounts (freely available, unrestricted) and a positive balance of 10.085,81 euros in a bank savings account (freely available, unrestricted).

INVESTMENTS IN GROUP ENTITIES AND ASSOCIATES

No movements in investments in group entities and associates.

NOTE 8. FINANCIAL LIABILITIES

LONG-TERM FINANCIAL LIABILITIES

No movements in long-term financial liabilities.

SHORT-TERM FINANCIAL LIABILITIES

Movements in short-term financial liabilities:

General information:
Short-term amounts owed (excluding amounts owed to the tax authorities) are as follows:

Sundry creditors (foreign currency)	0,00€
Beneficiaries	7,82€
Sundry creditors	8.655,52€

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NOTE 9. SERVICE USERS AND OTHER RECEIVABLES FROM THE FOUNDATION'S ACTIVITIES

Service users and other receivables from the Foundation's activities

Sponsors

Description	Opening balance	Increase	Decrease	Closing balance
Associates	0,00	0,00	0,00	0,00
Group entities	0,00	0,00	0,00	0,00
Other sources	5.764,40	62.937,17	63.701,57	5.000,00
Total	**5.764,40**	**62.937,17**	**63.701,57**	**5.000,00**

NOTE 10. BENEFICIARIES AND CREDITORS

Beneficiaries and creditors - Beneficiaries

Description	Opening balance	Increase	Decrease	Closing balance
Associates	0,00	0,00	0,00	0,00
Group entities	0,00	0,00	0,00	0,00
Other sources	7,82	0,00	0,00	7,82
Total	**7,82**	**0,00**	**0,00**	**7,82**

NOTE 11. OWN FUNDS

Previous year

Account name	Opening balance	Additions	Disposals	Closing balance
10 Foundation endowment	30.000,00	0,00	0,00	30.000,00
100 Foundation endowment	30.000,00	0,00	0,00	30.000,00
103 Uncalled foundation endowment	0,00	0,00	0,00	0,00
104 Founders: outstanding non-cash contributions	0,00	0,00	0,00	0,00
111 Statutory reserves	0,00	0,00	0,00	0,00
113 Voluntary reserves	899.458,70	3.605,65	0,00	903.064,35
114 Special reserves	0,00	0,00	0,00	0,00
115 Reserves for actuarial gains/losses and other adjustments	0,00	0,00	0,00	0,00
120 Unallocated surplus	0,00	0,00	0,00	0,00
121 Deficits from previous years	0,00	0,00	0,00	0,00
129 Surplus for the year	3.605,65	545,00	3.605,65	545,00
Total	**933.064,35**	**4.150,65**	**3.605,65**	**933.609,35**

Current year:

Account name	Opening balance	Additions	Disposals	Closing balance
10 Foundation endowment	30.000,00	0	0	30.000,00
100 Foundation endowment	30.000,00	0	0	30.000,00
103 Uncalled foundation endowment	0	0	0	0,00
104 Founders: outstanding non-cash contributions	0	0	0	0,00

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111 Statutory reserves	0	0	0	0,00
113 Voluntary reserves	903.064,35	545,00	0	903.609,35
114 Special reserves	0	0	0	0,00
115 Reserves for actuarial gains/losses and other adjustments	0	0	0	0,00
120 Unallocated surplus	0	0	0	0,00
121 Deficits from previous years	0	0	0	0,00
129 Surplus for the year	545,00	796,25	545,00	796,25
Total	**933.609,35**	**1.341,25**	**545,00**	**934.405,60**

Supplementary and/or additional information:
The 30.000,00 euro balance in the "Foundation endowment" account comprises the following:
- 2011: Under the Foundation's incorporation certificate dated 12 December 2011 (signed by the President and Secretary of Asociación Mumbai Smiles International), the Foundation's initial endowment amounts to 30.000 euros; 25% of the total, 7.500,00 euros, is paid in, and the remainder within five years, under Article 12.2 of Law 50/2002 of 26 December on Foundations.
- 2012: The balance outstanding at 31/12/2011 -22.500 euros- was paid by Asociación Mumbai Smiles International on 02/05/2012.

NOTE 12. TAX POSITION

Income tax

a) Information on the tax regime applicable to the entity, particularly the income and results to be included in the taxable base for corporate income tax:
The entity benefits from the tax relief established in Law 49/2002 on the tax regime for non-profit entities and tax incentives for patronage. It is exempt from corporate income tax on results from activities fulfilling its purposes and on income from movable and immovable property. The information required by tax law to qualify as a non-profit entity under Law 49/2002 is included in Notes 1 and 13. Accordingly, the 2024 corporate income tax calculation has a taxable base of 0 euros.

Other taxes

At 31 December 2024 and 31 December 2023, receivable and payable balances with public authorities comprise:

Balance sheet heading	31/12/2024		31/12/2023	
	Balance Receivable	Balance Payable	Balance Receivable	Balance Payable
Tax authorities: sundry receivables			3.631,24	
Tax: withholdings G payments on account	74,08		74,08	
Social security bodies: receivables	498,85			
Tax authorities: VAT receivable	73,03			
Tax authorities: personal income tax payable		18.548,37		15.751,99
Tax authorities: VAT payable				134,62
Social security bodies: payables		11.209,99		11.065,80
Total	**645,96**	**29.758,36**	**3.705,32**	**26.952,41**

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NOTE 13. INCOME AND EXPENSES

13.1. Monetary aid and other

Monetary aid and other	2024 amount	2023 amount
Monetary aid	-290.773,70	-363.324,12
6501 Monetary aid to individuals	-143.437,16	-137.060,69
6502 Monetary aid to entities	0,00	-3.946,81
6504 Monetary aid for international cooperation	-147.336,54	-222.316,62

Breakdown of income statement item 3.a), "Monetary aid", by activity, including refunds:

During 2024, the Foundation incurred the following "Monetary aid" expenses:

Project	Local partner	Amount
LIBRARY ON WHEELS- SAPREM	SAPREM NGO	297,11
PRESCHOOL-PURNATA	PURNATA	352,03
PRESCHOOL-MSF	MSF	1.329,17
GENDER- SARATHI	SARATHI	1.587,41
SAPATH- AGROGOTTI	Agrogotti	3.704,67
PRESCHOOL SAPREM	SAPREM NGO	4.211,19
RESCUE- SARATHI	SARATHI	4.837,04
EMERGENCY- CHHORI	CHHORI	5.753,89
SHINE PROJECT	JAL Trust India	7.991,35
AYUSH PROJECT	JAL Trust India	10.812,68
PRESCHOOL SARATHI	SARATHI	12.662,96
ACCESS TO SCHOOL -SARATHI	SARATHI	13.406,34
SMILING BUS- SAPREM	SAPREM NGO	16.765,72
UDAAN- URJA	Urja Trust	16.958,92
PARIWARTAN- CHHORI	CHHORI	42.766,68
Asia projects	Individual aid in India	147.336,54
Total		**290.773,70**

During 2023, the Foundation incurred the following "Monetary aid" expenses:

Project	Local partner	Amount
PRESCHOOL SAPREM	SAPREM NGO	49.679,78
ACCES TO SCHOOL -SAPREM	SAPREM NGO	16.125,15
SMILING BUS- SAPREM	SAPREM NGO	7.744,21
RESCUE- SAPREM	SAPREM NGO	18.956,40
UDAAN- SAPREM	SAPREM NGO	31.057,30
HEALTH- SAPREM	SAPREM NGO	25.061,02
GENDER- SAPREM	SAPREM NGO	3.296,26
SURAKSHA- GGBK	GGBK	9.800,33
SAHAS- CHHORI	CHHORI	4.783,42
SAPATH- AGROGOTTI	Agrogotti	5.753,78
Rose Project	Rescue Foundation	707,61
SHELTER- URJA	Urja Trust	2.187,98
AYUSH PROJECT	JAL Trust India	11.864,22
SHINE PROJECT	JAL Trust India	9.129,62
PARIWARTAN- CHHORI	CHHORI	10.618,91
EMERGENCY- CHHORI	CHHORI	15.550,63
Asia projects	Individual aid in India	137.060,69
Eye care camps	Fund. Barraquer	3.946,81
Total		**363.324,12**

Criteria for awarding aid and identification of beneficiary entities.
Explanation of collaboration and governing body expenses:

The organisation's work is mainly carried out by its staff at its headquarters in Spain, local partners in India, Nepal and Bangladesh, collaborators and volunteers.

The Foundation's purposes in South Asia are implemented through several local partners:

- SARATHI, founded in 2015 to promote education, health and sustainable livelihoods for the most disadvantaged and marginalised groups. Sarathi is responsible for the Preschool Education, Access to School, Rescue of Trafficking Survivors and Prevention of Gender-based Violence projects.
- SAPREM, founded in 1.998 to promote the social development of rural and urban communities through health, education and community empowerment programmes. SAPREM implements the "Smiling Bus" and "Library On Wheels" projects in Mumbai.
- URJA TRUST, founded in 2011, manages shelters for vulnerable and homeless women in different areas of Mumbai. It manages the Udaan project for trafficking survivors and the shelter for homeless women who have survived gender-based violence.

- CHHORI is an NGO founded in 2.013 and based in Nepal that develops projects to prevent human trafficking and support victims of trafficking, sexual exploitation or sexual abuse in that country. It runs the day centre in Kathmandu.
- AGROGOTHI SANGSTHA has worked since 1.998 in the Satkhira district of Bangladesh, near the Indian border. Its mission is to empower local communities and institutions to ensure human rights and good governance and prevent human trafficking risks. It implements the human trafficking prevention project in Bangladesh.

- JAL is an NGO founded in 2.016 in Pondicherry that runs two residential projects:
  one for homeless older people and another for children receiving cancer treatment, providing accommodation for the duration of their treatment.

13.2. Supplies

Supplies	2024 amount	2023 amount
(600) Purchases of goods for the Foundation's activities	-9.975,51	-5.735,37
(610) Changes in inventories	-2.769,41	
Total	**-12.744,92**	**-5.735,37**

Details of work performed by other entities:
The supplies purchased comprise various products acquired for subsequent sale:
calendars and assorted products made in Mumbai.

13.3. Personnel expenses

Personnel expenses	2024 amount	2023 amount
(640) Wages and salaries	366.261,21	350.901,36
(642) Employer's social security contributions	118.098,43	101.236,46
(649) Other staff welfare expenses	1.163,54	1.859,30
Total	**485.523,18**	**453.997,12**

13.4. Impairment and other gains/losses on non-current assets

Impairment and other gains/losses on non-current assets	2024 amount	2023 amount
(670) Losses on non-current assets	0,00	0,04
Total	**0,00**	**0,04**

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13.5. Other operating expenses

Breakdown of other operating expenses:

Other operating expenses	2024 amount	2023 amount
(621) Rentals and royalties	23.210,19	22.513,97
(622) Repairs and maintenance	9.324,31	13.414,98
(623) Independent professional services	55.702,98	52.860,41
(625) Insurance premiums	5.740,14	4.611,21
(626) Banking and similar services	3.406,45	2.763,79
(627) Advertising, publicity and public relations	2.538,94	10.312,74
(628) Utilities	3.890,12	3.950,67
(629) Other services	40.401,25	66.679,25
(631) Other taxes	355,18	984,15
Total	**144.569,56**	**178.091,17**

13.6. Income

No contributions from service users.

Year 2024

Activities	a) Membership and affiliate fees	b) Income from fundraising sponsorship y collaborations	c) Grantor	d) Grants, donations and bequests for the Foundation's activities	e) Source
Cooperation projects in Asia	290.307,88	44.275,15	Various promoters	153.179,05	Various promoters
Cooperation projects in Europe	87.830,80	13.395,16	Various promoters	46.343,34	Various promoters
Awareness projects	65.573,71	10.000,71	Various promoters	34.599,54	Various promoters
Product sales	36.471,05	5.562,24	Various promoters	19.243,71	Various promoters
Other activities			Various promoters		Various promoters
Other income not allocated to activities	58.401,57	8.906,88	Various promoters	30.815,20	Various promoters
TOTAL	**538.585,00**	**82.140,14**	0,00	**284.180,85**	

Year 2023

Activities	A) Membership and affiliate fees	B) Income from fundraising, sponsorship y collaborations	C) Grantor entity	D) Grants, donations and bequests for own activities	E) Source
Cooperation in Asia	331.519,49	76.078,87	Various promoters	180.191,35	Various promoters
Cooperation in Europe	76.010,80	17.443,37	Various promoters	41.314,28	Various promoters
Awareness in Spain	78.000,37	17.899,95	Various promoters	42.395,67	Various promoters
Product sales	0,00	0,00	Various promoters	0,00	Various promoters
Other activities	57.874,34	13.281,31	Various promoters	31.456,54	Various promoters
Total	**543.405,00**	**124.703,50**		**295.357,84**	

Commercial activity.
Sales and income from commercial activities: 25.316,01 euros.

Source:
Sales of goods 24.766,01 euros
Services 550,00 euros
Income comes from sales of various products at fairs and events attended by the Foundation and through its online shop. The shop sells products made in Mumbai and other Foundation merchandise (T-shirts, socks, sweatshirts, notebooks, etc.).

13.7. Reversals of provisions and other gains/losses
No reversals of provisions. No other gains or losses.

NOTE 14. GRANTS, DONATIONS AND BEQUESTS

14.1. Analysis of movements in these items

Balance sheet movements (previous year)

Account number	Opening balance	Increases	Decrease	Closing balance
131 Capital donations and bequests	6.533,62	93.800,00	1.869,37	98.464,25
132 Other grants, donations and bequests	992.765,18	90.962,58	285.563,33	798.164,43
Total	**999.298,80**	**184.762,58**	**287.432,70**	**896.628,68**

Balance sheet movements (current year)

Account number	Opening balance	Increases	Decrease	Closing balance
131 Capital donations and bequests	98.464,25		3.510,87	94.953,38
132 Other grants, donations and bequests	798.164,43	170.419,98	280.669,98	687.914,43
Total	**896.628,68**	**170.419,98**	**284.180,85**	**782.867,81**

Movements recognised in the surplus for the year

Account number	Year current	Year previous
740 Grants, donations and bequests for activities		7.925,14
746 Capital donations and bequests transferred to the surplus for the year	3.510,87	1.869,37
747 Other donations and bequests transferred to the surplus for the year	280.669,98	285.563,33
Total	**284.180,85**	**295.357,84**

Other movements recognised in the surplus for the year

No other movements recognised in the surplus for the year.

Additional information on movements in grants, donations and bequests in balance sheet and income statement items:

14.2. Characteristics of grants, donations and bequests received

Year awarded	Granting body / entity	Purpose	Total amount awarded	Recognised in the result in previous years	Recognised in the result for the year	Recognised in reserves	Unrecognised at year-end
2018-19	Asociación Mumbai Smiles International	Assets donated for the Foundation's activities (a)	4.283,85	3.053,35	546,87		683,63
2021-22	JAL	Assets donated for the Foundation's activities (a)	5.000,00	393,75	150,00		4.456,25
2023	A.S. bequest	Assets donated for the Foundation's activities (a)	93.800,00	1.172,50	2.814,00		89.813,50
	Subtotal capital grants		103.083,85	4.619,60	3.510,87		94.953,38
2024	Various donations from individuals and entities	Projects against human trafficking (b)	170.419,98		170.419,98		0,00
2021-22	JAL	Cooperation projects	1.237.572,05	439.407,62	110.250,00		687.914,43
	Subtotal grants and donations for activities		1.407.992,03	439.407,62	280.669,98		687.914,43
TOTAL	1.511.075,88		1.512.044,19	444.027,22	284.180,85	0,00	782.867,81

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14.3. Measurement and compliance

Fair value of grants, donations and bequests received without consideration and description of the different types received: The amount awarded is shown at the assets' net carrying amount.
Compliance with conditions attached to grants, donations and bequests received:
All conditions attached to grants, donations and bequests received have been met.

NOTE 15A. ACTIVITIES OF THE ENTITY

1. ACTIVITIES OF THE ENTITY

A1. COOPERATION PROJECTS IN ASIA

Type: Foundation activities.
Sector: Other.
Function: Cooperation.
Location of activities: ALL, Bangladesh, India, Nepal.

Detailed description of activities:

Combating human trafficking

Prevention

- Prevention through awareness

Prevention in rural areas
In rural areas of Satkhira district (Bangladesh), 1.021 people accessed awareness sessions on human trafficking risks and information on jobs and economic activities.

- Prevention through education

Preschool education
Sonrisas de Bombay managed 5 preschool centres for 105 children aged 2 to 5 in Mumbai and its surrounding areas, from communities potentially vulnerable to trafficking. The centres provided a safe space where children accessed education and received nutritional health support.
Access to School
Scholarships and material resources were provided to 86 primary, secondary and university students, all from disadvantaged backgrounds, to ensure access to education.
They also received 72 life skills education (LSE) sessions. These actions reduced their vulnerability and minimised the risk of falling prey to trafficking networks.
Smiling Bus
This bus operates as a mobile unit adapted to provide basic informal education to street children, monitor their health and support other basic rights. A total of 150 children accessed the bus services. There were 68 life skills learning sessions.
Library On Wheels
This project brings a library to children from homeless families to promote literacy. More than 500 children benefited, accessing 2.121 titles free of charge in Marathi, Hindi and English.

- Prevention of gender-based violence

To reduce the gender-based violence experienced by many women in the areas where we work in Mumbai, 26 community information and awareness sessions were held, with 793 women and 53 men taking part. In education, 18 training sessions were delivered to 1.117 children and young people under 18.
Direct support was also provided to 10 women affected by violence, accompanying them through legal proceedings according to their wishes and needs.

Rescue of trafficking survivors

In partnership with Mumbai Police anti-trafficking units and other specialist entities, we participated in 17 operations to locate and rescue a total of 39 women and girls experiencing sexual exploitation. We also helped a girl rescued in Jodhpur (Rajasthan) return home.

Rehabilitation

x Udaan project for trafficking survivors

This shelter provided accommodation, protection and the opportunity to begin a dignified life for 5 women who survived trafficking. During the year, 4 left the programme after meeting its objectives and acquiring the skills needed to support themselves.

- Social centre in Kathmandu (Nepal)

We run a day centre in Thamel, Kathmandu, an area with many women experiencing various forms of sexual exploitation in massage parlours, nightclubs, etc., many of them victims of trafficking. They are offered advice, psychotherapy, vocational training and a safe place where they can feel protected, cared for and supported. A total of 791 women accessed these resources.

Basic needs

x AYUSH residential home for homeless older people (Pondicherry)

This residential centre in Pondicherry accommodated 19 homeless older men and 24 homeless older women and met all their basic needs.

x SHINE residential home for children receiving cancer treatment (Pondicherry)

This residential centre accommodates children with cancer and an accompanying person during their treatment at JIPMER hospital in Pondicherry. In 2024, a total of 29 children stayed at the home while receiving hospital treatment. Of these, 21 overcame the illness and were discharged, although one child sadly died.

Human resources used in the activity

Staff type	Number planned	Number actual	Hours/year planned	Hours/year actual
Employees	2	2	3.096,00	3.920,00
Staff under service contracts	0	39	0,00	47.736,00
Volunteers	0	0	0,00	0,00

Staff under service contracts are field staff, specifically the Indian team in Mumbai, contracted directly from Spain. They include 21 preschool teachers and assistants; the remainder are the technical team implementing anti-trafficking projects in Mumbai, India.

Beneficiaries and/or service users of the activity

Beneficiaries or service users	Number planned	Number actual	Unspecified
Individuals	7.600	4.680	
Legal entities	1	0	

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Financial resources used in the activity

Resources	Planned amount	Actual amount specific to the activity	Amount actual shared by the activity	Actual total amount for the activity
Expenses				
a) Monetary aid	-307.608,00	-290.773,70	0,00	-290.773,70
b) Non-monetary aid	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00
Supplies	0,00	0,00	0,00	0,00
Personnel expenses	-113.894,00	-142.036,95	0,00	-142.036,95
Other operating expenses	-81.090,00	-79.655,30	0,00	-79.655,30
Rentals	-12.194,00	-12.818,36	0,00	-12.818,36
Maintenance	-7.944,00	-5.036,56	0,00	-5.036,56
Independent professional services	-41.818,00	-32.064,80	0,00	-32.064,80
Insurance	-2.222,00	-3.174,02	0,00	-3.174,02
Awareness expenses	-7.220,00	-197,02	0,00	-197,02
Utilities	-2.172,00	-2.139,57	0,00	-2.139,57
Other expenses	-7.520,00	-24.224,97	0,00	-24.224,97
Bank charges	0,00	0,00	0,00	0,00
Federation fees	0,00	0,00	0,00	0,00
Other taxes	0,00	0,00	0,00	0,00
Depreciation and amortisation	-1.045,00	-3.116,96	0,00	-3.116,96
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00
Total expenses	**-503.637,00**	**-515.582,91**	**0,00**	**-515.582,91**
Investments				
Acquisitions of non-current assets (excluding heritage assets)	0,00	1.566,67	0,00	1.566,67
Acquisitions of heritage assets	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00
Total investments	0,00	1.566,67	0,00	1.566,67
Total resources used	**503.637,00**	**517.149,58**	**0,00**	**517.149,58**

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Objectives and indicators of activity performance

Objective	Indicator	Quantity planned	Quantity actual
Raise awareness among rural populations vulnerable to sexual exploitation (Maharashtra)	Number of people attending awareness sessions.	2.800	2.979
Raise awareness among rural populations vulnerable to sexual exploitation (Nepal)	Young women accommodated and trained	10	10
	Community members benefiting indirectly	800	650
Raise awareness among rural populations vulnerable to sexual exploitation (Kolkata)	Adolescent girls supported directly	50	188
	Community members benefiting indirectly	150	630
Raise awareness among rural populations vulnerable to sexual exploitation (Bangladesh)	Information centres supported	8	8
	Number of people reached by information and awareness activities	2.315	1.287
Families in Mumbai communities vulnerable to trafficking with children under 6 have access to preschool education alternatives.	Number of preschool centres available	11	11
	Number of children attending preschool centres	258	256
Facilitate access to compulsory primary education for children of trafficking victims and homeless families with children	Number of student enrolments.	80	80
	Number of schools collaborating in the project	3	3
Provide services to children from homeless families through a mobile unit.	Number of children benefiting	150	150
	Number of children enrolled in Library On Wheels	500	500
Raise awareness of gender-based violence among women in Mumbai's most disadvantaged communities.	Number of women attending information sessions.	1.150	818
	Number of sessions held.	30	24
Rescue women from human trafficking, provide a safe space and arrange their return to their places of origin	Number of women rescued.	30	18
	Number of women admitted to shelters	20	18
	Number of women returned to their places of origin	5	0
Provide a dignified livelihood for women who have survived trafficking	Number of women accommodated in the home	6	6
Provide a day centre to support women experiencing sexual exploitation in Kathmandu	Number of women supported at the centre	28	55
Provide a residential resource for women who have survived gender-based violence in Mumbai	Number of women accommodated in the home	50	50

Provide medical care when needed and seek to prevent future medical problems.	Number of people referred to specialist centres Number of people supported	30 895	21 2.087
Accommodate homeless older people in Pondicherry	Number of people accommodated	30	27
Accommodate children with cancer in Pondicherry	Number of children accommodated	15	15

A2. COOPERATION PROJECTS IN EUROPE

Type: Foundation activities.
Sector: Other.
Function: Cooperation.
Location of activities: ALL, Spain.
Detailed description of activities:

Combating Human Trafficking in Spain programme
- Prevention of labour exploitation.
- Prevention of forced marriages.
- Smiling Schools.

Human resources used in the activity

Staff type	Number planned	Number actual	Hours / year planned	Hours / year actual
Employees	3	3	3.880,80	4.136,83
Staff under service contracts	0	0	0,00	0,00
Volunteers	0	0	0,00	0,00

Beneficiaries and/or service users of the activity

Beneficiaries or service users	Number planned	Number actual	Unspecified
Individuals	40	36	
Legal entities	20	22	

Financial resources used in the activity

Resources	Planned amount	Actual amount specific to the activity	Actual shared amount for the activity	Actual total amount for the activity
Expenses				
a) Monetary aid	-16.500,00	0,00	0,00	0,00
b) Non-monetary aid	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00
Supplies	0,00	0,00	0,00	0,00
Personnel expenses	-128.904,00	-124.956,93	0,00	-124.956,93
Other operating expenses	-23.135,00	-30.791,21	0,00	-30.791,21

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Rentals	-5.542,00	-5.773,29	0,00	-5.773,29
Maintenance	-7.554,00	-2.289,31	0,00	-2.289,31
Independent professional services	-750,00	-10.009,72	0,00	-10.009,72
Insurance	-1.010,00	-1.425,73	0,00	-1.425,73
Awareness expenses	-5.191,00	-89,58	0,00	-89,58
Utilities	-988,00	-972,63	0,00	-972,63
Other expenses	-2.100,00	-10.230,95	0,00	-10.230,95
Bank charges	0,00	0,00	0,00	0,00
Federation fees	0,00	0,00	0,00	0,00
Other taxes	0,00	0,00	0,00	0,00
Depreciation and amortisation	-665,00	-1.983,53	0,00	-1.983,53
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00
Total expenses	**-169.204,00**	**-157.731,67**	**0,00**	**-157.731,67**
Investments				
Acquisitions of non-current assets (excluding heritage assets)	0,00	478,95	0,00	478,95
Acquisitions of heritage assets	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00
Total investments	0,00	478,95	0,00	478,95
Total resources used	**169.204,00**	**158.210,62**	**0,00**	**158.210,62**

Objectives and indicators of activity performance

Objective	Indicator	Planned quantity	Actual quantity
Raise awareness among entities, institutions and communities	Number of actions	40	8
Training for public institutions, entities and schools	Number of training sessions	12	2
Manage and refer external reports to law enforcement	Number of reports	4	3
Identify and support victims	Number of victims	20	12
Social and employment integration in Spain	Number of people	10	8
Support for return in Spain	Number of voluntary returns	1	0

A3. AWARENESS PROJECTS

Type: Foundation activities.
Sector: Culture.
Function: Cooperation.
Location of activities: ALL, Spain.
Detailed description of activities:

- Participation in fairs and NGO events. We took part in the charity market organised by Banc de Sabadell and the Festa de Tardor organised by solidarity organisations in Sant Cugat del Vallés.
- Workshops and talks in primary and secondary schools. During 2024, information activities were organised in 14 schools, thirteen in Spain and one in Malmö (Sweden).
- Talks, presentations and conferences. A talk on human trafficking was held on 10 January as part of the exhibition "The Faces of Human Trafficking" in Sabadell (Barcelona).
- Publication of thematic studies (Focus: Bombay). Two issues were published: "Human Trafficking: 21st-century Slavery" and "Smiling Bus: The Bus of Smiles".

Human resources used in the activity

Staff type	Number planned	Number actual	Hours / year planned	Hours / year actual
Employees	2	2	3.308,65	3.520,88
Staff under service contracts	0			
Volunteers	2	1	500,00	350,00

Beneficiaries and/or service users of the activity

Beneficiaries or service users	Planned number	Actual number	Unspecified
Individuals	1.000	1.000	
Legal entities	10	10	

Financial resources used in the activity

Resources	Planned amount	Amount actual specific to activity	Amount actual shared by the activity	Amount actual total for the activity
Expenses				
a) Monetary aid	0,00	0,00	0,00	0,00
b) Non-monetary aid	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00
Supplies	0,00	0,00	0,00	0,00
Personnel expenses	-90.841,00	-97.844,75	0,00	-97.844,75
Other operating expenses	-16.099,00	-13.369,87	0,00	-13.369,87
Rentals	-3.990,00	-4.156,61	0,00	-4.156,61
Maintenance	-2.601,00	-1.648,21	0,00	-1.648,21
Independent professional services	-540,00	-624,01	0,00	-624,01
Insurance	-728,00	-1.026,46	0,00	-1.026,46
Awareness expenses	-6.737,00	-2.245,20	0,00	-2.245,20
Utilities	-711,00	-700,22	0,00	-700,22
Other expenses	-792,00	-2.969,16	0,00	-2.969,16

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Bank charges	0,00	0,00	0,00	0,00
Federation fees	0,00	0,00	0,00	0,00
Other taxes	0,00	0,00	0,00	0,00
Depreciation and amortisation	-152,00	-453,38	0,00	-453,38
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00
Total expenses	**-107.092,00**	**-111.668,00**	**0,00**	**-111.668,00**
Investments				
Acquisitions of non-current assets (excluding heritage assets)	0,00	339,78	0,00	339,78
Acquisitions of heritage assets	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00
Total investments	0,00	339,78	0,00	339,78
Total resources used	**107.092,00**	**112.007,78**	**0,00**	**112.007,78**

Objectives and indicators of activity performance

Objective	Indicator	Quantity planned	Quantity actual
Participation in NGO fairs	Number of events	5	2
Organise school workshops	Number of participating schools	10	14
Hold talks and conferences	Number of events held	5	5
Publish thematic studies and articles	Number of thematic studies published	2	2

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A4. PRODUCT SALES

Type: Commercial.
Sector: Other.
Function: Other.
Location of activities: ALL, Spain.
Detailed description of activities:
Through its online shop and attendance at fairs, the Foundation sells various products, including merchandise and products made in Asia.

Human resources used in the activity

Staff type	Number planned	Number actual	Hours / year planned	Hours / year actual
Employees	1	1	1.411,20	1.158,29
Staff under service contracts	0	0	0,00	0,00
Volunteers	0	0	0,00	0,00

Ordinary operating income

Income	Amount planned	Amount actual
Net turnover from sales and other income from commercial activities	20.000,00	25.316,01
Rental and other property income from commercial activities	0,00	0,00

Financial resources used in the activity

Resources	Planned amount	Amount actual specific to the activity	Amount actual shared by the activity	Actual total amount for the activity
Expenses				
a) Monetary aid	0,00	0,00	0,00	0,00
b) Non-monetary aid	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00
Supplies	-5.652,00	-12.744,92	0,00	-12.744,92
Personnel expenses	-42.480,00	-28.550,93	0,00	-28.550,93
Other operating expenses	-1.253,00	-1.235,39	0,00	-1.235,39
Rentals	-444,00	-461,93	0,00	-461,93
Maintenance	-286,00	-183,15	0,00	-183,15
Independent professional services	-60,00	-69,21	0,00	-69,21
Insurance	-81,00	-113,93	0,00	-113,93
Awareness expenses	-215,00	-7,14	0,00	-7,14
Utilities	-79,00	-77,70	0,00	-77,70
Other expenses	-88,00	-322,33	0,00	-322,33
Bank charges	0,00	0,00	0,00	0,00
Federation fees	0,00	0,00	0,00	0,00

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Other taxes	0,00	0,00	0,00	0,00
Depreciation and amortisation	-38,00	-113,34	0,00	-113,34
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00
Total expenses	**-43.771,00**	**-42.644,58**	**0,00**	**-42.644,58**
Investments				
Acquisitions of non-current assets (excluding heritage assets)	0,00	191,74	0,00	191,74
Acquisitions of heritage assets	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00
Total investments	0,00	191,74	0,00	191,74
Total resources used	**43.771,00**	**42.836,32**	**0,00**	**42.836,32**

Objectives and indicators of activity performance

Objective	Indicator	Quantity planned	Quantity actual
Raise funds to finance projects	Funds raised, in euros	20.000,00	25.316,01

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1. FINANCIAL RESOURCES USED BY THE ENTITY

Resources	Activity 1	Activity 2	Activity 3	Activity 4	Total activities	Planned activities
Expenses						
a) Monetary aid	-290.773,70	0,00	0,00	0,00	-290.773,70	-324.108,00
b) Non-monetary aid	0,00	0,00	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00	0,00	0,00
Supplies	0,00	0,00	0,00	-12.744,92	-12.744,92	-5.652,00
Personnel expenses	-142.036,95	-124.956,93	-97.844,75	-28.550,93	-393.389,56	-376.119,00
Other operating expenses	-79.655,30	-30.791,21	-13.369,87	-1.235,39	-125.051,77	-121.577,00
Rentals	-12.818,36	-5.773,29	-4.156,61	-461,93	-23.210,19	-22.170,00
Maintenance	-5.036,56	-2.289,31	-1.648,21	-183,15	-9.157,23	-18.385,00
Independent professional services	-32.064,80	-10.009,72	-624,01	-69,21	-42.767,74	-43.168,00
Insurance	-3.174,02	-1.425,73	-1.026,46	-113,93	-5.740,14	-4.041,00
Awareness expenses	-197,02	-89,58	-2.245,20	-7,14	-2.538,94	-19.363,00
Utilities	-2.139,57	-972,63	-700,22	-77,70	-3.890,12	-3.950,00
Other expenses	-24.224,97	-10.230,95	-2.969,16	-322,33	-37.747,41	-10.500,00
Bank charges	0,00	0,00	0,00	0,00	0,00	0,00
Federation fees	0,00	0,00	0,00	0,00	0,00	0,00
Other taxes	0,00	0,00	0,00	0,00	0,00	0,00
Depreciation and amortisation	-3.116,96	-1.983,53	-453,38	-113,34	-5.667,21	-1.900,00
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00		0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00	0,00	0,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00	0,00	0,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00	0,00	0,00
Total expenses	**-515.582,91**	**-157.731,67**	**-111.668,00**	**-42.644,58**	**-827.627,16**	**-829.356,00**
Investments						
Acquisitions of non-current assets (excluding heritage assets)	1.566,67	478,95	339,78	191,74	2.577,14	0,00
Acquisitions of heritage assets	0,00	0,00	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00	0,00	0,00
Total investments	1.566,67	478,95	339,78	191,74	2.577,14	0,00
Total resources used	**517.149,58**	**158.210,62**	**112.007,78**	**42.836,32**	**830.204,30**	**829.356,00**

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Resources	Subtotal activities Foundation	Subtotal commercial activities	Total activities	Not allocated to activities	Actual total	Planned total
Expenses						
a) Monetary aid	-290.773,70	0,00	-290.773,70	0,00	-290.773,70	-324.108,00
b) Non-monetary aid	0,00	0,00	0,00	0,00	0,00	0,00
c) Collaboration and governing body expenses	0,00	0,00	0,00	0,00	0,00	0,00
Changes in inventories of finished goods and work in progress	0,00	0,00	0,00	0,00	0,00	0,00
Supplies	0,00	-12.744,92	-12.744,92	0,00	-12.744,92	-5.652,00
Personnel expenses	-364.838,63	-28.550,93	-393.389,56	-92.133,62	-485.523,18	-480.130,00
Other operating expenses	-123.816,38	-1.235,39	-125.051,77	-19.517,79	-144.569,56	-169.589,00
Rentals	-22.748,26	-461,93	-23.210,19	0,00	-23.210,19	-22.170,00
Maintenance	-8.974,08	-183,15	-9.157,23	-167,08	-9.324,31	-18.385,00
Independent professional services	-42.698,53	-69,21	-42.767,74	-12.935,24	-55.702,98	-57.268,00
Insurance	-5.626,21	-113,93	-5.740,14	0,00	-5.740,14	-4.041,00
Awareness expenses	-2.531,80	-7,14	-2.538,94	0,00	-2.538,94	-50.755,00
Utilities	-3.812,42	-77,70	-3.890,12	0,00	-3.890,12	-3.950,00
Other expenses	-37.425,08	-322,33	-37.747,41	-2.653,84	-40.401,25	-10.500,00
Bank charges	0,00	0,00	0,00	-3.406,45	-3.406,45	-2.520,00
Federation fees	0,00	0,00	0,00	0,00	0,00	0,00
Other taxes	0,00	0,00	0,00	-355,18	-355,18	0,00
Depreciation and amortisation	-5.553,87	-113,34	-5.667,21		-5.667,21	-1.900,00
Impairment and gains/losses on disposal of non-current assets	0,00	0,00	0,00	0,00	0,00	0,00
Other gains/losses (Expenses)	0,00	0,00	0,00	0,00	0,00	0,00
Finance costs	0,00	0,00	0,00	0,00	0,00	-800,00
Changes in the fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00
Exchange differences	0,00	0,00	0,00	0,00	0,00	-1.500,00
Impairment and gains/losses on disposal of financial instruments	0,00	0,00	0,00	-5417,48	-5.417,48	0,00
Income tax	0,00	0,00	0,00	0,00	0,00	0,00
Total expenses	**-784.982,58**	**-42.644,58**	**-827.627,16**	**-117.068,89**	**-944.696,05**	**-983.679,00**
Investments						
Acquisitions of non-current assets (excluding heritage assets)	2.385,40	191,74	2.577,14	0,00	2.577,14	0,00
Acquisitions of heritage assets	0,00	0,00	0,00	0,00	0,00	0,00
Repayment of non-trade debt	0,00	0,00	0,00	0,00	0,00	0,00
Total investments	2.385,40	191,74	2.577,14	0,00	2.577,14	0,00
Total resources used	**787.367,98**	**42.836,32**	**830.204,30**	**117.068,89**	**947.273,19**	**983.679,00**

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2. FINANCIAL RESOURCES OBTAINED BY THE ENTITY

Income obtained by the entity

Resources	Planned	Actual
Rental and other property income		
Sales and services from Foundation activities	20.000,00	25.316,01
Sales and other income from commercial activities	0,00	
Public sector grants	43.500,00	
Private contributions	922.223,00	904.905,99
Other types of income	10.000,00	15.270,30
Total income obtained	**995.723,00**	**945.492,30**

Other financial resources obtained by the entity

Other resources	Planned	Actual
Debt incurred	0,00	0,00
Other financial obligations assumed	0,00	0,00
Total other resources obtained	0,00	0,00

Collaboration agreements with other entities

Entity	Agreement	Income	Expenses	Does not involve a flow of goods or services
Instituto de Trabajo Social y Servicios Sociales	Project: Preschool Education	2.500,00	2.500,00	x
Fundació Manuel Lao	Projects: Udaan House / Gender / Pariwartan	28.924,00	28.924,00	x
Interpurchemicals	Project: Preschool Education	5.000,00	5.000,00	x
FMG Actius i persones, SL	Project: Preschool Education	5.800,00	5.800,00	x
BERGNER EUROPE / FUNDACION COOK & CHEF INSTITUT	Project: Preschool Education	20.713,17	20.713,17	x
TOTAL		**62.937,17**	**62.937,17**	

3. VARIANCES BETWEEN THE ACTION PLAN AND ACTUAL DATA

The variance in monetary aid, resulting in lower expenditure, arose from a better exchange rate than budgeted, as the projects were implemented in full. However, there are two exceptions: the Gender and Udaan projects.

In other expenses, the main variance relates to expenditure in several Foundation departments in Spain: Communications, Supporting Member Services, Events and Campaigns. All spent less than budgeted by finding cheaper alternatives; some planned activities were also not carried out.

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NOTE 15B. APPLICATION OF ASSETS TO THE FOUNDATION'S PURPOSES

Calculation base and income to allocate for the year: 01/01/2024- 31/12/2024

Resources	Amount
Accounting result	796,25
Adjustments (+) to the accounting result	
Depreciation, amortisation and impairment of non-current assets used in Foundation activities	5.553,87
Shared and specific expenses of activities fulfilling the Foundation's purposes (excluding depreciation, amortisation and impairment of non-current assets)	779.428,71
Result recognised directly in net assets due to changes in accounting policies or correction of errors	0,00
Total adjustments (+)	**784.982,58**
Adjustments (-) to the accounting result	
EXCLUDED INCOME: Gains on sales of properties used in Foundation activities and assets and rights forming part of the foundation endowment	0,00
Result recognised directly in net assets due to changes in accounting policies or correction of errors	0,00
Total adjustments (-)	0,00
Difference: Calculation base	**785.778,83**
Rate	70,00
Income to allocate	**550.045,18**

Resources applied during the year to fulfil purposes

Resources	Amount
Foundation activity expenses accrued in the year (including shared expenses)	779.428,71
Investments in Foundation activities during the year	6.088,01
TOTAL RESOURCES ALLOCATED DURING THE YEAR	**785.516,72**

Administration expenses

	Amount
Shared expenses allocated to asset administration	10.233,82
Reimbursable expenses of trustees	0,00
Total administration expenses accrued in the year	**10.233,82**

According to the Foundation's reported data, total administration expenses accrued during the year were 10.233,82€. This does not exceed the limits in Article 33 of the Regulations on Foundations under State Jurisdiction, approved by Royal Decree 1337/2005 of 11 November.

Compliance with allocation of income and revenue

Assessment of compliance with allocation of income and revenue.

Year	Surplus for the year	Adjustm. positive	Adjustm. negative	Calculation base	Income to allocate	Percent e a allocate	Resources allocated to purposes
1/4/20 - 31/3/21	53.975,71	592.680,16	0	646.655,87	452.659,11	70	589.705,94
1/4/21 - 31/3/22	173.655,28	877.926,02	0	1.051.581,30	736.106,91	70	876.995,98
1/4/22 - 31/12/22	3.605,65	566.052,32	0	569.657,97	398.760,58	70	565.066,79
2023	545,00	855.771,15	0	856.316,15	599.421,31	70	858.011,48
2024	796,25	784.982,58		785.778,83	550.045,18	70	785.516,72

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Application of resources to fulfil purposes.

Year	2020-21	2021-22	2022	2023	2024	Total	Amount outstanding
1/4/20 - 31/3/21	589.705,95					589.705,95	0,00
1/4/21 - 31/3/22		876.995,98				876.995,98	0,00
1/4/22 - 31/12/22			565.066,79			565.066,79	0,00
2023				858.011,48		858.011,48	0,00
2024					785.516,72	785.516,72	0,00

Breakdown of investments in Foundation activities during the year

Investment details	Acquisition		Financing method			Investments counted towards fulfilment of purposes		
	Date	Acquisition value	Own resources	Grant, donation or bequest	Loan	Amount in 2023	Amount in 2024	Outstanding amount (after disposal of non-current assets)
Intangible assets (Sonrisas trademark, Mumbai Smiles trademark)	19/11/2011	4.283,85		4.283,85		3.053,35	546,87	683,63
Bedroom, Nostrallar residence	12/05/2021	5.000,00		5.000,00		393,75	150,00	4.456,25
Tarragona premises	24/07/2023	93.800,00		93.800,00		1.172,50	2.814,00	89.813,50
MAC Communications	9/9/2024	1.005,45	1.005,45				1.005,45	
HP Administration	16/10/2024	859,00	859,00				859,00	
HP Finance 2024	23/4/2024	712,69	712,69				712,69	
Total		**105.660,99**	**2.577,14**	**103.083,85**		**4.619,60**	**6.088,01**	**94.953,38**

Resources applied during the year

	Own funds	Grants, donations and bequests	Debt	Total
1. Expenses fulfilling purposes				**779.428,71**
2. Investments fulfilling purposes				6.088,01
a) Made with own funds during the year	2.577,14			2.577,14
b) Debts repaid during the year, incurred in previous years				
c) Recognition of capital grants, donations and bequests from previous years		3.510,87		3.510,87
Total (1+2)				**785.516,72**

Positive adjustments to the accounting result

Depreciation and amortisation of non-current assets used in activities fulfilling purposes

Income statement item	Account no.	Details of the asset used in activities fulfilling purposes	Depreciation and amortisation charge for the year for the asset	Total depreciation / amortisation of the asset
10. Depreciation and amortisation	6800	Depreciation and amortisation charge	5.553,87	0,00
		Total	**5.553,87**	0,00

SHARED AND SPECIFIC EXPENSES OF ALL ACTIVITIES FULFILLING THE FOUNDATION'S PURPOSES (excluding depreciation, amortisation and impairment of non-current assets)

Income statement item	Account no.	Expense details	Allocation criterion for the own activities	Amount
3. Aid and other expenses	6504	Monetary aid	Purposes	290.773,70
8. Personnel expenses	640, 642, 649.3	Personnel expenses	Purposes	364.838,63
9. Other operating expenses	629	Other expenses	Purposes	123.816,38
		Total		**779.428,71**

Negative adjustments to the accounting result

No negative adjustments

Administration expenses

Income statement item	Account no.	Expense details	Allocation criterion for Foundation activities	Amount
8. Personnel expenses	640	General and Executive Management salary costs	% of time devoted to administering the Foundation's assets: 10%	10.233,82
		Total		**10.233,82**

NOTE 16. RELATED PARTY TRANSACTIONS

The Foundation had no transactions with related entities.

NOTE 17. OTHER INFORMATION

17.1. Changes in governing body, management and representation

There were no changes in the governing body, management or representation during the year covered by these annual accounts.

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At 31 December 2024, the Board of Trustees comprised:

Trustees	Full name
President	Felicidad Barragán Candalia
Secretary	Jaume Sanllorente Barragán
Trustee	Belén Domínguez López
Trustee	Javier Alejandro Díaz Oliviero
Trustee	Jordi Martínez Grau
Trustee	Montserrat Pérez López
Trustee	Sandra Balsells Cubells
Trustee	Jaume Barroso López
Trustee	Raimona Rosanes Gutiérrez

17.2. Authorisations from the Protectorate

No authorisations were granted by, or requested from and awaiting a response from, the Protectorate during the year.

17.3. Remuneration of trustees

Trustees received no salaries, attendance allowances or other remuneration from the Foundation.

17.4. Advances and loans to trustees

No advances or loans were granted to trustees.

17.5. Pensions and life insurance for trustees

No pension or life insurance obligations were incurred for former or current trustees.

17.6. Employees

Employee declaration:

Average number of people employed (current year)	Number of people with a disability rating of 33% or more (current year)	Average number of people employed (previous year)	Number of people with a disability of 33% or more (previous year)
9,00	0,00	9,00	0,00

Employees by occupational category at year-end:

Social security contribution group	Professional category	No. of men	No. of women	Total
1 Engineers and graduates. Senior management not included in Article 1.3.c) of the Workers' Statute	General Director	1,00	0,00	1,00
2 Technical engineers, qualified experts and assistants	Head of Administration	2,00	6,00	8,00
	Total	**3,00**	**6,00**	**9,00**

Average employee expenditure at the Foundation (current year) was 41.385,45 euros.

17.7. Audit

An audit WAS performed:
Auditors' fees for 2024: 4.186,60€.

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17.8. Information on compliance with codes of conduct for short-term financial investments

During the year covered by these annual accounts, short-term financial investments were held or transactions involving them carried out. The Foundation's Board of Trustees presents, attached to these accounts, a detailed report on compliance with the principles and recommendations in the Codes of Conduct approved by resolutions of the Spanish National Securities Market Commission and the Governing Council of the Bank of Spain on short-term financial investments.

Supplementary and/or additional information on compliance with the Codes of Conduct for financial investments:
During the year covered by these annual accounts, the investments in the Foundation's balance sheet were recorded in accordance with the principles and recommendations of the Codes of Conduct approved under the third additional provision of Law 44/2002 of 22 November on Financial System Reform Measures, with no departures from their criteria. In particular, the following principles were considered when selecting financial investments:

• Selection and management systems proportionate to the volume and nature of the short-term financial investments were established.
• Those making the investments have sufficient technical knowledge and provide adequate assurance of professional competence and independence.
• The security, liquidity and return of investment alternatives were assessed, maintaining a balance among these three principles and considering market conditions when contracts were entered into.
• Risks were diversified to preserve investment liquidity.
• No transactions merely speculating with financial resources were undertaken, particularly short selling, intraday transactions or futures and options trading.
No significant post-year-end events occurred affecting the assessment of these annual accounts or application of the going concern principle.

NOTE 18. AVERAGE SUPPLIER PAYMENT PERIOD

Information on the average supplier payment period. Third additional provision, "Duty to disclose", of Law 15/2010 of 5 July and/or supplementary regulations:

	Current year	Previous year
Average supplier payment period (days)	30,00	30,00

SONRISAS DE BOMBAY

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INVENTORY

Assets and rights
Intangible assets

Code	Item	Acquisition date	Acquisition value	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
206 Software	SONRISAS WEBSITE 2016	22/4/2016	4.477,00	4.477,00	0	0		Used to fulfil Foundation purposes	
203 Industrial property rights	COLORS OF INDIA TRADEMARK	1/3/2017	1.555,21	1.218,24	336,97	492,49		Used to fulfil Foundation purposes	
206 Software	SONRISAS WEBSITE 2016	1/7/2017	1.815,00	1.815,00	0,00	0		Used to fulfil Foundation purposes	
206 Software	SONRISAS WEBSITE 2016	1/2/2018	3.993,00	3.993,00	0,00	0		Used to fulfil Foundation purposes	
203 Industrial property rights	Sonrisas de Bombay trademark	1/6/2019	417,78	351,1	66,68	120,01		Used to fulfil Foundation purposes	
203 Industrial property rights	Mumbai Smiles trademark	1/6/2019	3.866,07	3.249,14	616,93	1.110,47		Used to fulfil Foundation purposes	
	Total		**16.124,06**	**15.103,48**	**1.020,58**	**1.722,97**			

Heritage assets

The Foundation held no assets or rights classified as 'Heritage Assets' during the financial year.

Property, plant and equipment

Code	Item	Address	Acquisition date	Acquisition value	Impair-ment, deprec., amort. and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
211 Buildings	Bedroom, Nostrallar residence	c/ Llevant, Parc. 108 ST2 PP4 43151 Els Pallaresos TGN	12/5/2021	5.000,00	543,75	4.456,25	4.606,25		Used to fulfil Foundation purposes	
211 Buildings	Tarragona premises	c/ Enrajolat, 9 43003 Tarragona	24/07/2023	93.800,00	3.986,50	89.813,50	92.627,50		Used to fulfil Foundation purposes	
216 Furniture	Daewoo fridge		16/2/2012	187,98	187,98	0	0		Used to fulfil Foundation purposes	
216 Furniture	Alarcón furniture		1/1/2012	395,00	395	0	0		Used to fulfil purposes	
216 Furniture	Ikea furniture		1/1/2012	2.902,29	2.902,29	0	0		Used to fulfil Foundation purposes	
216 Furniture	Maison Du Monde furniture		1/1/2012	1.589,04	1.589,04	0	0		Used to fulfil Foundation purposes	

216 Furniture	Furniture Miscellaneous 2	07	1/1/2012	359,60	359,6	0	0		Used to fulfil the Foundation's purpos	es
216 Furniture	Ikea chairs 2009		1/1/2012	239,60	239,6	0	0		Used to fulfil the Foundation's purpos	es
216 Furniture	Ikea furniture 09		1/1/2012	485,95	485,95	0	0		Used to fulfil the Foundation's purpos	es
216 Furniture	Maison Du Monde furni	ure 09	1/1/2012	884,2	884,2	0	0		Used to fulfil the Foundation's purpos	es
216 Furniture	Apartment furni Mumbai	ure,	9/12/2019	2.550,00	1.296,29	1.253,71	1.508,75		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	Dell tower Vostro 260mt		27/3/2012	483,8	483,8	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	Projector Mitsubishi		30/6/2012	338	338	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	Dell server Precision		30/9/2013	490,05	490,05	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	Canon camera Jump2justice		2/1/2014	418,9	418,9	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	Tower Redcoom-Communication		26/5/2014	341,99	341,99	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	HP laptop Finance		1/6/2019	669	669	0	0		Used to fulfil the Foundation's purpos	es
217 Information technology equipment	HP Notebook MAD		19/2/2020	638,35	638,35	0,00	26,59		Used to fulfil the Foundation's purpos	es

217 Information technology equipment	Lenovo MAD		31/8/2020	488,99	488,99	0,00	81,49		Used to fulfil the Foundation's purposes	
217 Information technology equipment	HP Communications		26/11/2021	492,41	379,56	112,85	235,95		Used to fulfil the Foundation's purposes	
217 Information technology equipment	HP Partnerships		26/11/2021	492,41	379,56	112,85	235,95		Used to fulfil the Foundation's purposes	
217 Information technology equipment	Lenovo Members		31/7/2021	478,59	408,81	69,78	189,43		Used to fulfil the Foundation's purposes	
217 Information technology equipment	Seagate hard drives		31/7/2021	592,40	506,01	86,39	234,49		Used to fulfil the Foundation's purposes	
217 Information technology equipment	HP laptop Events		28/9/2023	499,00	155,94	343,06	467,81		Used to fulfil the Foundation's purposes	
217 Information technology equipment	iPhone, General Director		3/11/2023	1.407,99	410,67	997,32	1.349,32		Used to fulfil the Foundation's purposes	
217 Information technology equipment	MacBook, General Director		1/12/2023	1.598,85	433,05	1.165,80	1.565,55		Used to fulfil the Foundation's purposes	
217 Information technology equipment	COMMUNICATIONS		9/9/2024	1.005,45	83,79	921,66	0		Used to fulfil the Foundation's purposes	
217 Information technology equipment	HP ADMINISTRATION		16/10/2024	859,00	44,74	814,26	0		Used to fulfil the Foundation's purposes	
217 Information technology equipment	HP FINANCE 2024		23/4/2024	712,69	118,78	593,91	0		Used to fulfil the Foundation's purposes	
	Total			**120.401,53**	**19.660,19**	**100.741,34**	**103.129,08**			

Investment property

The Foundation held no assets or rights classified as 'Investment Property' during the financial year.

Long-term financial assets.

Long-term financial assets. Long-term financial investments

Code	Item	Acquisition date	Acquisition value	Changes in measurement	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges and encumbrances affecting the item	Use	Disposal / accounting reclass.
27 Long-term guarantees and deposits paid	Pelai office guarantee	12/5/2015	3.300,00	0,00	0,00	3.300,00	3.300,00		Used to fulfil Foundation purposes	
27 Long-term guarantees and deposits paid	Water dispenser guarantee	1/6/2019	49,90	0,00	0,00	49,90	49,90		Used to fulfil Foundation purposes	
27 Long-term guarantees and deposits paid	Madrid office guarantee	30/9/2020	340,00	0,00	170,00	170,00	170,00		Used to fulfil purposes	
27 Long-term guarantees and deposits paid	Cooltra Motos guarantee	23/6/2023	350,00	0,00	350,00	0,00	350,00		Used to fulfil Foundation purposes	Disposal
260 Long-term financial investments in equity instruments	Aberdeen Standard Liq A2 (Eur) fund	12/5/2021	29.338,06	0,00	29.338,06	0,00	0,00		Used to fulfil Foundation purposes	Disposal

261 Long-term financial investments in equity instruments	MFS Meridian Prudent Wealth A1 (Eur)	12/5/2021	61.573,30	0,00	61.573,30	0,00	0,00		Used to fulfilment of purposes funds	Disposa
260 Long-term financial investments in equity instruments	SPDR Glod Trust	12/5/2021	57.587,49	0,00	57.587,49	0,00	0,00		Used to fulfilment of purposes funds	Disposa
260 Long-term financial investments in equity instruments	AMUNDI CASH EURO	27/9/2023	83.953,79	0,00	83.953,79	0,00	0,00		Used to fulfilment of purposes funds	Disposa
260 Long-term financial investments in equity instruments	Fund Aberdeen Standard Liq A2 (Eur)	5/7/2023	160.000,00	0,00	0,00	160.000,00	160.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	PGIF fund Finisterre Uncon A (Usd)	12/5/2021	53.567,69	20.000,00	53.567,69	0,00	73.199,02		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	LM fund Royce Us Small Cap Opp A (Usd)	12/5/2021	76.685,44	0,00	4.520,27	72.165,17	72.165,17		Used to fulfilment of purposes	
260 Long-term financial investments in equity instruments	Pimco fund Income A (Eurhdg)	12/5/2021	39.031,78	0,00	3.745,48	35.286,30	35.286,30		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	ETC GOLD RENTA	12/5/2021	8.130,69	70.509,72	217,72	78.422,69	78.422,69		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	Global Allocation	17/2/2023	80.000,00	0,00	5.900,94	74.099,06	79.516,54		Used to fulfilment of purposes funds	

260 Long-term financial investments in equity instruments	PIMCO INCOME E	17/2/2023	35.000,00	15.000,00	0,00	50.000,00	35.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	JPM GLOBAL COR.D	17/2/2023	80.000,00	0,00	0,00	80.000,00	80.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	AXA IM FIIS	17/2/2023	60.000,00	0,00	60.000,00	0,00	60.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	BLUEBAY INV.BOND R	17/2/2023	66.200,00	10.000,00	0,00	76.200,00	66.200,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	EVLI S.COP. BOND B	17/2/2023	74.000,00	10.000,00	0,00	84.000,00	74.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	PICTET USD GOV.BON P	17/2/2023	90.000,00	0,00	1.051,37	88.948,63	88.948,63		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	M&G OPTIMAL	16/6/2023	80.300,00	0,00	0,00	80.300,00	80.300,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	FUND CAIXABANK	6/6/2023	175.000,00	0,00	175.000,00	0,00	175.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	SCHRODER ISF EURO	5/7/2023	160.000,00	0,00	0,00	160.000,00	160.000,00		Used to fulfilment of purposes funds	

260 Long-term financial investments in equity instruments	MS CORPORATE BOND	9/10/2023	75.000,00	0,00	0,00	75.000,00	75.000,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	BFG EURO BOND	24/2/2023	79.281,35	0,00	0,00	79.281,35	79.281,35		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	PIMCO GLOBAL IG	7/2/2024	63.594,00	10.000,00	0,00	73.594,00	0,00		Used to fulfilment of purposes funds	
260 Long-term financial investments in equity instruments	FIDELITY GLOBAL SD	22/2/2024	76.000,00	13.000,00	0,00	89.000,00	0,00		Used to fulfilment of purposes funds	
268 Long-term deposits	FUND CAIXABANK	31/12/2024	155.000,00	0,00	0,00	155.000,00	0,00		Used to fulfilment of purposes funds	
	Total		**1.923.283,49**	**148.509,72**	**536.976,11**	**1.514.817,10**	**1.476.189,60**			

Inventories

Code	Item	Acquisition date	Acquisition value	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
30 Goods for Foundation activities	Various products	01/04/2016	18.717,75	6.597,77	12.119,98	15.857,70		Other assets and rights	

407 Advances to suppliers	Advances to suppliers	31/03/2022	11.556,55	11.556,55	0,00	1.329,17		Used to fulfilment of purposes funds	
	Total		**30.274,30**	**18.154,32**	**12.119,98**	**17.186,87**			

Short-term financial assets

Short-term financial assets. Service users and other receivables from the Foundation's activities

Code	Item	Acquisition date	Acquisition value	Changes in measurement	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
448 Sponsors, affiliates and other debtors	PERALTA	11/01/2023	6.000,00		6.000,00		2.014,40		Used to fulfil Foundation purposes	
448 Sponsors, affiliates and other debtors	TRADECO	01/11/2023	5.000,00		5.000,00		3.750,00		Used to fulfil Foundation purposes	
448 Sponsors, affiliates and other debtors	FUND.COOK CHEF-SPONSORSHIP	08/05/2024	15.000,00		10.000,00	5.000,00			Used to fulfil Foundation purposes	
	Total		**26.000,00**	**0,00**	**21.000,00**	**5.000,00**	**5.764,40**			

Short-term financial assets. Trade and other receivables

Code	Item	Acquisition date	Acquisition value	Changes in measurement	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
430 Customers	Sundry customers	31/12/2023	51,01		51,01	0,00	6.812,09		Used to fulfil Foundation purposes	
430 Customers	Sundry customers	31/12/2024	6.812,09		6.665,17	146,92			Used to fulfil Foundation purposes	
4700 Tax authorities: VAT receivable	Tax authorities: VAT receivable	31/12/2024	73,03	0	0	73,03	0		Used to fulfil Foundation purposes	
4709 Tax authorities: tax refunds receivable	Tax authorities: tax refunds receivable	31/3/2022	3.631,24	0	3.631,24	0,00	3.631,24		Used to fulfil Foundation purposes	
471 Social security bodies: receivables	Social security receivables	31/12/2024	498,85	0		498,85	0		Used to fulfil Foundation purposes	
544 Short-term staff loans	Short-term staff loans	31/12/2024	11.263,16			11.263,16	0		Used to fulfil Foundation purposes	
Tax withholdings / prepayments	Tax withholdings / prepayments	31/12/2023	74,08	0	0	74,08	74,08		Used to fulfil Foundation purposes	

440 Debtors	CORPAY	24/12/2024	6.299,67			6.299,67			Used to fulfilment of purposes funds	
440 Debtors	Berrly	26/9/2024	517,65			517,65				
	Total		**29.220,78**	**0,00**	**10.347,42**	**18.873,36**	**10.517,41**			

Short-term financial assets. Cash and cash equivalents

Code	Item	Acquisition date	Acquisition value	Changes in measurement	Impairment, depreciation, amortisation and other contra items	Net carrying amount at current year-end	Net carrying amount at previous year-end	Charges / encum-brances on the item	Use	Disposal / accounting reclass.
570 Cash, euros	BCN CASH	31/03/2021	1.574,29		1.348,25	226,04	318,25		Used to fulfil Foundation purposes	
572 Banks and credit institutions: current accounts, euros	LA CAIXA 204439	31/03/2021	34.427,68		33.510,53	917,15	4.021,36		Used to fulfil Foundation purposes	
572 Banks and credit institutions: current accounts, euros	TRIODOS ACCOUNT	31/03/2021	349.560,71		257.294,04	92.266,67	88.500,06		Used to fulfil Foundation purposes	
574 Banks and credit institutions: savings accounts, euros	TRIODOS SAVINGS ACCOUNT	31/03/2021	154.672,32		148.397,51	6.274,81	10.085,81		Used to fulfil Foundation purposes	

572 Banks and credit institutions, current a/c, euros	BBVA JAL 8112638	12/05/2021	2.773,71		787,75	1.985,96	2.295,30		Used to fulfilment of purposes funds	
572 Banks and credit institutions, current a/c, euros	RENTA CURRENT A/C	12/05/2021	591.878,75		590.138,86	1.739,89	148.893,58		Used to fulfilment of purposes funds	
	Total		**1.134.887,46**	**0,00**	**1.031.476,94**	**103.410,52**	**254.114,36**			

Supplementary and/or additional information:

Liabilities

Long-term borrowings

Short-term borrowings

Code	Item	Payable	Recognition date	Outstanding amount at current year-end	Outstanding amount at previous year-end	Disposal / accounting reclass.
520 Short-term bank borrowings	Bank borrowings	CAIXABANK	31/03/2021	787,92	734,98	
	Total			**787,92**	**734,98**	

Beneficiaries - creditors

Code	Item	Payable	Recognition date	Outstanding amount at current year-end	Outstanding amount at previous year-end	Disposal / accounting reclass.
412 Beneficiaries - creditors	BENEFICIARY	AGROGOTTI	31/12/2022	7,82	7,82	
	Total			**7,82**	**7,82**	

Trade and other payables

Code	Item	Payable	Recognition date	Outstanding amount at current year-end	Amount outstanding at the end of the year previous	Disposal / accounting reclass.
4750 Tax authorities: VAT payable	VAT PAYABLE	TAX AUTHORITIES	31/3/2021	0,00	134,62	
4751 Tax authorities: withholdings payable	TAX WITHHOLDINGS	TAX AUTHORITIES	31/3/2021	18.548,37	15.751,99	
476 Social security bodies: payables	SOCIAL SECURITY PAYABLES	SOCIAL SECURITY	31/3/2021	11.209,99	11.065,80	
410 Creditors for services rendered	CREDITORS	SUNDRY CREDITORS	31/3/2021	0,58	129,78	
410 Creditors for services rendered	INVOICES AWAITING RECEIPT	AUDITIA	31/3/2021	4.200,00	4.101,90	
410 Creditors for services rendered	INVOICES AWAITING RECEIPT	NEO INVERSIONES	31/12/2024	1.813,02	0,00	
410 Creditors for services rendered	CREDITORS	CLAUDIA SUAREZ DEL PALACIO	31/3/2021	58,50	58,5	

410 Creditors for services rendered	CREDITORS	COOLTRA MOTOS, SL	31/3/2021	0,00	196,02	
410 Creditors for services rendered	CREDITORS	CORPAY-SUPPLIER	31/3/2021	0,00	3.887,46	
410 Creditors for services rendered	CREDITORS	DKV SEGUROS Y REASEGUROS	31/3/2022	0,00	241,49	
410 Creditors for services rendered	CREDITORS	ENUREXPRESS SLU	31/3/2022	0,00	53,20	
410 Creditors for services rendered	CREDITORS	FACEBOOK IRELAND LIM	31/12/2023	0,00	35,76	
410 Creditors for services rendered	CREDITORS	GOOGLE IRELAND LIMITED	31/3/2022	1,37	1,37	
410 Creditors for services rendered	CREDITORS	IONOS	31/3/2022	0,00	19,36	
410 Creditors for services rendered	CREDITORS	Jordi Vega	31/12/2023	222,60	212,00	
410 Creditors for services rendered	CREDITORS	LA FABRICA COWORKING SL	31/12/2023	8,16	18,60	
410 Creditors for services rendered	CREDITORS	LA GRAN IMPRESSIO	31/3/2022	1.127,31	120,54	
410 Creditors for services rendered	CREDITORS	NEO INVERSIONES	17/10/2022	0,00	1.786,74	
410 Creditors for services rendered	CREDITORS	PMC GRUP 1985, SA	31/3/2021	141,16	22,46	
410 Creditors for services rendered	CREDITORS	USTRIA 10 SL GLS	31/3/2022	1.041,96	230,37	
410 Creditors for services rendered	CREDITORS	VIVA AQUA SERVICE, SA	31/3/2022	40,86	30,53	
	Total			**38.413,88**	**38.098,49**	

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37756724Q FELICIDAD BARRAGAN (R: G65700387)

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Date: 2025.07.09 17:28:25 +02'00'

President
Felicidad Barragán Candalia

37915471V JAIME SANLLORENTE (R: G65700387)

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The Secretary
Jaume Sanllorente Barragán